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NEWS RELEASE

Sept. 24, 2025

www.canasil.com

Canasil to Resume Trading Thursday, September 25, 2025

Vancouver, Sept. 24, 2025 - Canasil Resources Inc. ("Canasil" or the "Company") is pleased to announce that the following bulletin has been issued by the TSX Venture Exchange ("TSX-V"):

BULLETIN V2025-2939

CANASIL RESOURCES INC. ("CLZ.H")

BULLETIN TYPE: Reinstated for Trading

BULLETIN DATE: September 23, 2025

NEX Company

Further to the TSX Venture Exchange bulletin dated December 6, 2023, the Exchange has been advised that the Cease Trade Order issued by the British Columbia Securities Commission dated December 5, 2023, has been revoked.

Effective at the opening, Thursday, September 25, 2025, trading will be reinstated in the securities of the Company.

About Canasil:

Canasil is a Canadian mineral exploration company with a strong portfolio of 100% owned silver-gold-copper exploration projects in Mexico and British Columbia, Canada. The Company's directors and management include industry professionals with a track record of identifying and advancing successful mineral exploration projects through to discovery and further development.

For further information please contact:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts are forward looking statements, including without limitation, statements related to future plans of the Company, expectations, estimates, forecasts, objectives, predictions and statements and information regarding the anticipated reinstatement of trading on the TSX Venture Exchange, anticipated exploration activities, results and developments. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, changes in commodities prices, exploration successes, continued availability of capital and financing, and general economic, market or business conditions. The reader is referred to the Company's filings with the Canadian securities regulators for disclosure regarding these and other risk factors. There is no certainty that any forward looking statement will come to pass and investors should not place undue reliance upon forward-looking statements.