



Tel: 604-708 3788
Email: admin@canasil.com

NEWS RELEASE
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Canasil Appoints Fabian Espinoza as Exploration Manager, Mexico

Vancouver, February 26, 2026 - Canasil Resources Inc. (TSX-V:CLZ, DB Frankfurt: 3CC, “Canasil” or the “Company”) is pleased to announce that Mr. Fabian Espinoza has been appointed as the Company’s Exploration Manager, Mexico. Mr. Espinoza has already started working on developing and implementing the Company’s exploration plans in Mexico.

Mr. Espinoza is a Certified Professional Geologist with over 18 years of international experience in mineral exploration across Mexico, the United States, and South America. He was most recently Exploration Manager for Hecla Mining Co. based in Durango, Mexico, and prior to that engaged by Hecla Mining as a Senior Exploration Geologist since 2018. He has extensive experience in managing field exploration strategy, program design and implementation of mineral exploration projects and has previously worked in this capacity for Alamos Gold, Yamana Gold, Coeur Mining, Queenstake Gold and Gradient Geophysics.

Mr. Espinoza is a graduate of the University of Sonora in Mexico and his key technical skills include Exploration Program Design and Execution, Leadership and Team Development, Budgeting, Cost Tracking and Project Evaluation, Drill Program Supervision, Geological Mapping & Core Logging, 3D Geological Modeling and Geological Interpretation, and Safety and Environmental Compliance. He is bilingual, native Spanish and fluent English.

Bahman Yamini, President and CEO of Canasil commented: *‘We are very pleased to have attracted Fabian Espinoza to act as Canasil’s Exploration Manager based in the city of Durango, Mexico, our operating base in Mexico. His extensive hands-on exploration experience with major companies such as Hecla Mining, Alamos Gold, Coeur Mining and Yamana Gold in the areas we operate in Mexico, as well as his technical skills in related fields, will be a significant asset in advancing our exploration projects in Mexico.’*

About Canasil:

Canasil is a Canadian mineral exploration company with a strong portfolio of 100% owned silver-gold-copper exploration projects in Mexico and British Columbia, Canada. The Company’s directors and management include industry professionals with a track record of identifying and advancing successful mineral exploration projects through to discovery and further development.

For further information please contact:

Bahman Yamini
President and C.E.O.
Canasil Resources Inc.
Tel: (604) 708-3788
www.canasil.com

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