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NEWS RELEASE

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www.canasil.com

Canasil Receives TSX-V Confirmation of Reinstatement of Trading

Vancouver, Sept. 22, 2025 - Canasil Resources Inc. ("Canasil" or the "Company") is pleased to announce that following the Sept. 5, 2025, full revocation of the Cease Trade Order ("CTO") issued by the British Columbia Securities Commission, as previously announced, the TSX Venture Exchange ("TSX-V") has accepted the Company's application for the reinstatement of trading.

The Company's business structure and objectives have not changed and remain the resumption of normal operations aimed at advancement of its mineral property portfolio in British Columbia, Canada, and in Durango and Zacatecas States, Mexico. The Company is actively reviewing its mineral property portfolio for opportunities to advance them. Furthermore, there has been no change in the Company's share structure with no rollbacks or other restructuring that would affect shareholders' holdings from prior to the CTO.

The Company looks forward to the opportunities provided by the return to normal trading activities for its securities in the current positive market environment.

About Canasil:

Canasil is a Canadian mineral exploration company with a strong portfolio of 100% owned silver-gold-copper exploration projects in Mexico and British Columbia, Canada. The Company's directors and management include industry professionals with a track record of identifying and advancing successful mineral exploration projects through to discovery and further development.

For further information please contact:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts are forward looking statements, including without limitation, statements related to future plans of the Company, expectations, estimates, forecasts, objectives, predictions and statements and information regarding the anticipated reinstatement of trading on the TSX Venture Exchange, anticipated exploration activities, results and developments. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, changes in commodities prices, exploration successes, continued availability of capital and financing, and general economic, market or business conditions. The reader is referred to the Company's filings with the Canadian securities regulators for disclosure regarding these and other risk factors. There is no certainty that any forward looking statement will come to pass and investors should not place undue reliance upon forward-looking statements.