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NEWS RELEASE
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www.canasil.com

Canasil Reinstated to TSX-V Tier 2 Trading Under Symbol TSX-V: CLZ

Vancouver, February 09, 2026 - Canasil Resources Inc. (TSX-V:CLZ, DB Frankfurt: 3CC, "Canasil" or the "Company") is pleased to announce that the TSX Venture Exchange ("TSX-V") has issued a bulletin dated February 05, 2026, confirming that the Company has met the requirements to be listed as a TSX Venture Tier 2 Company. Therefore, **effective at the opening, Monday, February 9, 2026**, the Company's listing will transfer from NEX to TSX Venture, the Company's Tier classification will change from NEX to Tier 2, and the Filing and Service Office will change from NEX to Vancouver.

Effective at the opening, Monday, February 9, 2026, the trading symbol for the Company will change from **CLZ.H to CLZ**. The Company is classified as a 'Mining' company.

Capitalization: unlimited shares with no par value of which 153,814,280 shares are issued and outstanding
Escrow: nil shares subject to escrow

Bahman Yamini, President and CEO of Canasil commented; *"We are very pleased to have fully completed the process of recovering from the Cease Trade Order of December 2023, and with reinstatement to TSX-V Tier 2 as before, and trading under our previous symbol TSX-V: CLZ, we can now focus on advancing and maximizing the potential from the Company's exceptional Silver-Gold-Copper exploration project portfolio in BC, Canada, and Durango and Zacatecas States, Mexico. We would like to thank our Directors and management team, auditors, and staff at British Columbia Securities Commission and TSX Venture Exchange for their support and assistance in achieving this result".*

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts are forward looking statements, including statements that address future mineral production, reserve potential, exploration drilling, exploitation activities and events or developments. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, changes in commodities prices, exploration successes, continued availability of capital and financing, and general economic, market or business conditions. The reader is referred to the Company's filings with the Canadian securities regulators for disclosure regarding these and other risk factors. There is no certainty that any forward looking statement will come to pass and investors should not place undue reliance upon forward-looking statements.