

***Silver-Gold-Copper-Zinc Exploration in
Mexico and British Columbia, Canada***

Corporate Presentation

March 2022

TSX-V:CLZ OTC:CNSUF DBFrankfurt:3CC

“Forward-looking Statements”

This presentation contains certain statements that may be deemed “forward-looking statements”. All statements in this presentation, other than statements of historical fact, that address future production, reserve potential, exploration drilling, exploration activities and events or developments that the Company expects to occur, are forward-looking statements. Information inferred from the interpretation of drilling results and information concerning mineral resource estimates may also be deemed to be forward-looking statements as they constitute what might be found to be present when and if a project is actually developed. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in the forward-looking statements include market prices, exploration and exploitation success, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that such statements are not guarantees of future performance and actual results and developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. The Company undertakes no obligation to update these forward-looking statements in the event that management beliefs, estimates or other factors should change.

Directors, Officers, Advisors:

Alvin Jackson, Director
Michael McInnis, Director
Arthur Freeze, Director
Bahman Yamini, Director, Pres. & CEO,
Kerry Spong, CFO & VP Finance
Graham Scott, Corp. Sec., Legal Counsel
Erme Enriquez, Dir. Expl. & Dev., Mexico
Robert Brown, Advisor, (Qual. Person)
David Terry, Advisor
Gary Nordin, Advisor



Shares issued: 131,671,622
Warrants (Weighted Ave. \$0.17): 14,276,250
Options (Weighted Ave. \$0.13): 10,540,000
Fully diluted: 156,487,872
Capital raised to date: \$26,051,000
Av. price per issued share: **\$0.20**
Working Capital: \$435,000
Add. Cap. on Full Dilution: \$4,082,000

5-Year Price Range: \$0.05 - \$0.25
Current Share Price: **\$0.12**
Market Capitalization: \$15.8 Million
3 Mth. Av. Trading Volume: 74,000
Major shareholders:
Management: 14%
Major Private Investors: 30%
Institutional: 19%

Dec. 31, 2021

Mar.. 2022

High Potential Silver-Gold-Copper Exploration in Mexico and BC, Canada

Investment highlights:

- ***Multiple exploration projects targeting large mineralized systems***
- ***Extensive exploration expenditures to date including drilling***
- ***High discovery potential***
- ***World-class locations, stable mining friendly jurisdictions***
- ***Close to operating mines and major deposits***
- ***100% owned projects, no acquisition payments or NSR's***
- ***Experienced management team fully aligned with shareholders***
- ***Strong share structure***



Major Value Drivers:

1. Leverage to Positive Resource Cycle – Silver, Gold, Copper Miners

SIL: Global X Silver Miners ETF



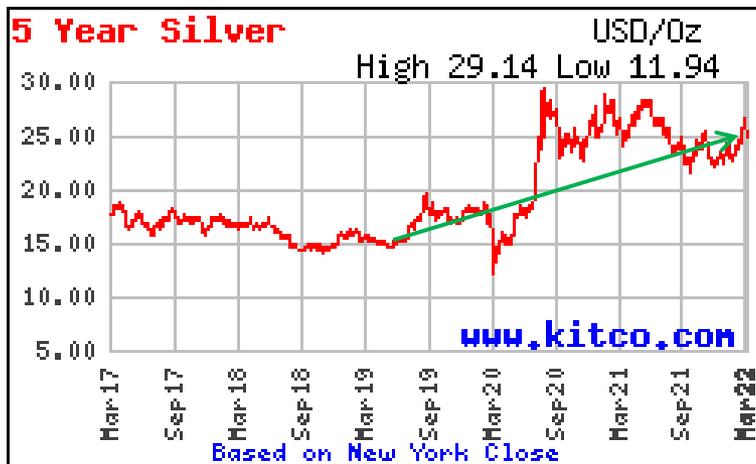
**COPX:
Global X Copper Miners ETF**



**GDXJ: Van Eck Vectors Junior
Gold Miners ETF**



Major Value Drivers: 2. Leverage to Increasing Silver, Gold & Copper Prices



30-Month Silver Price:
US\$ 15 – 25.30 per Oz X 1.69

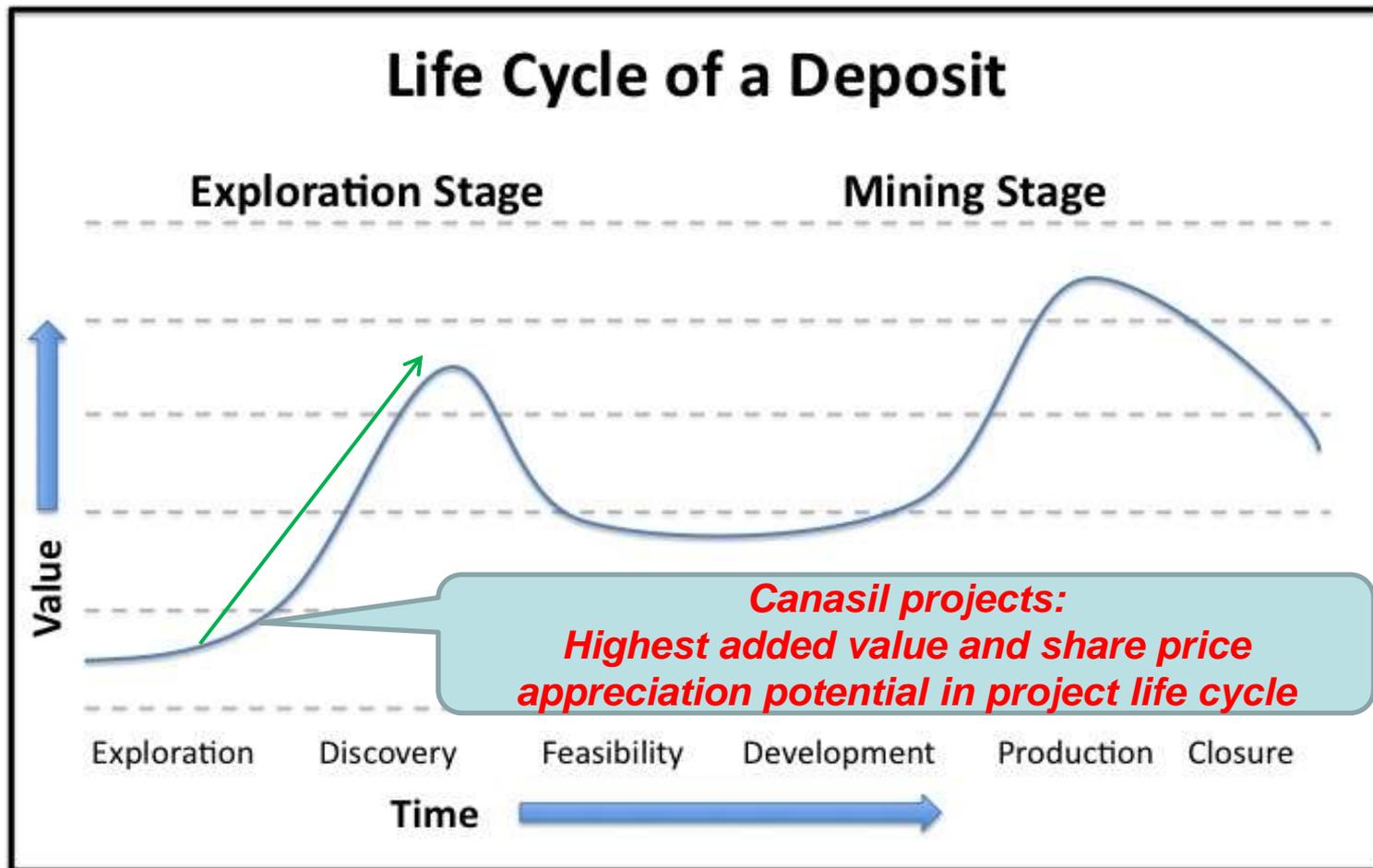


30-Month Copper Price:
US\$ 2.60 – 4.60 per Lb
X 1.77



30-Month Gold Price:
US\$ 1,250 – 1,937 per Oz X 1.55

**Major Value Drivers:
3. Leverage to Exploration Discovery Drilling**



Canasil Share Price 2019 – 2022: Leverage to Drill Discovery and Increasing Gold-Silver Prices



Major Factors for Building Shareholder Value:

- ***Discovery drilling on high grade silver-gold-base metal projects in Durango and Zacatecas States, Mexico***
- ***Gold-Copper projects in BC, Canada: multiple gold-copper targets including porphyry systems***
- ***Focus on large and high-grade Silver, Gold, Copper mineralized systems***
- ***6 drill ready projects – 4 in Mexico and 2 in BC, Canada
High discovery potential***
- ***Positive resource cycle; increasing silver, gold, copper prices***

Multiple Drill Ready Projects:

1. Nora, Durango, Mexico:

Silver-Gold-Copper-Zinc-Lead, high grade epithermal veins – New Discovery
2021 follow up drill programs returning multiple high grade gold and silver intercepts, higher grades over wider widths below 2020 maiden drill intercepts

2. La Esperanza, Durango & Zacatecas, Mexico:

High-grade Silver-Gold-Zinc-Lead epithermal vein system with district scale potential
On recognized Fresnillo Silver trend close to several operating mines
La Esperanza vein defined mineralized envelope open along strike and to depth, drilling extensions of high-grade ore shoots

3. Salamandra, Durango, Mexico

Large Silver-Zinc-Copper-Lead mineralized system
Airborne ZTEM survey, ground geophysics, surface sampling & 17,980 m drilling to date

4. Vizcaino, Durango, Mexico

Gold-Silver vein – high level outcrops over 3 km strike, targets defined for drill testing

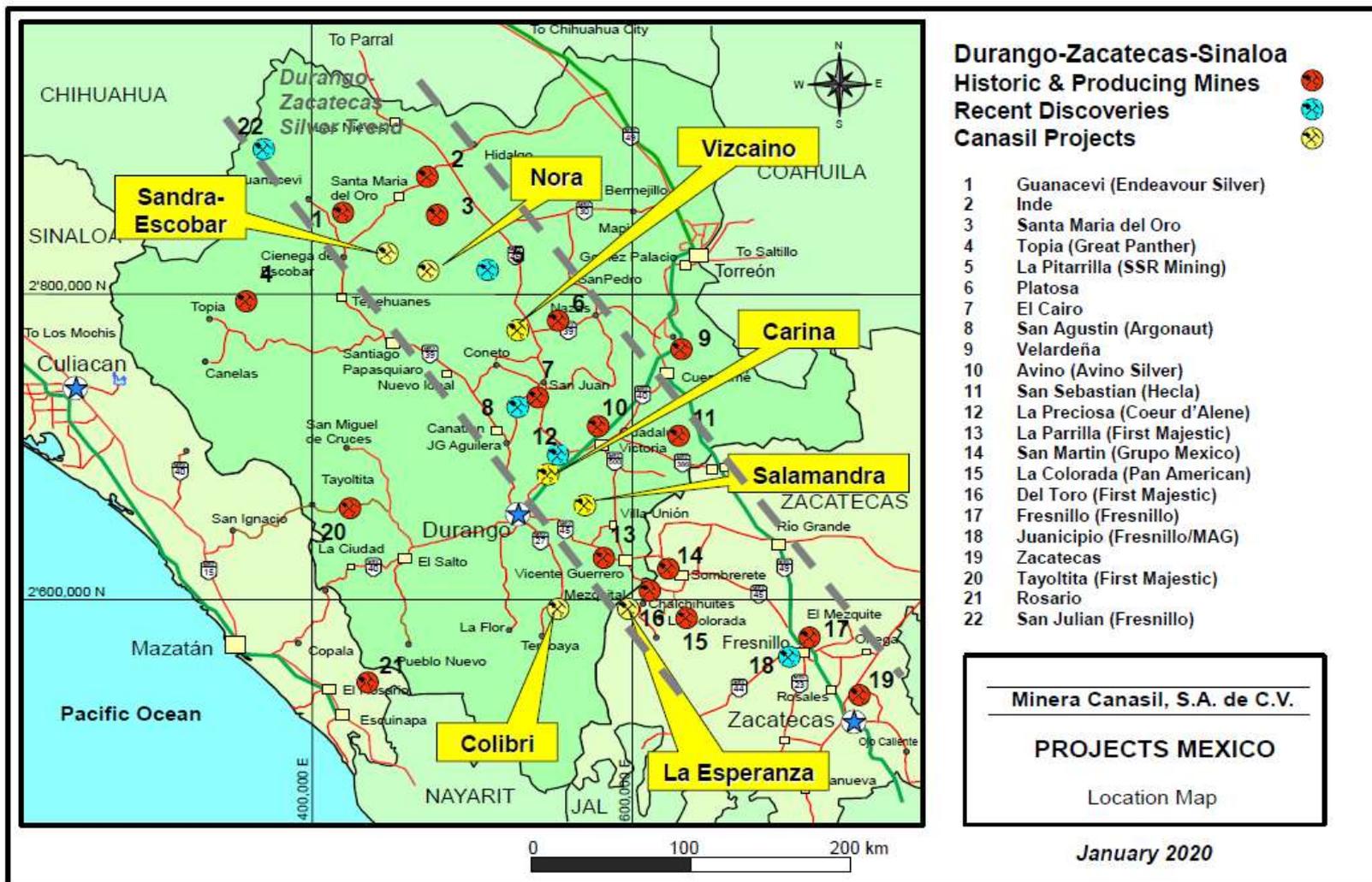
5. Brenda, BC, Canada

Gold-Copper Porphyry system close to Centerra Gold Kemess deposits

6. Vega, BC, Canada

Surface showings and airborne magnetics survey define multiple copper-gold targets

Focused Mexico Projects Portfolio on Prolific Silver Belt:



Full-time Mexico Exploration Team and Facilities in Durango City:

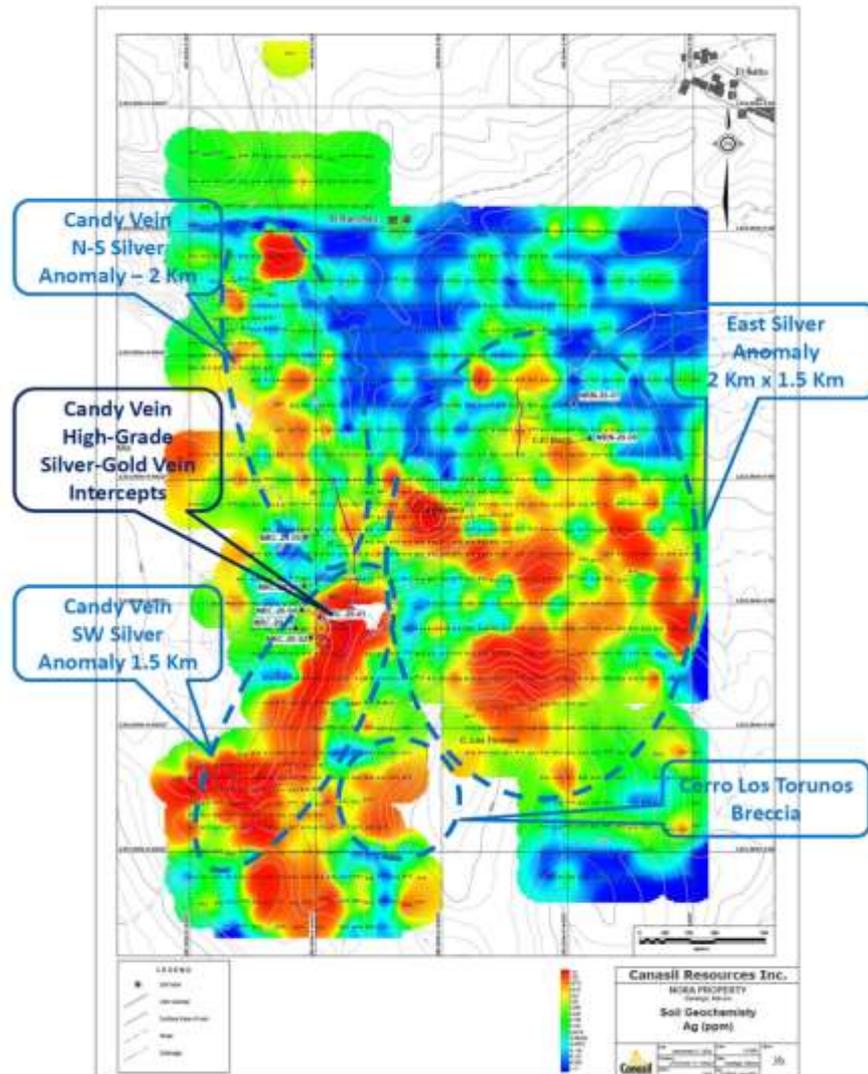


- ***Results driven and cost effective exploration programs***
- ***Technical knowledge base***
- ***Close local community relations***

Mexico exploration and administration office and core storage and processing facility located in Durango City



Nora Silver-Gold Project, *New High-grade Ag-Au Discovery in Progress*



Potential for Large Ag-Au System

- 200 km NW of Durango
- On major trend hosting silver-gold mines – Fresnillo San Julian, Endeavour Silver Guanacevi
- 50 km W of SSR Mining La Pitarrilla Deposit
- **Candy vein 900 m outcrop, over 3 km strike – 2020 & 2021 drill programs returning high grade silver-gold intercepts**
- **Extensive Ag, Au, Cu, Zn, Pb & Pathfinder Geochem Anomalies**
- **Potential for both high-grade and disseminated silver-gold mineralization**

***Nora Silver-Gold Project, Candy Vein, 2020 - 2021 Drill Programs
Initial Drill Programs Testing Candy vein Along Strike and to Depth***



NRC-21-09

***3,115 metres Core Drilling
in 13 Drill Holes
Testing the Candy Vein
500 metres Along Strike
200 metres Depth***



NRC-21-12

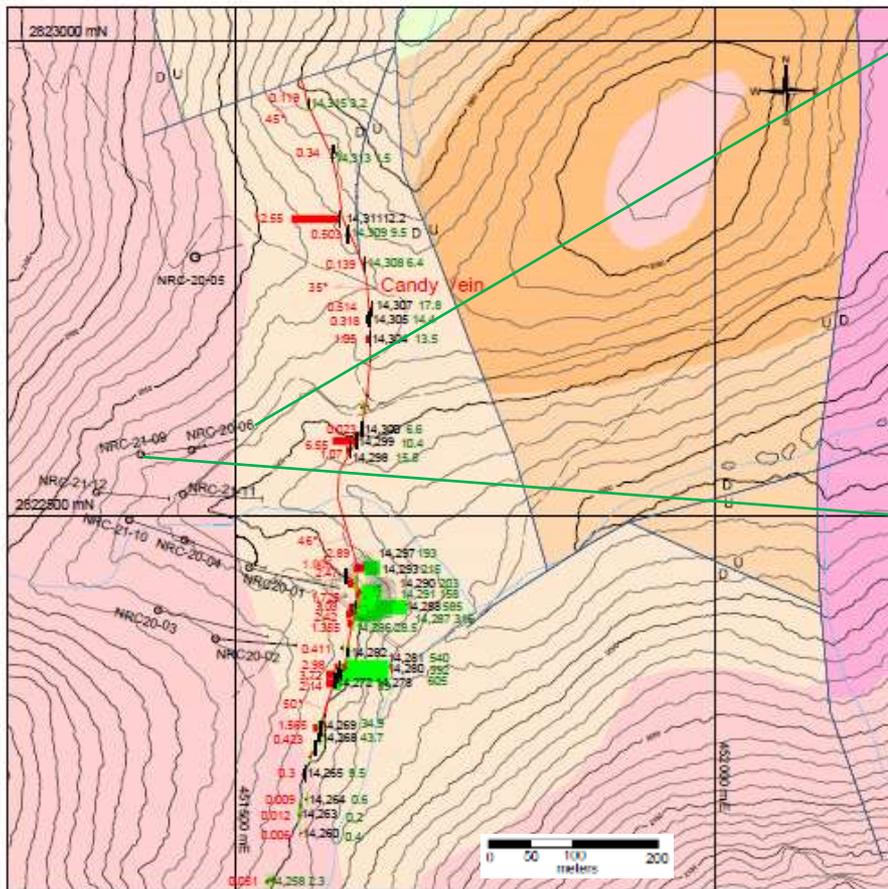
Nora Silver-Gold Project, 2020 – 2021 Drill Programs High-grade Silver and Gold Intercepts from the Candy Vein

Nora Silver-Gold Project, Durango State, Mexico – 2020 - 21 Selected Candy Vein Drill Results										
Vein/Structure	From	To	Width	TW	Gold	Silver	Copper	Lead	Zinc	Ag. Eq.*
	Metres	Metres	Metres	Metres	g/t	g/t	%	%	%	g/t
Core Drill Hole NRC-20-04										
CANDY VEIN	139.52	143.25	3.73	3.05	3.71	489	0.53	0.14	0.16	838
Includes	139.52	140.50	0.98	0.80	5.30	1,320	0.64	0.32	0.34	1,805
And	142.45	143.25	0.80	0.65	6.89	388	1.21	0.10	0.10	1,061
Core Drill Hole NRC-20-06										
CANDY HW	132.85	135.50	2.65	2.40	4.78	351	0.01	0.14	0.34	721
INCLUDES	132.85	134.00	1.15	1.04	7.90	528	0.02	0.16	0.29	1,140
INCLUDES	133.50	134.00	0.50	0.45	15.60	561	0.01	0.17	0.33	1,770
AND	135.00	135.50	0.50	0.45	7.13	639	0.03	0.19	0.51	1,192
CANDY VEIN	145.00	146.65	1.65	1.49	11.86	378	0.01	0.05	0.16	1,297
INCLUDES	145.00	146.00	1.00	0.91	19.49	620	0.01	0.05	0.15	2,130
AND	145.00	145.50	0.50	0.45	36.70	1,010	0.02	0.09	0.26	3,854
CANDY FW	149.21	149.50	0.29	0.26	26.10	284	0.01	0.017	0.03	2,307
Core Drill Hole NRC-21-09										
CANDY HW	180.97	184.60	3.63	3.29	6.44	884	0.03	0.10	0.22	1,383
INCLUDES	180.97	183.00	2.03	1.84	8.45	1,021	0.04	0.12	0.29	1,676
INCLUDES	182.00	183.00	1.00	0.90	9.36	1,100	0.02	0.13	0.24	1,825
CANDY CEN	190.00	191.00	1.00	0.90	1.65	431	0.00	0.03	0.14	559
CANDY CEN	194.90	196.60	1.70	1.53	20.59	1,290	0.04	0.12	0.29	2,886
INCLUDES	195.90	196.60	0.70	0.63	43.70	1,290	0.05	0.18	0.38	4,677
CANDY CEN	206.00	207.00	1.00	0.90	1.89	380	0.01	0.05	0.07	526
CANDY FW	210.00	213.00	3.00	2.71	2.76	250	0.01	0.05	0.11	464
INCLUDES	212.00	213.00	1.00	0.90	6.19	319	0.01	0.04	0.08	799
*Silver Equivalent calculated based on metal prices below and assuming equivalent recoveries for all metals Au US\$ 1,850/Oz, Ag US\$ 23.87/Oz, Cu US\$4.40/lb, Pb US\$ 1.07/lb, Zn US\$ 1.63/lb; Pb & Zn less than 1% not included										

Nora Silver-Gold Project, 2020 - 2021 Drill Programs High-grade Silver and Gold Intercepts from the Candy Vein

Nora Silver-Gold Project, Durango State, Mexico – 2020 - 21 Selected Candy Vein Drill Results										
Vein/Structure	From	To	Width	TW	Gold	Silver	Copper	Lead	Zinc	Ag. Eq.*
	Metres	Metres	Metres	Metres	g/t	g/t	%	%	%	g/t
Core Drill Hole NRC-21-11										
CANDY HW	131.82	139.00	7.18	6.72	2.05	344	0.05	0.44	0.85	503
INCLUDES	132.45	134.00	1.55	1.45	2.41	430	0.03	0.53	0.73	617
AND	137.00	139.00	2.00	1.87	4.42	541	0.05	0.87	1.92	965
INCLUDES	137.00	138.00	1.00	0.94	2.92	766	0.06	0.96	2.13	1,083
AND	138.00	139.00	1.00	0.94	5.91	316	0.03	0.77	1.70	846
CANDY CEN	144.00	145.00	1.00	0.94	7.00	279	0.01	0.06	0.09	822
CANDY FW	169.00	170.00	1.00	0.94	2.13	203	0.01	0.05	0.06	381
Core Drill Hole NRC-21-12										
CANDY STRUCT.	209.50	222.00	12.50	11.29	5.31	336	0.02	0.06	0.17	748
CANDY HW	209.50	211.00	1.50	1.35	9.00	487	0.03	0.06	0.12	1,185
INCLUDES	210.00	211.00	1.00	0.90	11.20	396	0.02	0.04	0.11	1,264
CANDY CEN	212.00	214.00	2.00	1.81	9.54	729	0.04	0.13	0.36	1,468
INCLUDES	213.00	214.00	1.00	0.90	9.93	745	0.04	0.16	0.33	1,515
CANDY FW	220.00	222.00	2.00	1.81	9.43	666	0.04	0.07	0.11	1,397
INCLUDES	221.00	222.00	1.00	0.90	13.55	828	0.04	0.06	0.11	1,878
Core Drill hole NRC-21-13										
CANDY VEIN	295.20	299.00	3.80	3.46	2.96	241	0.15	0.02	0.21	489
INCLUDES	297.15	299.00	1.85	1.69	5.49	432	0.15	0.01	0.22	876
INCLUDES	297.15	297.50	0.35	0.32	9.69	530	0.33	0.02	0.25	1,323
AND	297.50	298.10	0.60	0.55	8.83	706	0.17	0.02	0.23	1,411
CANDY FW	303.00	304.00	1.00	0.91	2.12	199	0.00	0.01	0.01	363
*Silver Equivalent calculated based on metal prices below and assuming equivalent recoveries for all metals Au US\$ 1,850/Oz, Ag US\$ 23.87/Oz, Cu US\$4.40/lb, Pb US\$ 1.07/lb, Zn US\$ 1.63/lb; Pb & Zn less than 1% not included										

Nora Silver-Gold Project, Candy Vein – 3 Km NS Strike High-grade Au-Ag Drill Intercepts over 500 m Strike, Open Along Strike and to Depth



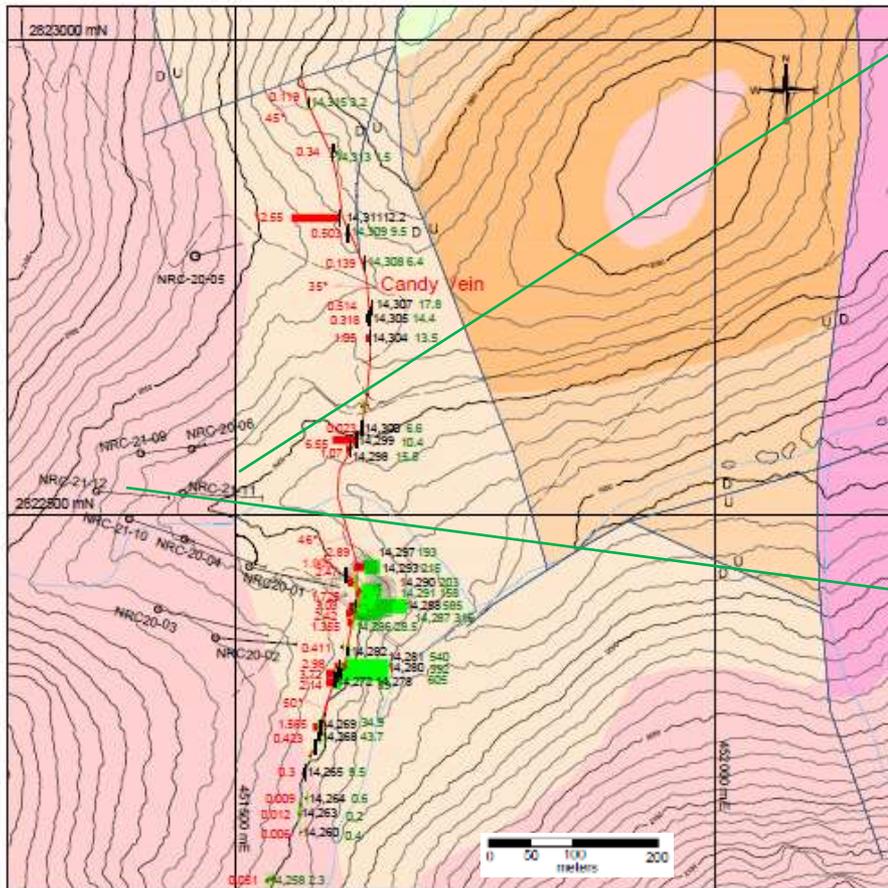
NRC-20-06: 3 High-grade Vein Intercepts

Vein	From M	To M	Width M	Au g/t	Ag g/t	Ag Eq g/t
Nora Project Candy Vein NRC-20-06						
CANDY HW	132.85	135.50	2.65	4.78	351	698
INCLUDES	132.85	134.00	1.15	7.90	528	1,101
INCLUDES	133.50	134.00	0.50	15.60	561	1,692
AND	135.00	135.50	0.50	7.13	639	1,156
CANDY VEIN	145.00	146.65	1.65	11.86	378	1,238
INCLUDES	145.00	146.00	1.00	19.49	620	2,033
AND	145.00	145.50	0.50	36.70	1,010	3,671
CANDY FW	149.21	149.50	0.29	26.10	284	2,176

NRC-21-09: 5 Intercepts; Wider & Higher Grades

Drill Hole NRC-21-09						
CANDY HW	180.97	184.60	3.63	6.44	884	1,355
INCLUDES	180.97	183.00	2.03	8.45	1,021	1,634
INCLUDES	182.00	183.00	1.00	9.36	1,100	1,779
CANDY VEIN	190.00	191.00	1.00	1.65	431	550
CANDY VEIN	194.90	196.60	1.70	20.59	1,290	2,783
INCLUDES	195.90	196.60	0.70	43.70	1,290	4,458
CANDY VEIN	206.00	207.00	1.00	1.89	380	516
CANDY FW	210.00	213.00	3.00	2.76	250	450
INCLUDES	212.00	213.00	1.00	6.19	319	768

Nora Silver-Gold Project, Candy Vein – 3 Km NS Strike
High-grade Au-Ag Drill Intercepts over 500 m Strike, Open Along Strike and to Depth



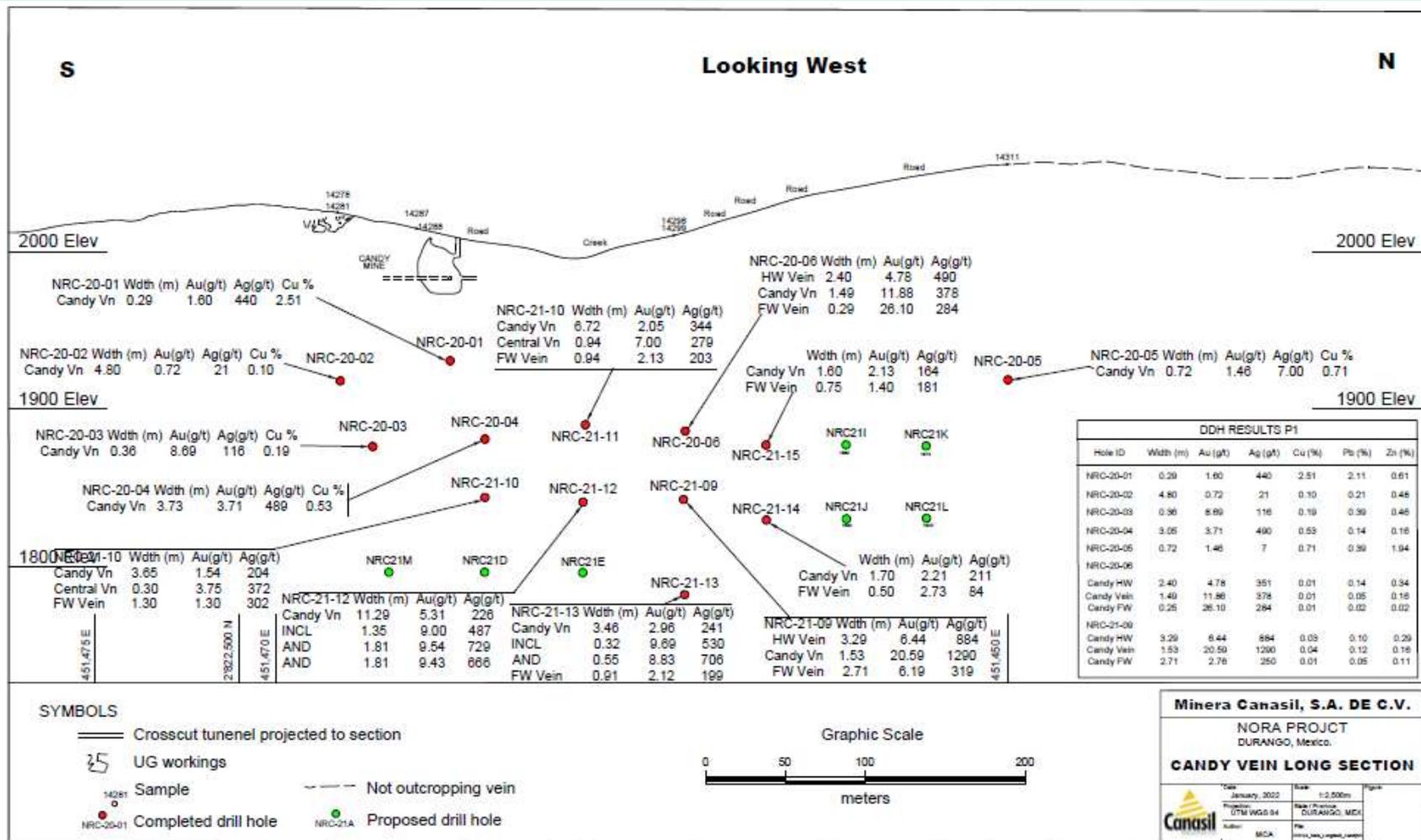
NRC-21-11: 3 High-grade Vein Intercepts

Vein	From M	To M	Width M	Gold g/t	Silver g/t	Ag. Eq.* g/t
Drill Hole NRC-21-11						
CANDY HW	131.82	139.00	7.18	2.05	344	492
INCLUDES	132.45	134.00	1.55	2.41	430	605
AND	137.00	139.00	2.00	4.42	541	915
INCLUDES	137.00	138.00	1.00	2.92	766	1,037
AND	138.00	139.00	1.00	5.91	316	792
CANDY CEN	144.00	145.00	1.00	7.00	279	787
CANDY FW	169.00	170.00	1.00	2.13	203	357

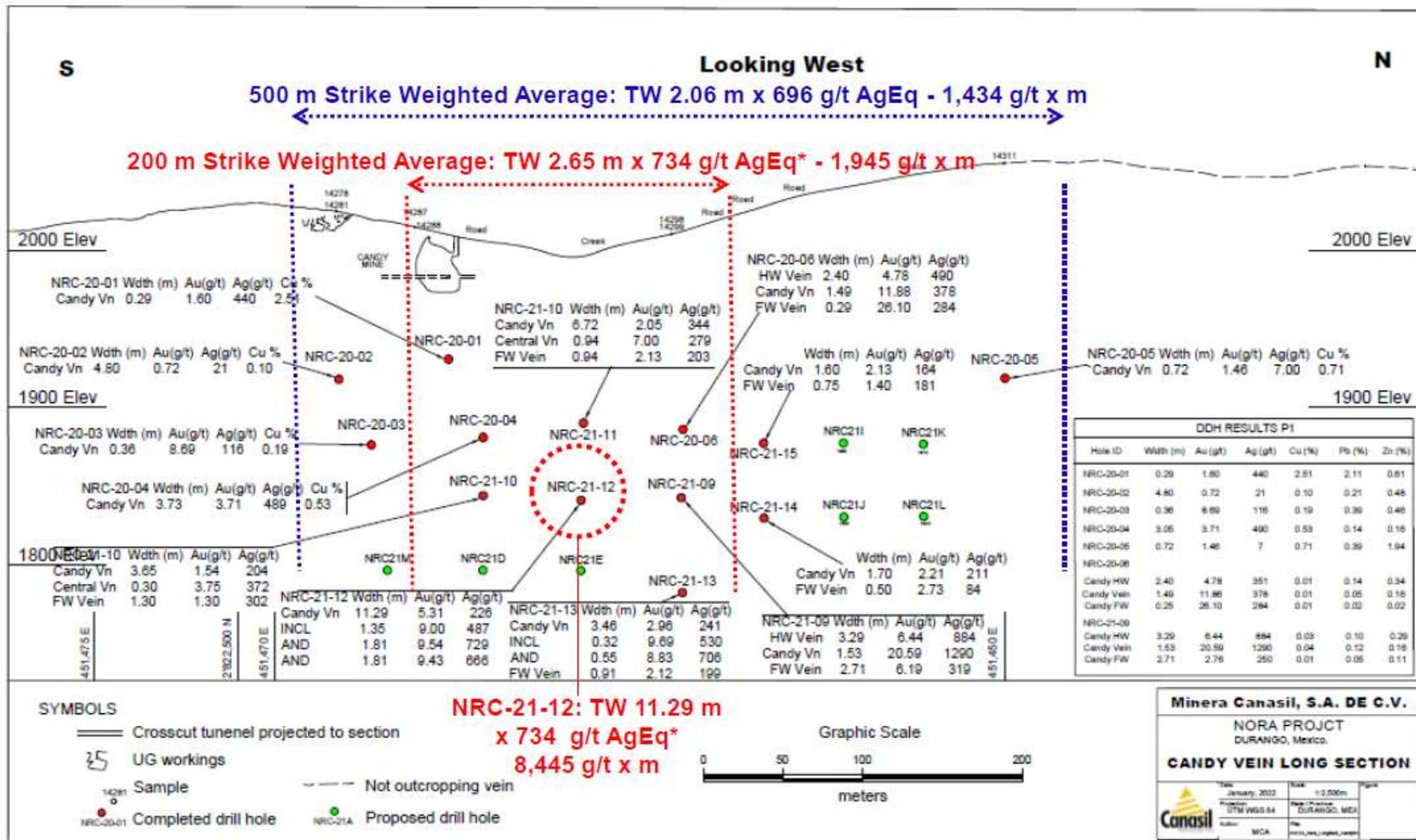
NRC-21-12: 3 Wider & Higher Grade Intercepts With Depth

Drill Hole NRC-21-12						
CANDY STR.	209.50	222.00	12.50	5.31	336	721
CANDY HW	209.50	211.00	1.50	9.00	487	1,140
INCLUDES	210.00	211.00	1.00	11.20	396	1,208
CANDY CEN	212.00	214.00	2.00	9.54	729	1,421
INCLUDES	213.00	214.00	1.00	9.93	745	1,465
CANDY FW	220.00	222.00	2.00	9.43	666	1,350
INCLUDES	221.00	222.00	1.00	13.55	828	1,810

Nora, Candy Vein long section – 500 m of 3 km NS Strike tested High gold and silver grades within central panel, increasing to depth



Nora, Candy Vein long section – 500 m of 3 km NS Strike tested
High weighted average Grade x Width values within mineralized envelope tested





Nora Project, Candy Vein NRC-20-06

132.85 – 135.50 m 2.65m
4.78 g/t Au, 351 g/t Ag
698 g/t AgEq

Incl. 132.85 – 134.00 m 1.15 m
7.9 g/t Au, 528 g/t Ag
1,101 g/t AgEq

145.50 – 146.65 m 1.65 m
11.86 g/t Au, 378 g/t Ag
1,238 g/t AgEq

Incl. 145.00 – 146.00 m 1.00 m
19.49 g/t Au, 620 g/t Ag
2,033 g/t AgEq

149.21 – 149.50 m 0.29m
26.10 g/t Au, 284 g/t Ag
2,176 g/t AgEq



**Nora Project, Candy Vein
NRC-21-09**

**180.97 – 184.60 3.63 m
6.44 g/t Au, 884 g/t Ag
1,355 g/t AgEq**

**Incl. 180.97 – 183.00 2.03 m
8.45g/t Au, 1,021 g/t Ag
1,634 g/t AgEq**



**194.90 – 196.60 m 1.70 m
20.59 g/t Au, 1,290 g/t Ag
2,783 g/t AgEq**

**Incl. 195.90 – 196.60 0.70 m
43.70 g/t Au, 1,290 g/t Ag
4,468 g/t AgEq**



**210.00 – 213.00 m 3.00 m
2.76 g/t Au, 250 g/t Ag
450 g/t AgEq**

**Incl. 212.00 -213.00 1.00 m
6.19 g/t Au, 319 g/t Ag
768 g/t AgEq**



Nora Project, Candy Vein NRC-21-12

209.50 – 222.00 12.50 m
5.31 g/t Au, 336 g/t Ag
721 g/t AgEq

Incl. 209.50 – 211.00 1.50 m
9.00 g/t Au, 487 g/t Ag
1,140 g/t AgEq

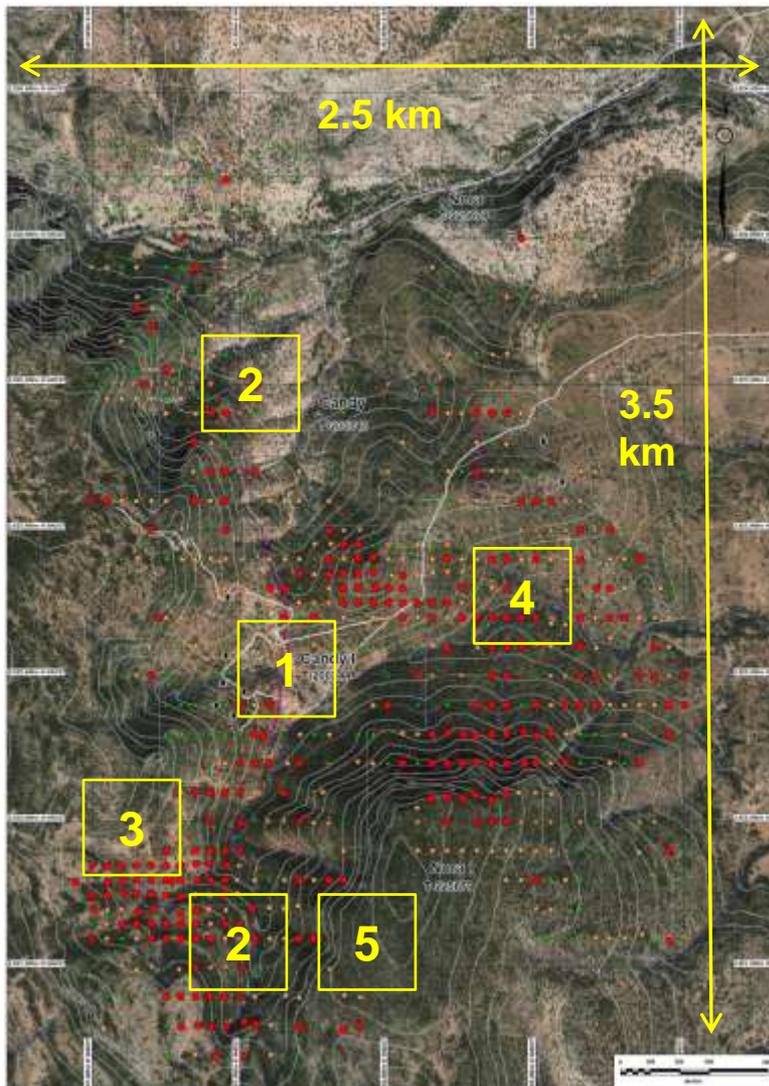
Incl. 212.00 – 214.00 2.00 m
9.54 g/t Au, 729 g/t Ag
1,421 g/t AgEq

220.00 – 222.00 m 2.00 m
9.43 g/t Au, 666 g/t Ag
1,350 g/t AgEq

***Nora Silver-Gold Project, Potential for Extensive Mineralized System
Looking W, Candy Vein, Historical Mine Workings & Geochem Soil Anomalies***



Nora Silver-Gold Project, Multiple Exploration Targets



1. Candy vein high-grade silver-gold zone below/along strike
2020 drill intercepts
2. Candy vein extensions
3 km NS strike
3. SW silver and gold anomaly
1.5 km strike, high-grade vein
and possible disseminated
bulk tonnage mineralization
4. E silver-gold anomalies
between Candy & Nora veins
2 km by 1.5 km
5. Breccia targets e.g. Cerro Los
Torunos area, bulk tonnage
disseminated silver-gold
mineralization.

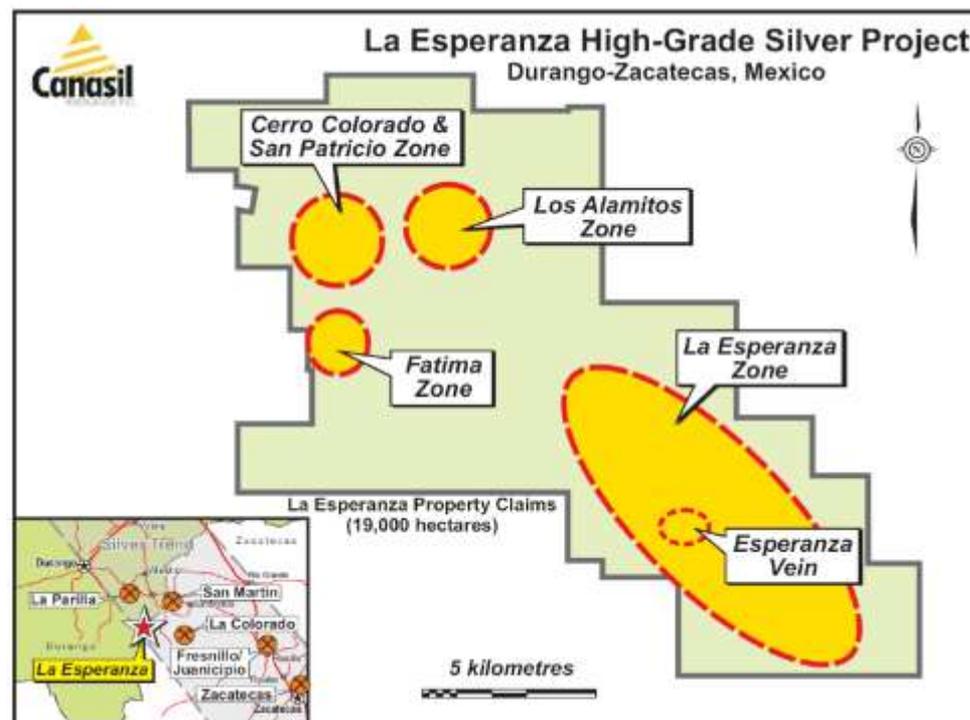
Ag in soils (ppm)

- >0.6 (239)
- 0.3 to 0.6 (279)
- 0.2 to 0.3 (246)
- <0.2 (376)

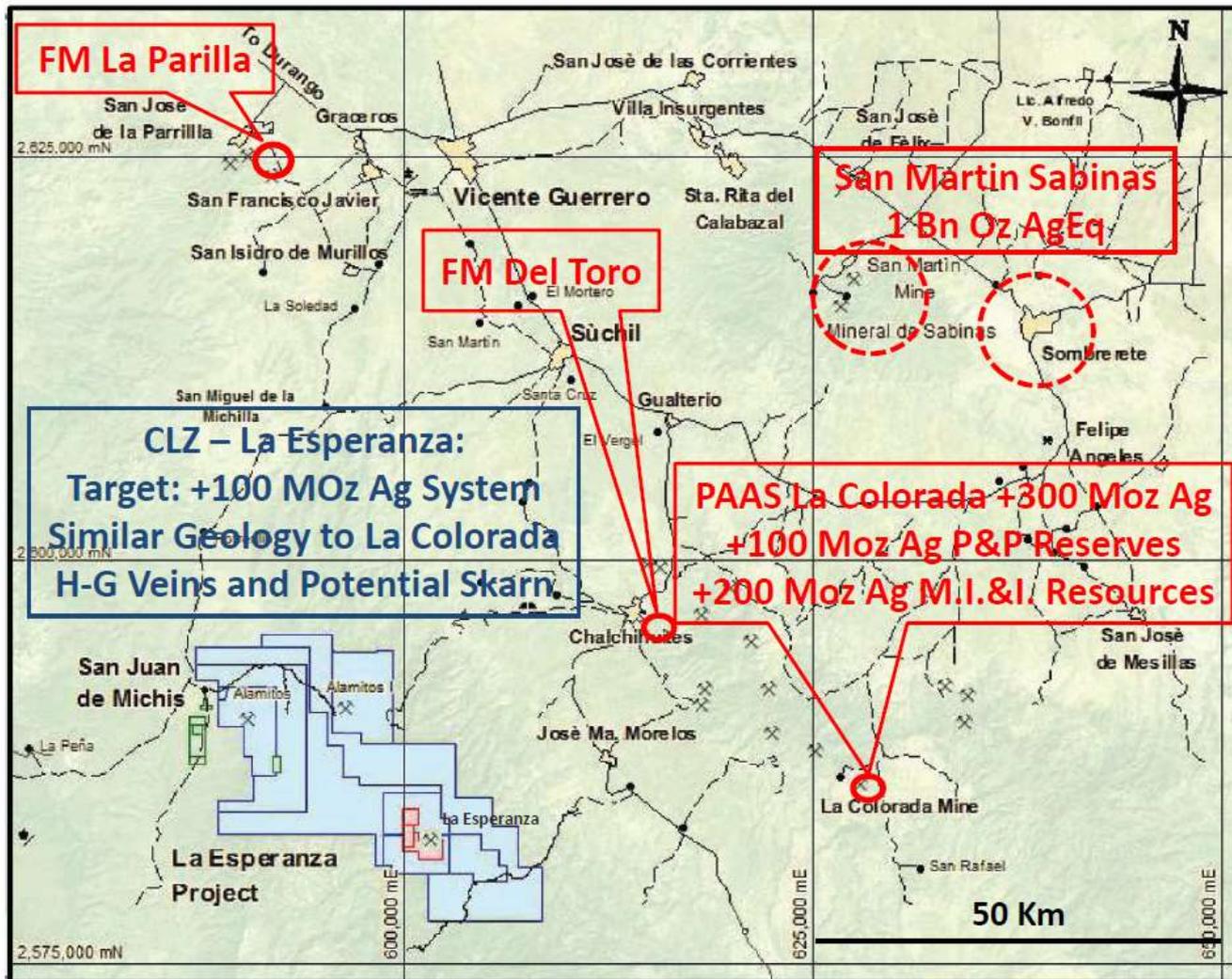
La Esperanza Silver-Gold-Zinc-Lead Project

- **Large property package: 14,916 hectares, 150 SqKm**
- **Strategic location: southern Durango and northern Zacatecas States**
- **On prolific Fresnillo Silver Trend – World class high grade Silver mines**
- **Proximity to major mines & deposits: PAAS La Colorada, Fresnillo, MAG Silver /Fresnillo Juanicipio, San Martin and Sombrete district**

- **Target 1: multiple high-grade epithermal silver-gold-zinc-lead veins, down to 1,000 m**
- **Target 2: Silver-Copper-Zinc Skarn System from 500 m – 2,000 m depth (Similar to PAAS La Colorada System)**
- **Potential for +100 MOz AgEq district scale Silver mineralized system**

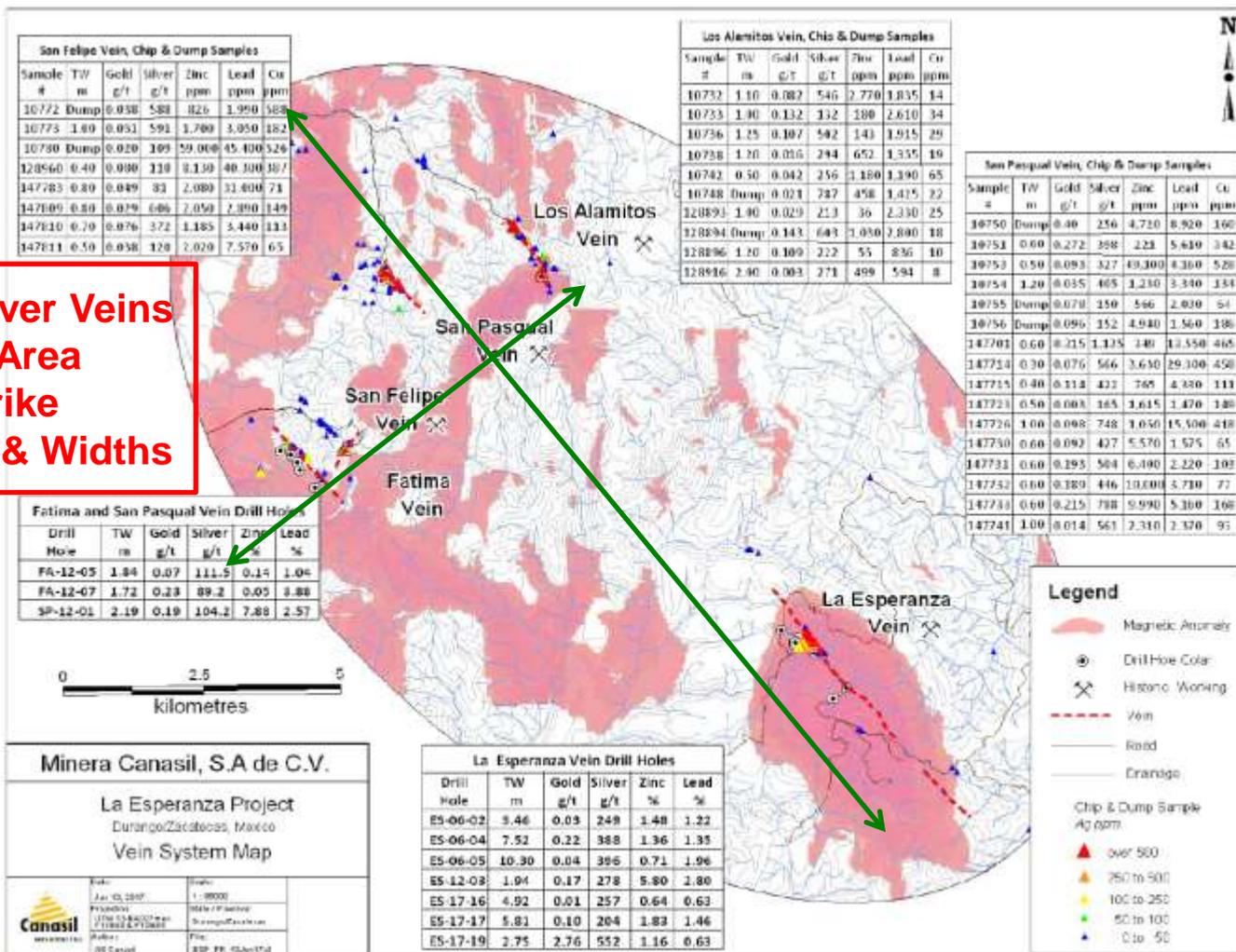


La Esperanza: Region Hosting World Class Silver Mines



La Esperanza: Multiple High-Grade Silver-Gold-Zinc-Lead Veins

5 High Grade Silver Veins
15 Km x 7.5 Km Area
Cum. +12 km Strike
High Ag Grades & Widths



Note: Selected higher-grade drill results are presented for reference on this map; complete drill results can be viewed under the La Esperanza page at www.canasil.com

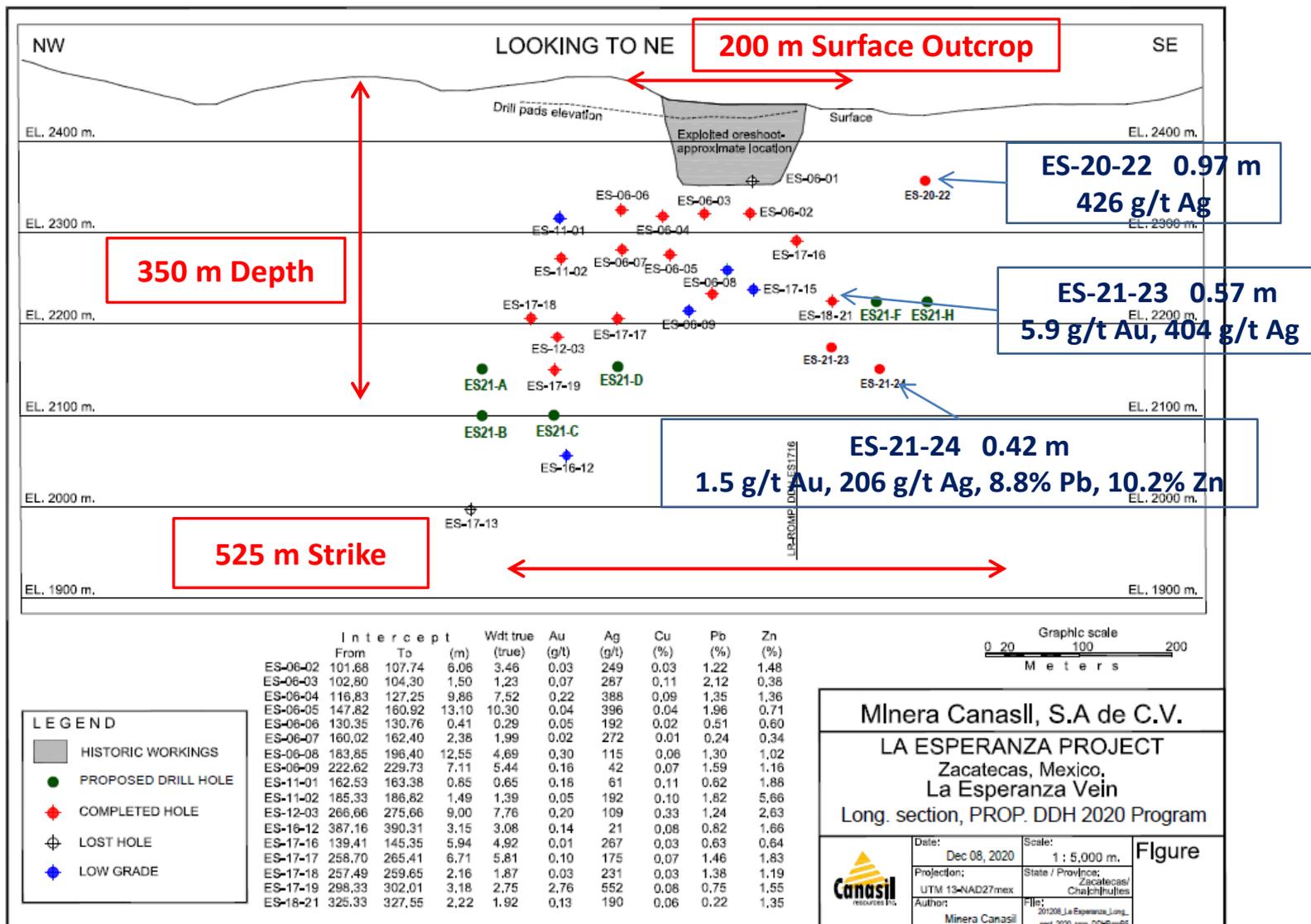
La Esperanza Vein: Early Drill Programs, High-grade Silver-Gold Intercepts

La Esperanza Vein Selected Drill Intercepts Pre-2016/17										
	Interval - Metres		Width – Metres		Gold	Silver	Zinc	Lead	Copper	Silver Eq*
	From	To	Interval	True	Au g/t	Ag g/t	Zn %	Pb %	Cu %	Ag Eq g/t
Hole ES-06-02										
	100.22	107.74	7.52	4.29	0.03	210	1.25	1.03	0.03	319
Including	101.68	107.74	6.06	3.46	0.03	249	1.48	1.22	0.03	381
Including	101.68	104.17	2.49	1.42	0.04	458	2.20	2.31	0.06	675
And	102.60	103.75	1.15	0.66	0.01	615	3.37	2.12	0.05	882
Hole-ES-06-04										
HW Vein	88.45	90.80	2.35	1.79	0.09	142	2.32	1.07	0.07	308
La Esp Vn	116.83	127.25	9.86	7.52	0.22	388	1.36	1.35	0.09	516
Including	118.92	121.58	2.66	2.03	0.24	634	1.56	1.45	0.10	801
And	124.47	127.25	2.78	2.12	0.07	593	0.35	1.09	0.04	664
DDH ES-06-05										
HW Vein	118.46	119.88	1.42	1.12	0.03	471	3.11	6.40	0.22	891
La Esp Vn	147.82	160.92	13.10	10.30	0.04	396	0.71	1.96	0.04	516
Including	147.82	152.03	4.21	3.31	0.04	746	0.57	2.20	0.05	872
Including	148.22	150.15	1.93	1.52	0.06	1,380	0.38	3.40	0.05	1,546
including	148.22	149.17	0.95	0.75	0.01	2,144	0.29	3.20	0.06	2,294
And	154.35	159.10	4.75	2.73	0.02	389	0.97	3.30	0.03	577
DDH ES-06-07										
HW Vein	152.68	154.65	1.97	1.65	0.00	551	0.42	1.47	0.00	622
La Esp Vn	160.02	162.40	2.38	1.99	0.00	272	0.34	0.24	0.00	300
DDH ES-12-03										
La Esp Vn	266.66	276.94	10.28	8.22	0.19	97	2.3	1.1	0.32	241
Including	266.66	273.20	6.54	5.23	0.23	139	3.3	1.5	0.43	432
Including	266.66	270.67	4.01	3.20	0.14	189	5.2	2.2	0.33	614
Including	266.66	269.08	2.42	1.94	0.17	278	5.8	2.8	0.09	715
<p><i>*Silver equivalents calculated assuming 100% recoveries (for Ag Eq calculation only – may not reflect actual recoveries) and Ag US\$17/oz, Au US\$1,250/oz, Cu US\$2.50/lb, Zn US\$1.30/lb, and Pb US\$1.00/lb. The metal prices used are for reference, and at the time of this report may differ- Announced in NR's dated 21 Sept. 2006</i></p>										

La Esperanza Vein: 2016-17 Drill Program, High-grade Silver-Gold Intercepts

La Esperanza 2016-17 Drill Program – December 2016 to May 2017										
Hole ES-17-16										
	Fm m	To m	Int. m	TW m	Au g/t	Ag g/t	Zn %	Pb %	Cu %	Ag Eq g/t
	139.41	145.35	5.94	4.92	0.01	257	0.64	0.63	0.03	321
Incl.	143.00	145.35	2.35	1.95	0.03	628	0.90	1.52	0.08	750
Incl.	144.20	145.35	1.15	0.95	0.06	1,133	1.56	2.98	0.16	1,362
Hole ES-17-17										
HW 1	240.15	242.48	2.33	2.02	0.00	89	1.82	1.00	0.01	228
HW 2	248.33	248.60	0.27	0.23	0.04	236	0.28	8.43	0.06	618
HW 3	250.02	252.00	1.98	1.71	0.03	225	1.30	0.59	0.12	332
Incl.	250.02	251.21	1.19	1.03	0.03	277	2.01	0.81	0.19	438
Mn Vn	258.70	265.41	6.71	5.81	0.10	204	1.83	1.46	0.07	376
Incl.	259.25	260.60	1.35	1.17	0.03	233	0.98	1.03	0.08	338
And	261.84	262.75	0.91	0.79	0.11	347	2.98	2.20	0.02	606
And	264.51	265.41	0.90	0.78	0.10	244	3.00	2.04	0.03	498
FW Vn	272.60	272.72	0.12	0.10	0.12	30	3.61	1.84	0.04	310
Holes ES-17-18										
	257.49	265.31	7.82	6.77	0.04	79	0.68	0.53	0.03	141
Incl.	257.49	259.65	2.16	1.87	0.03	231	1.19	1.38	0.03	357
Incl.	258.98	259.65	0.67	0.58	0.04	358	0.70	1.85	0.03	479
Hole ES-17-19										
	296.44	309.41	12.97	11.23	0.74	219	0.90	0.43	0.05	382
HW Vn	296.44	298.83	2.39	2.07	0.04	261	2.09	0.92	0.15	406
Mn Vn	298.33	302.01	3.18	2.75	2.76	552	1.16	0.63	0.08	850
Incl.	300.73	302.01	1.28	1.11	6.39	1,281	2.23	1.25	0.18	1,938
FW Vn	306.88	308.62	1.74	1.51	0.39	256	1.68	0.74	0.02	406

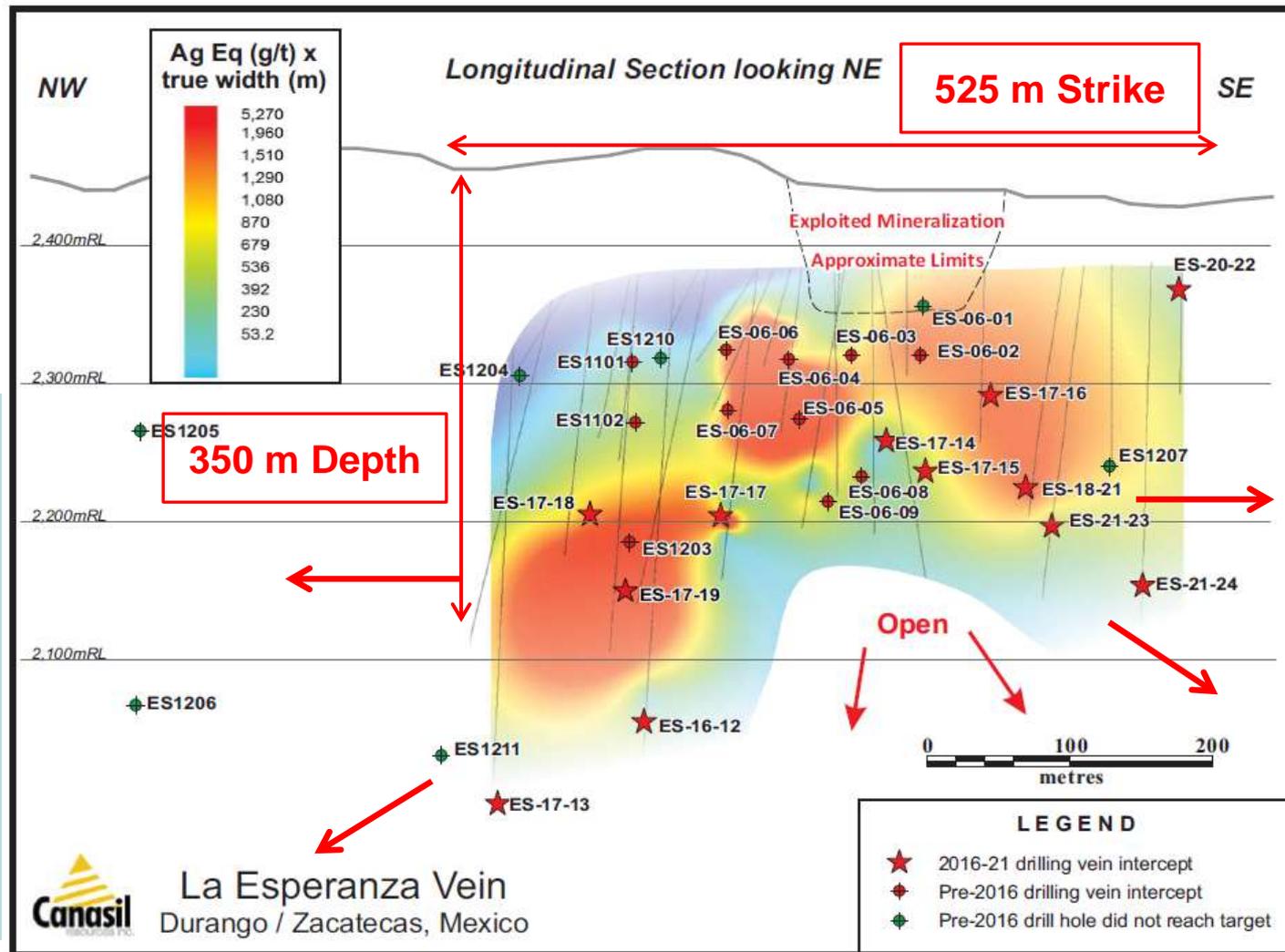
**Silver equivalents calculated assuming 100% recoveries (for Ag Eq calculation only – may not reflect actual recoveries) and Ag US\$17/oz, Au US\$1,250/oz, Cu US\$2.50/lb, Zn US\$1.30/lb, and Pb US\$1.00/lb - Announced in News Releases dated Apr. 05 and May 02, 2017*



La Esperanza Vein: High Grade x Width Mineralized Envelope

2021 Drill program in progress to expand mineralized envelope

Est. Inferred Silver Content: 15 Moz AgEq 1.32 MT, Average 240 g/t Ag, 1.1% Pb, 1.32% Zn over 2.46 m Internal Estimate, Not NI 43-101 Compliant Resource



La Esperanza Vein, 2021 Drill Program



Salamandra Silver-Copper-Zinc Project, Durango, Mexico

- ***Large area: 14,760 hectares, 148 SqKm***
 - ***Excellent access and infrastructure - 35km ENE Durango City***
- ***Strategic Location: On trend with major silver, copper, zinc, lead deposits***
- ***Extensive exploration completed: satellite surveys, aerial ZTEM, 3D-IP, geology & surface sampling, 17,980 metres drilling in 35 drill holes***
- ***On trend with and similar geology to DSV Cordero, SSV C Los Minitas, SLV La Joya and San Martin-Sabinas***



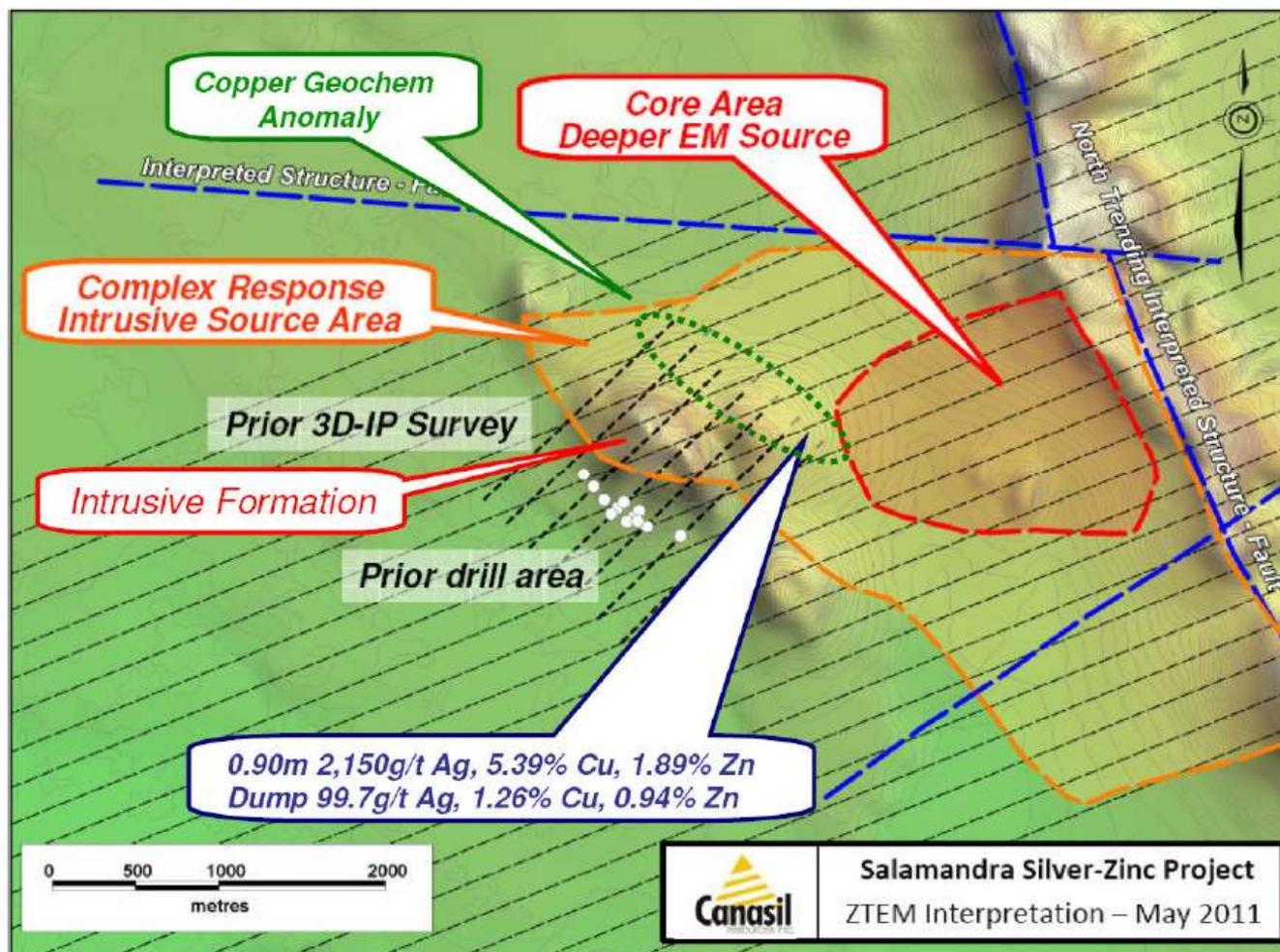
Salamandra Silver-Zinc-Copper : Similar to San Martin Sabinas Mine, DSV Cordero, and SSV Cerro Los Minitas & SLV La Joya Deposits



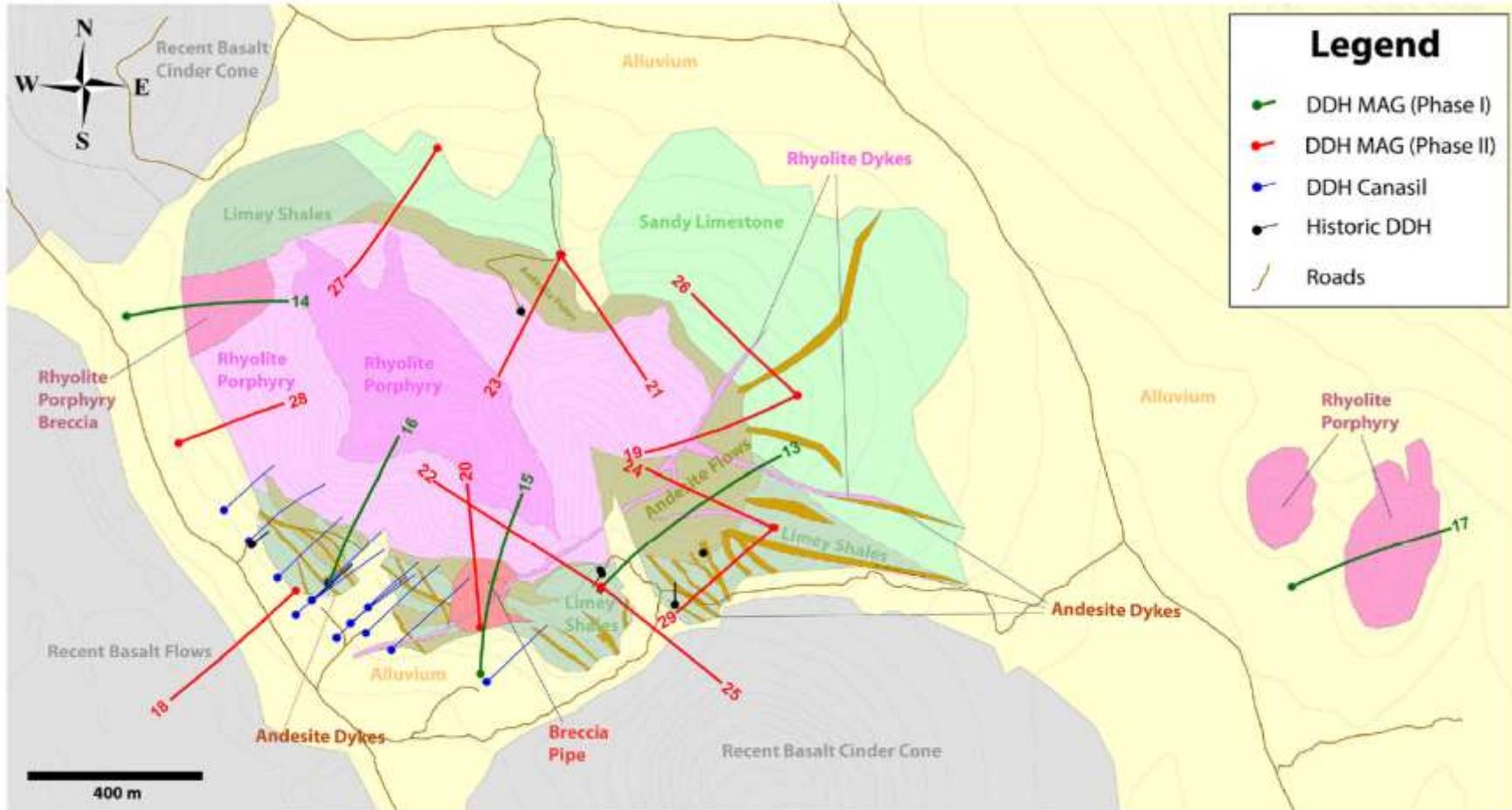
- **DSV - Cordero** MC \$722 M
260 Moz Ag Ind. & Inf. Res.
199 MT (103 g/t AgEq), 40 g/t Ag,
1.25 Zn, 0.63% Pb, 0.08 g/t Au
- **SSV - C. Los Minitas** MC \$101 M
133 Moz AgEq Ind. Res.
11.1 MT (375 g/t AgEq), 105 g/t Ag,
0.1 g/t Au, 3.7% Zn, 1.2% Pb, 0.16% Cu
- **SLV – La Joya** MC \$46 M
159 Moz AgEq (30 g/t cut-off)
71 MT (70 g/t AgEq), 34.4 g/t Ag,
0.23 g/t Au, 0.28% Cu
- **San Martin: 460 Moz AgEq, 58.4 MT 107 g/t Ag, 1.08% Cu, 3.63% Zn, 0.30% Pb**
- **Sabinas: 175 Moz AgEq, 22.8 MT at 135 g/t Ag, 0.76% Cu, 3.18% Zn, 1.38% Pb**
- **Salamandra SA-14-15: 7.89m 166 g/t Ag, 1.2% Cu, 1.2% Zn, 0.6% Pb**

Salamandra Silver-Zinc-Copper Project Systematic Exploration; Potential for Large Mineralized System

- ZTEM Airborne Survey
- Satellite Imaging
- High Resolution Mapping
- Ground IP Survey
- Extensive Geochem Sampling
- Geological Mapping
- 18,000 m Drilling
- 35 Drill Holes



Salamandra Project, Durango, Mexico - Drill Intercepts Indicate Potential for Extensive Silver-Zinc-Copper Mineralized System



Salamandra Project, Durango, Mexico – Selected Drill Intercepts						
Drill Hole	Intercept From – To: m	Width m	Silver g/t	Zinc %	Copper %	Lead %
SA-07-02	7.40 – 17.25	9.85	102	0.55	0.02	0.03
SA-07-02	27.65 – 35.10	7.45	50	12.00	0.22	0.06
SA-07-03	195.00 – 205.00	10.00	71	3.48	0.06	1.26
SA-07-06	3.40 – 15.00	11.60	13	4.05	0.20	0.03
SA-07-08	261.00 – 271.00	10.00	29	3.51	0.04	0.42
SA-07-10	230.00 – 234.35	4.35	5	5.51	0.02	0.05
SA-13-13	20.65 – 830.81	810.16	2	0.6	0	0
SA-13-13	637.50 - 669.72	31.72	1	3.6	0.1	0
SA 14-14	165.99 – 182.88	16.89	29	1.8	0	0.2
SA 14-14	182.40 – 182.88	0.48	197	1.1	0.4	0.6
SA 14-14	186.38 – 186.80	0.42	108	0.6	0.5	1.4

Details reported in Canasil News Releases dated 18.07.2007 and 17.03.2014

Canasil Resources Inc. - Creating Value Through Discovery

Salamandra Project, Durango, Mexico – Selected Drill Intercepts						
Drill Hole	Intercept From – To: m	Width m	Silver g/t	Zinc %	Copper %	Lead %
SA 14-15	605.74 - 613.13	7.89	166	1.2	1.2	0.6
SA 14-15	607.50 – 609.80	2.30	393	2.8	3.6	0.4
SA 14-19	128.87 – 130.22	1.35	59	0.9	0	1.1
SA 14-19	349.87 – 388.36	37.99	1	1.6	0.02	0
SA 14-25	113.00 – 143.51	30.51	25	0.8	0.02	0.4
SA 14-25	121.36 – 126.73	5.37	41	1.7	0.02	0.7
SA 14-25	138.58 – 143.51	4.93	77	1.9	0.03	1.3
SA 14-27	358.40 – 366.00	7.60	2	2.2	0.03	0.2
SA 14-27	358.40 – 360.68	2.28	5	3.5	0.04	0.2
SA 14-27	364.12 – 366.00	1.88	2	4.4	0.05	0.4
SA 14-28	19.90 – 193.36	173.46	4	1.0	0.01	0.1

Details reported in Canasil News Releases dated 17.03.2014 and 21.07.2014

Canasil Resources Inc. - Creating Value Through Discovery

Vizcaino Silver-Gold Project, Durango State, Mexico

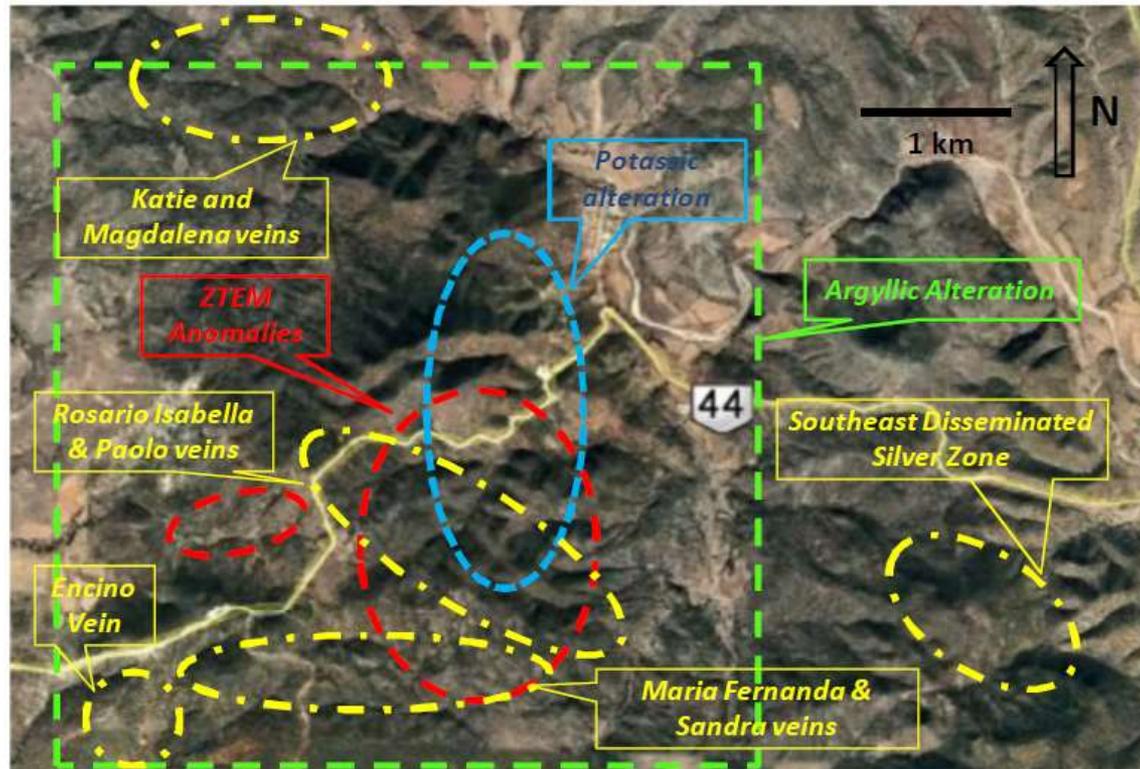
- ***3,400 ha located 127 km N of Durango***
- ***Epithermal quartz vein outcrop on hillside up to 12 m in width***
- ***Anomalous gold values
32 to 141 ppb Au in 20 samples
over 1,000 m strike distance***
- ***2,300 m to 2,350 m elevation***



- ***Vein traced down across fields over strike distance of 2,500 m***
- ***161 to 667 ppb Au in 9 samples over 400 m strike distance***
- ***2,250 m elevation***
- ***Increasing Gold grades with depth***

Sandra-Escobar Project, Durango, Mexico

- Closed sale of interest to Pan American Silver on June 28, 2019, subject to 2% NSR royalty interest
- Disseminated Silver and high-grade Silver-Gold-Copper-Zinc-Lead veins
- Physical and geological features of large intrusive hosted Silver/Gold systems
- Excellent access and infrastructure in northern Durango State



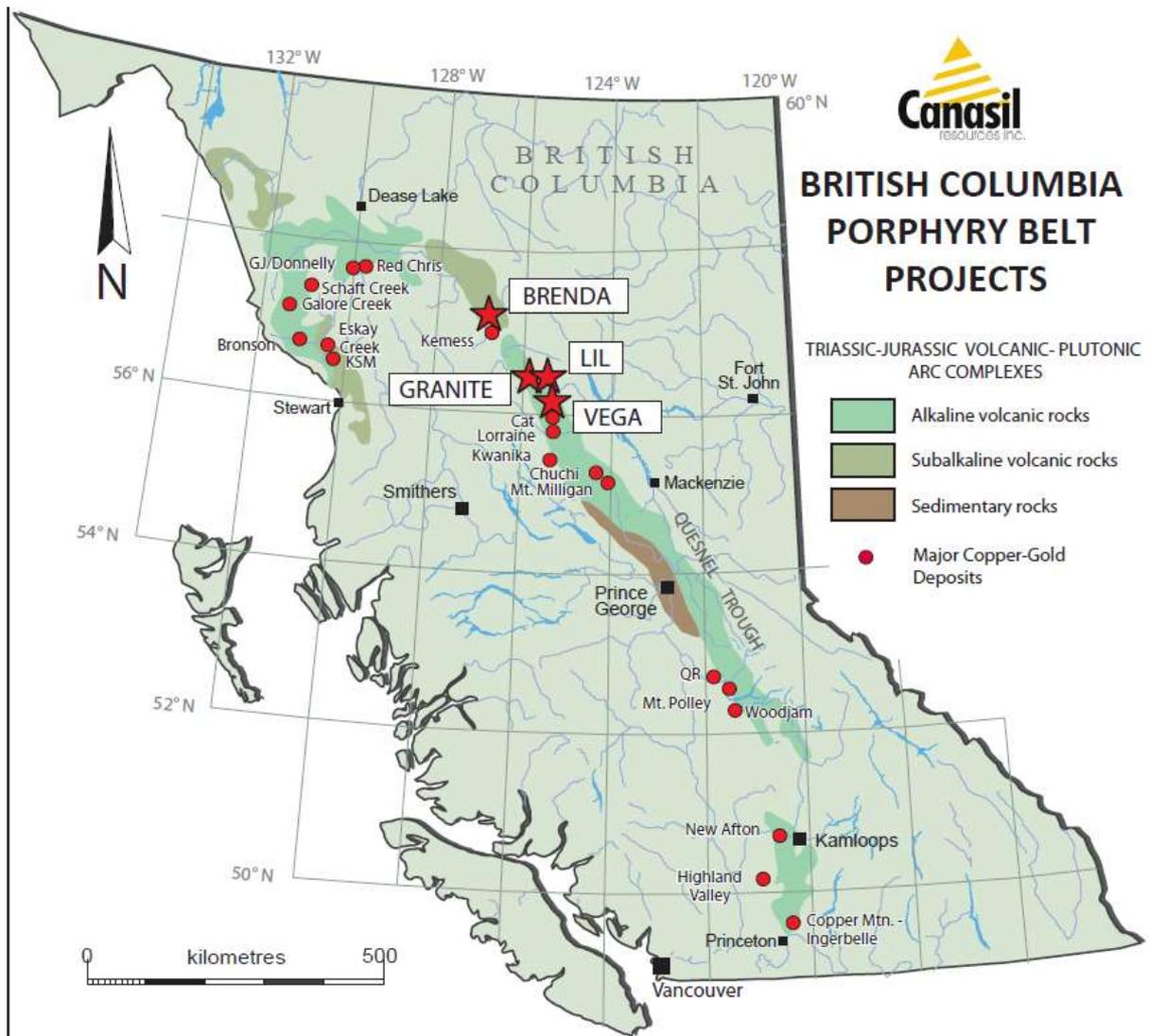
BC, Canada Projects - Leverage to Gold-Copper Discovery

- **Located on recognized trend in north central BC hosting major mines and deposits**
- **Interest by majors in large copper-gold exploration projects**
- **Multiple copper-gold targets on Brenda and Vega projects**
- **Increasing copper and gold prices**
- **Significant interest and activity in the project area**
- **Brenda project, 15 km NW of Centerra Gold's Kemess Underground (KUG) and Kemess East deposits:
Close to Benchmark Metals Lawyers Project**
- **KUG Feasibility Mar. 2016 & Env. Assess. Approved Mar. 2017**

Canasil BC Projects North-central BC

Brenda – 44.50 Sq Km
Au-Cu Porphyry System
Kemess-Toodoggone
Au-Cu porphyry district
Excellent Access and Infrastructure
Advanced Exploration
Multiple Porphyry Targets

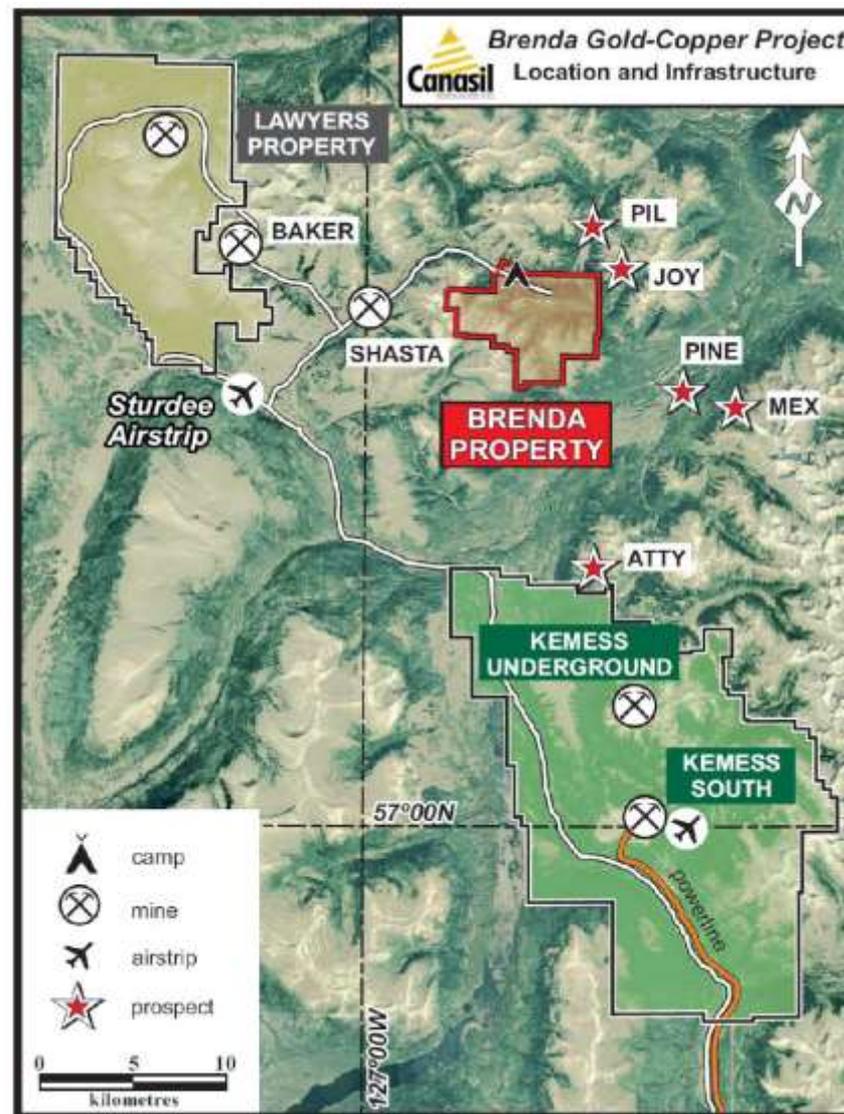
Vega – 90.00 Sq km
Cu-Au System
Lorraine-Kwanika-Stardust
Copper Gold District
Early Exploration
Multiple Cu-Au Targets



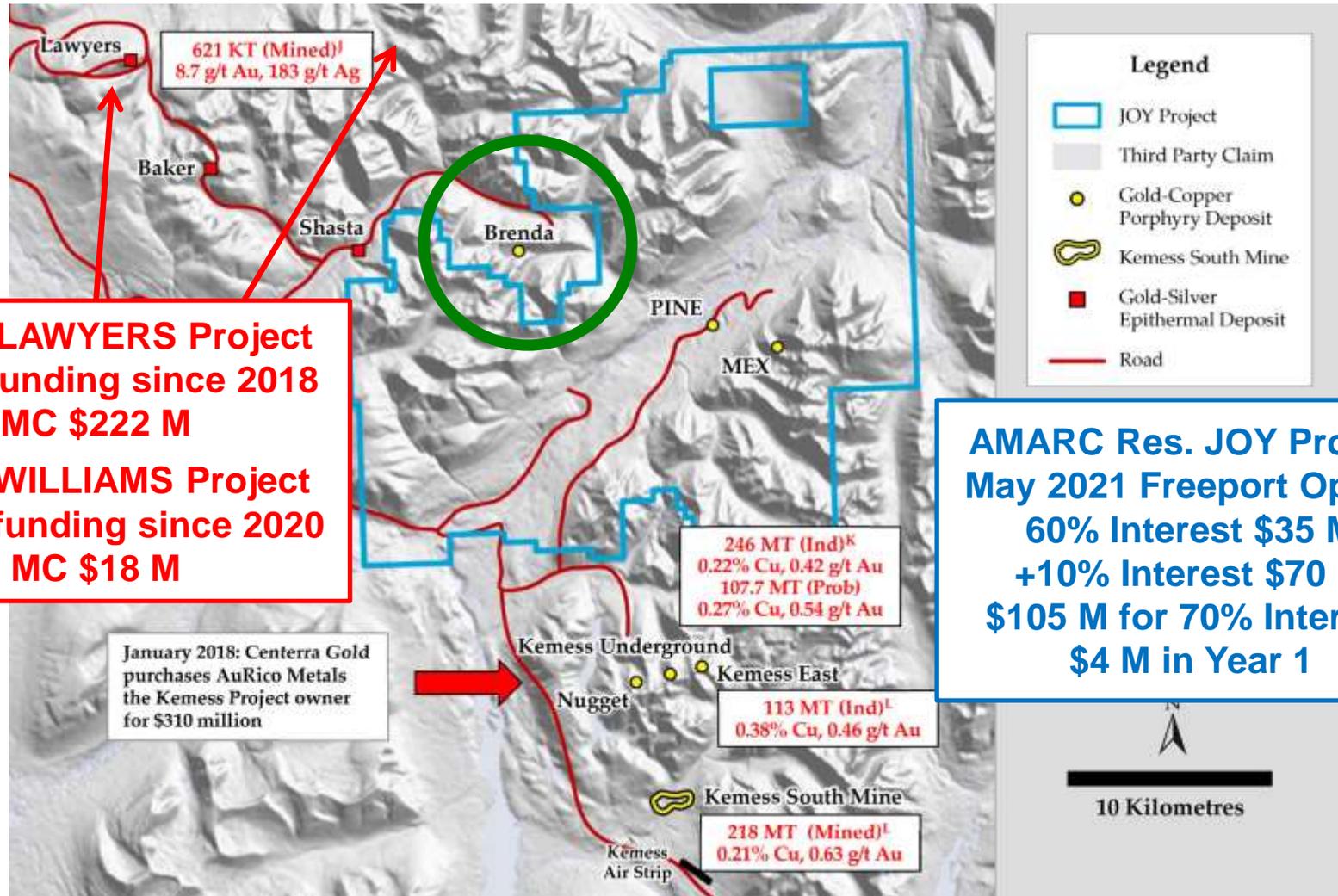
Brenda Gold-Copper Project

Excellent Location
Between Centerra Gold Kemess
Mine and KUG / KE Deposits
And Benchmark Metals
Lawyers Project
Road and Air Access, Power Line

Updated Technical Report Feb. 2021
Extensive Exploration Data Package
12,000 m Drilling in 65 Drill Holes
High-K Calc-Alkalic Porphyry Cu-Au
System
“Porphyry Finder” Modelling
Defined Multiple Cu-Au Drill Targets



Brenda Project – Very Active High Potential Copper-Gold District



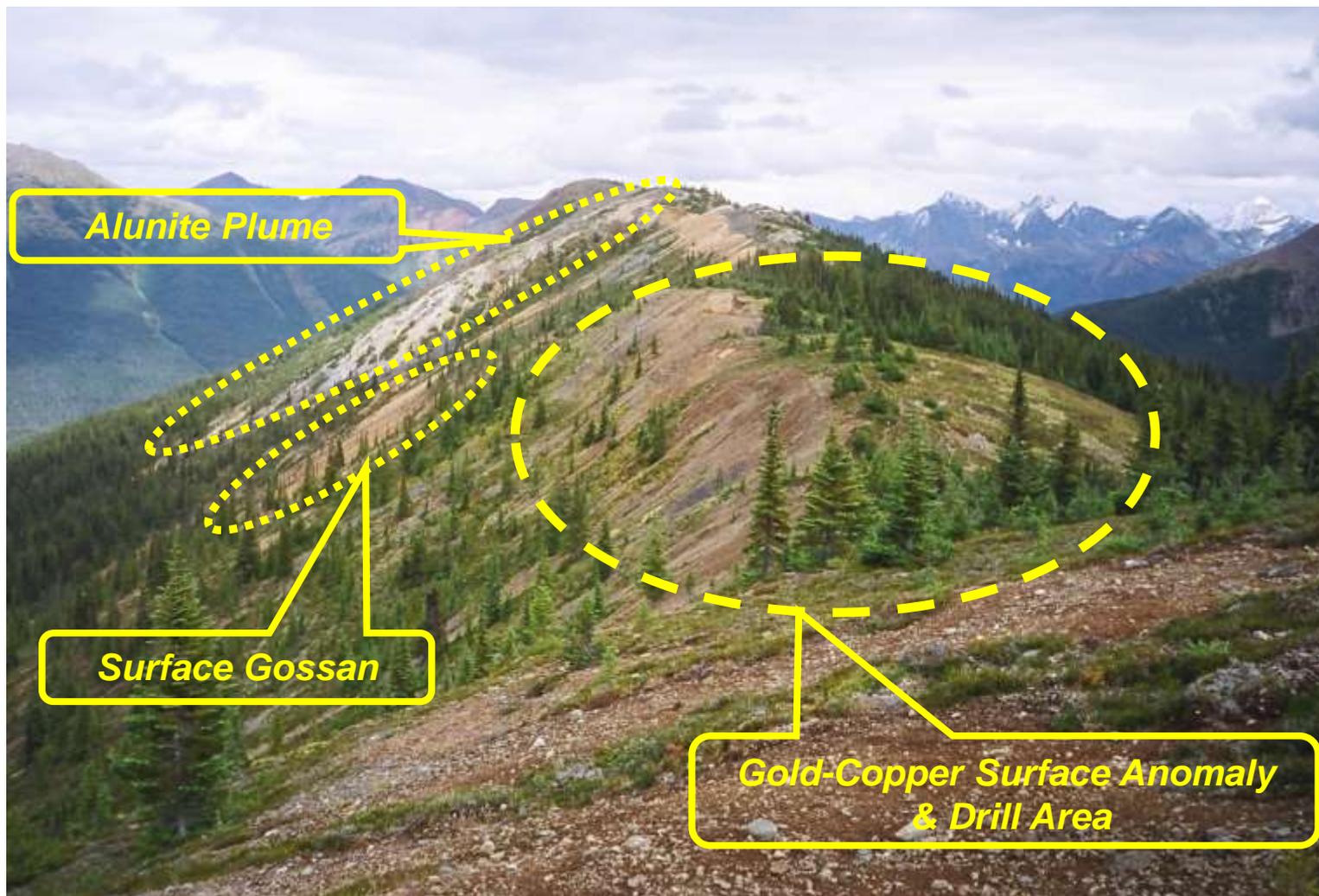
BNCH LAWYERS Project
 \$70 M funding since 2018
 MC \$222 M

CPAU WILLIAMS Project
 \$6.5 m funding since 2020
 MC \$18 M

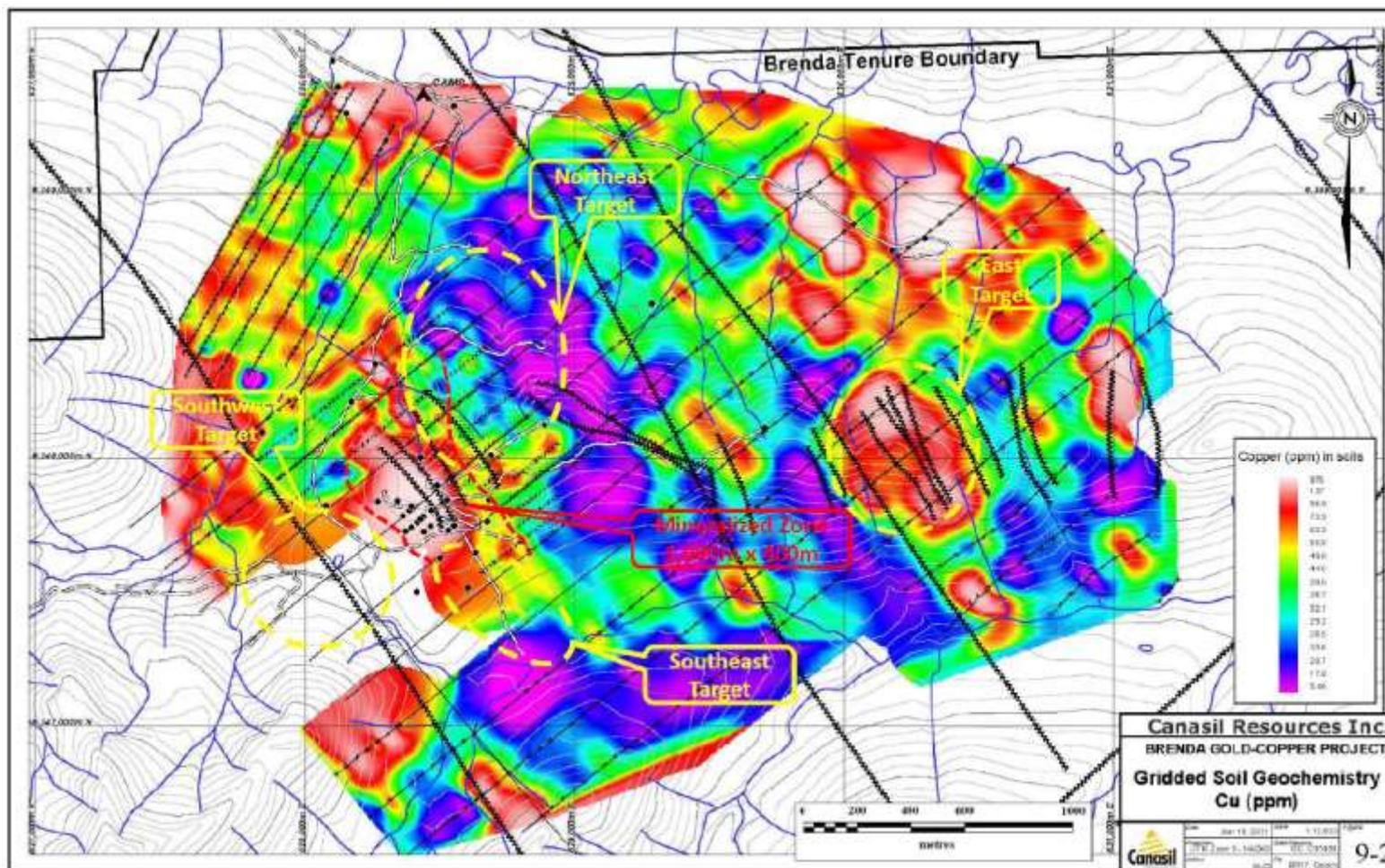
AMARC Res. JOY Project
 May 2021 Freeport Option
 60% Interest \$35 M
 +10% Interest \$70 M
 \$105 M for 70% Interest
 \$4 M in Year 1

January 2018: Centerra Gold purchases AuRico Metals the Kemes Project owner for \$310 million

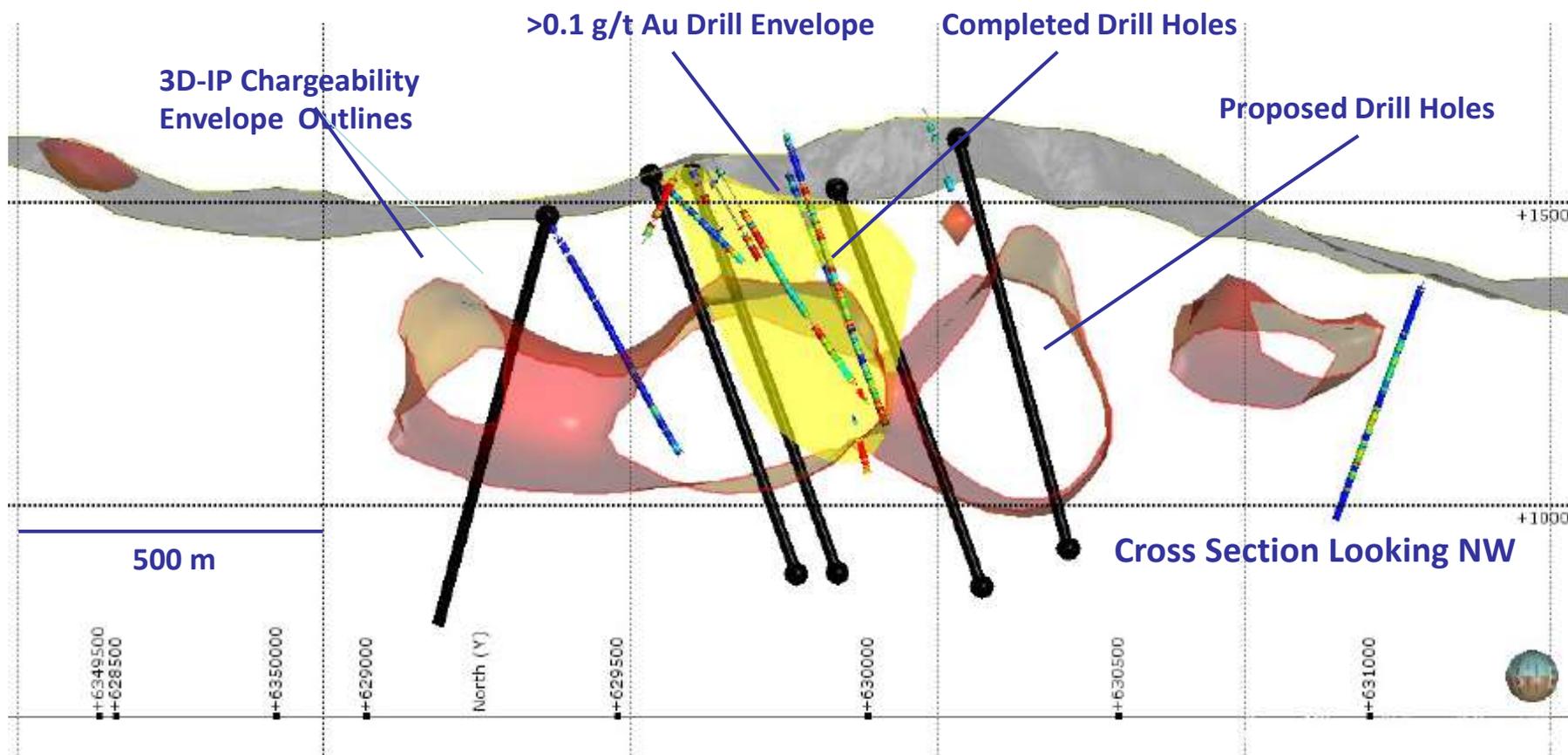
Brenda Project: surface signature of porphyry gold-copper systems



Brenda Project: Multiple Porphyry Gold-Copper Drill Targets Updated Technical Report February 2021



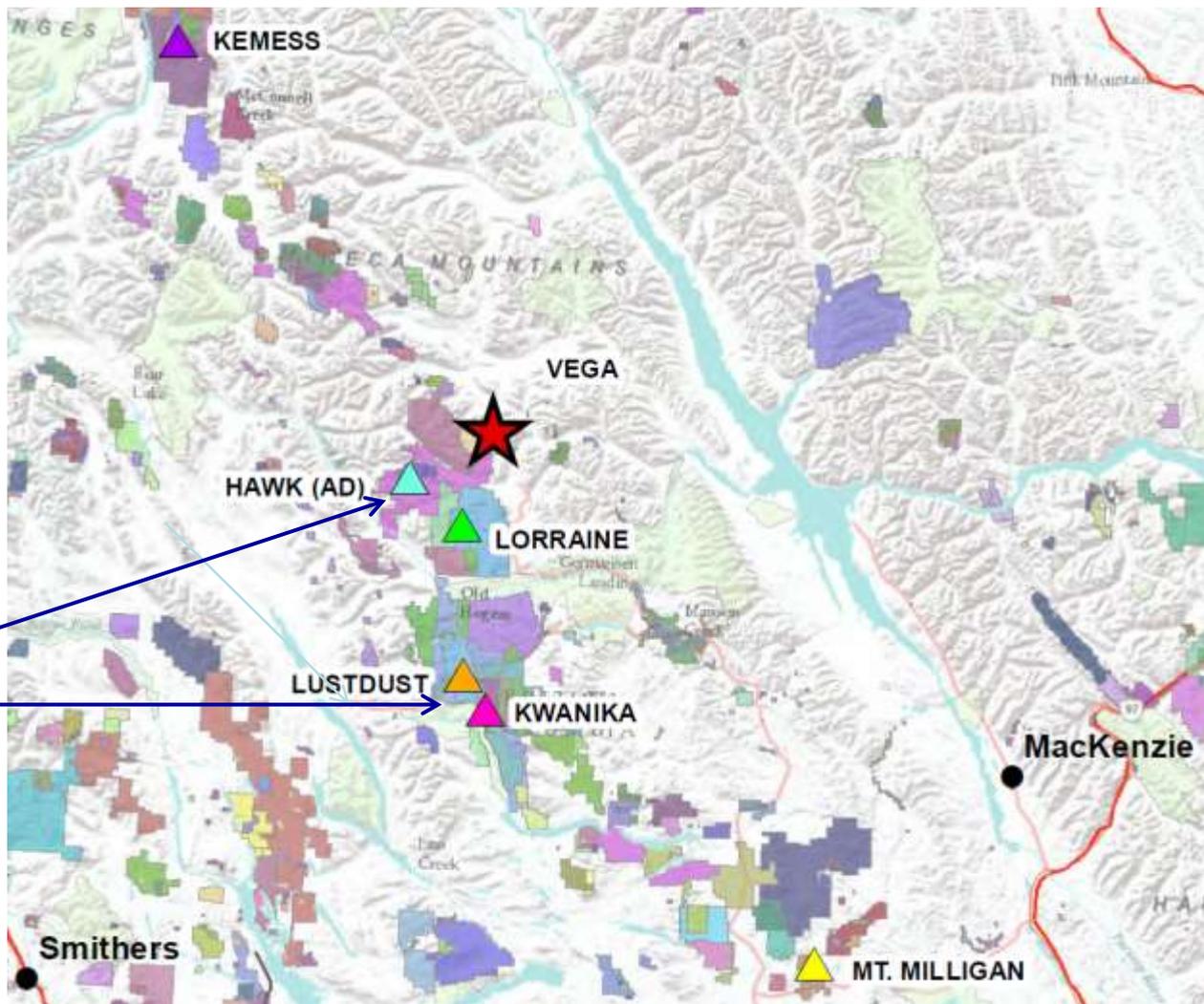
Multiple Drill Targets Defined for Proposed Exploration Program Includes Deeper Sensing Geophysics and Drilling



Vega Cu-Au Project – Located on Quesnel-Stikine Copper-Gold Trend in BC

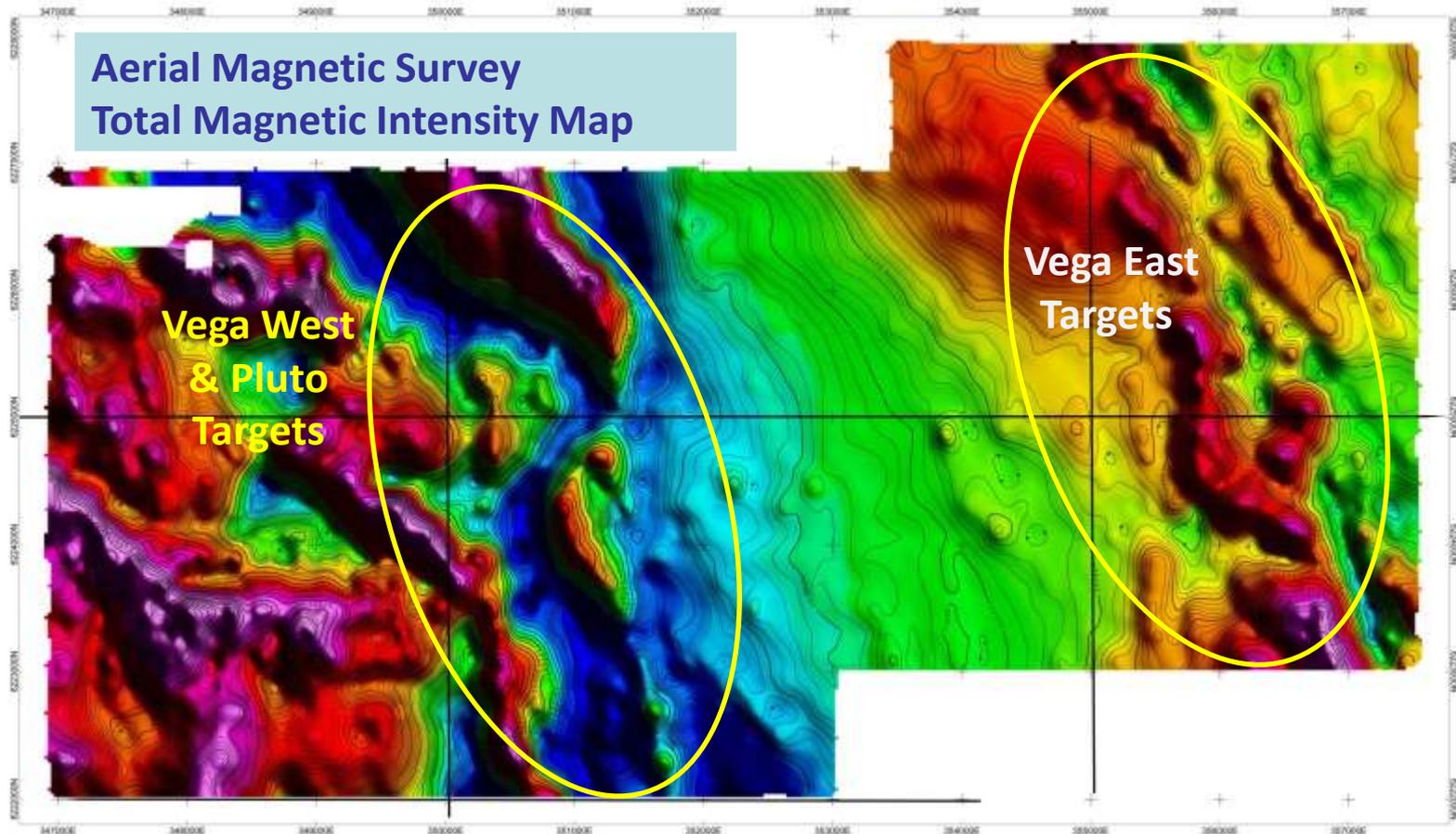
**Vega – 90.00 Sq km
Cu-Au System
Lorraine-Kwanika Cu
District
Early Exploration
Multiple Cu-Au Targets**

**Close to
Northwest Copper
(Serengeti &
Sun Metals)
Kwanika, Stardust
& Top Cat Projects**



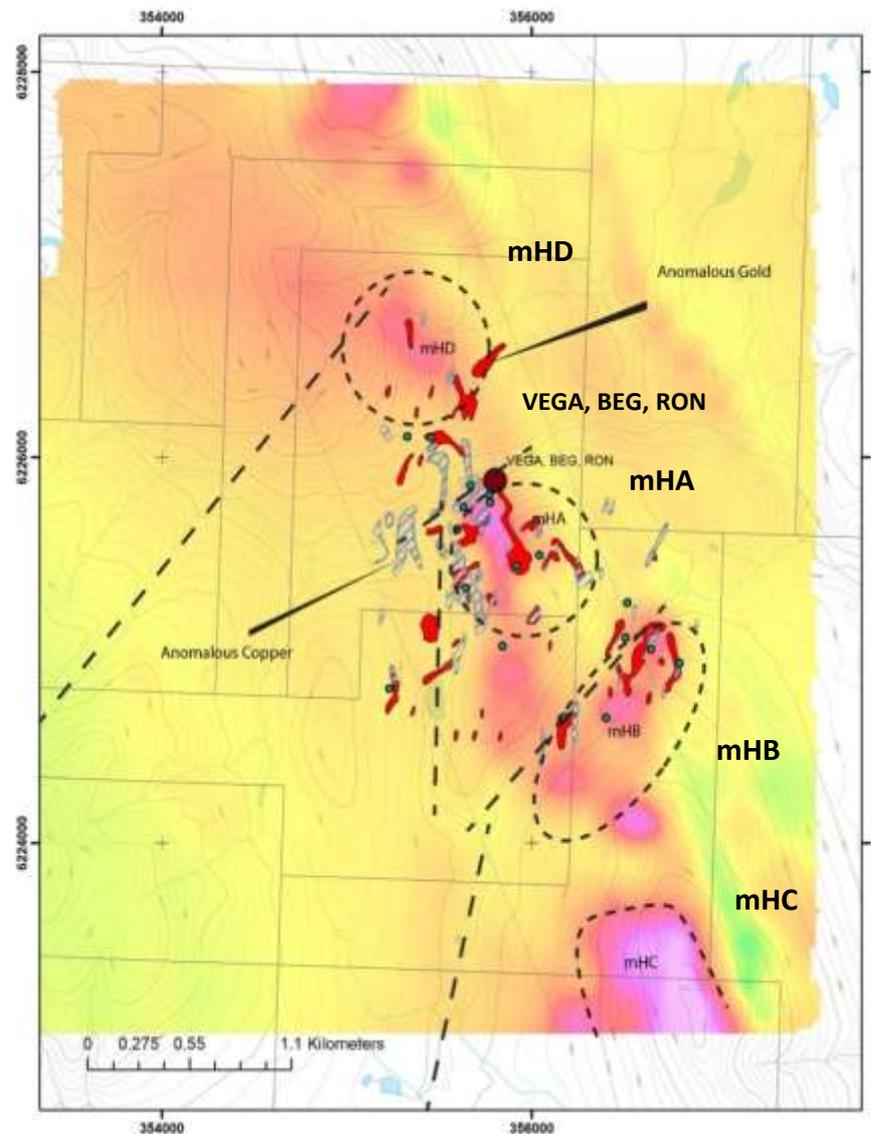
Vega Cu-Au Project – Airborne Magnetic Survey Outlines Two Structural Corridors

- Structures and Possible Intrusion-related Anomalies stand out on Vega East and West
 - Potential for multiple copper-gold targets



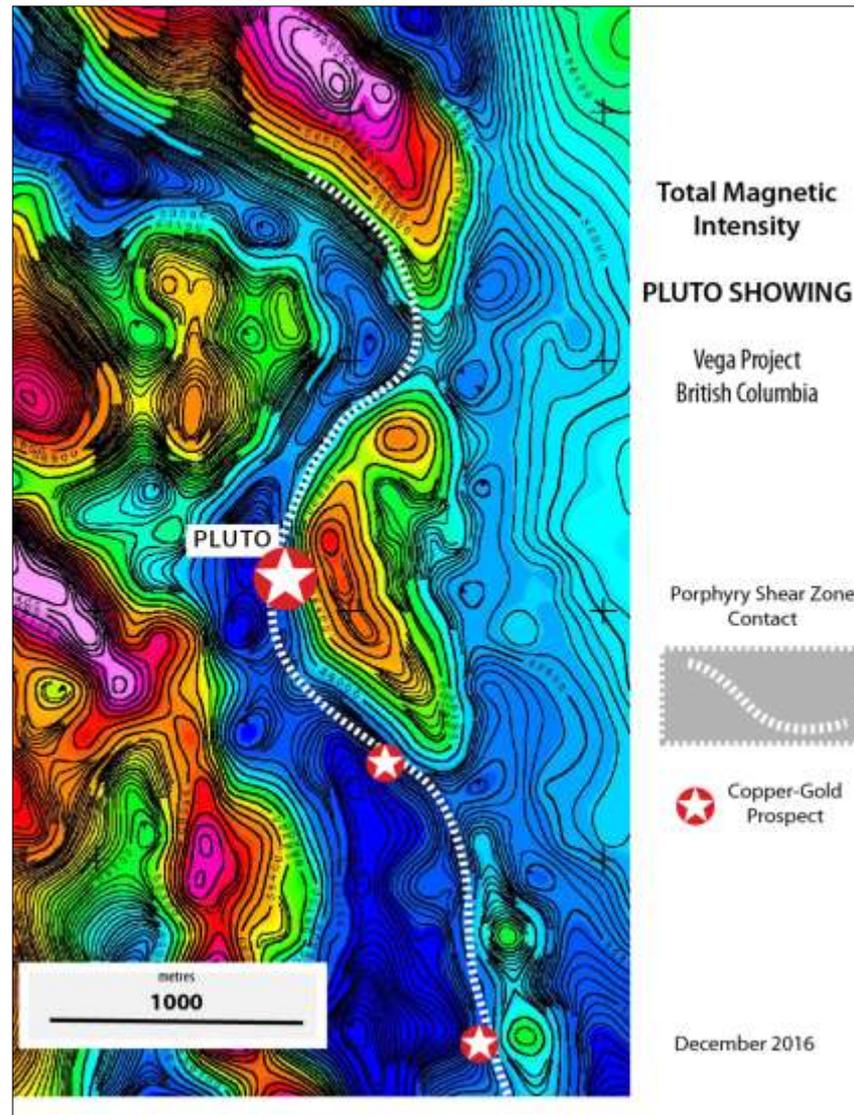
Vega East: 2016 Aeromag Anomalies Coincident with Au-Cu Geochem Outline Multiple Targets

- mHA: Immediately south of original Vega Minfile surface geochem occurrence
- mHB: 1 km SE of MHA, associated with elevated gold soil geochemistry, on flank of topographic high and IP anomaly
- mHC: Situated in the southwestern corner of the survey block, remains open, only historical coverage is a geochemical response over this feature
- mHD: Immediately north of the Vega showing, exhibits weaker copper and gold geochemical response as well as weaker magnetic response – possible deeper source
- Other magnetic features within the area, only limited historic information, appear to be located to the east of the main corridor.



Vega West – Pluto Showing

- Pluto showing is located in the centre of a NW-SE corridor outlined by airborne Mag survey
- Airborne Mag survey shows strong magnetic features, possibly related to intrusive units
- A well defined magnetic break links Pluto to three other surface showings
- Potential for multiple copper-gold targets



Why Canasil? Key Factors for Creating Shareholder Value:

- 100% owned portfolio of advanced exploration projects in Mexico and BC, potential for discovery on drill ready projects***
- Nora silver-gold-copper project, Mexico: new discovery in progress, potential for large high-grade mineralized system***
- La Esperanza project, Mexico: multiple high-grade Silver-Gold-Zinc-Lead veins, close to several world-class silver mines***
- BC, Canada, Gold-Copper projects, high potential targets in a very active region gaining attention from major producers***
- Multiple targets – multiple opportunities for discovery***
- Leverage to Silver, Gold and Copper prices, and to improving resource markets***
- High upside potential, low downside risk***