Tel: 604-708 3788
Email: admin@canasil.com

NEWS RELEASE
July 22, 2026

www.canasil.com

Canasil Resources Inc. Announces Results of Annual General and Special Meeting

Vancouver, July 22, 2026 - Canasil Resources Inc. the Company or "Canasil") announces the voting results from its Annual General and Special Meeting of Shareholders held on July 21, 2026, in Vancouver, British Columbia. A total of 34,549,479 shares were represented at the meeting, representing 22.18 per cent of the Company's issued and outstanding common shares. Shareholders voted in favour of all matters brought before the meeting, including the number of Directors, the election of management's nominees as Directors, appointment of auditor for the ensuing year, confirmation of the Company's Stock Option Plan, and the change of the Company's name to Canadian Silver Corp.

Results of Votes Cast at Canasil AGSM, July 21, 2026						
Resolution	**Votes For**	**%**	**Votes Against**	**%**	**Votes Withheld**	**%**
Number of Directors:	33,945,070	98.22	614,409	1.78	-	0.00
Directors:						
Alvin Jackson	33,945,070	98.22	-	0.00	614,409	1.78
Gary Nordin	33,945,070	98.22		0.00	614,409	1.78
Bahman Yamini	33,938,070	98.20	-	0.00	621,409	1.80
Other Resolutions:						
Appointment of Auditor	33,945,070	98.22	-	0.00	614,409	1.78
Stock Option Plan	33,930,570	98.18	628,909	1.82	-	0.00
Company Name Change	34,549,479	99.97	10,000	0.03	-	0.00

Following approval of the Company Name Change by the Shareholders, the Company will be initiating the administrative procedure with the TSX Venture Exchange to implement the change of name to Canadian Silver Corp. The Company does not anticipate a change in its trading symbol. The Name Change does not affect the rights of Shareholders, and there is no consolidation or change in the Company's share capital associated with the Name Change.

About Canasil:

Canasil is a Canadian mineral exploration company with a strong portfolio of 100% owned silver-gold-copper exploration projects in Mexico and British Columbia, Canada. The Company's directors and management include industry professionals with a track record of identifying and advancing successful mineral exploration projects through to discovery and further development.

For further information please contact:

Bahman Yamini
President and C.E.O.
Canasil Resources Inc.
Tel: (604) 708-3788
www.canasil.com

This news release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts are forward looking statements, including statements that address future mineral production, reserve potential, exploration drilling, exploitation activities and events or developments. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, changes in commodities prices, exploration successes, continued availability of capital and financing, and general economic, market or business conditions. The reader is referred to the Company's filings with the Canadian securities regulators for disclosure regarding these and other risk factors. There is no certainty that any forward looking statement will come to pass and investors should not place undue reliance upon forward-looking statements.