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NEWS RELEASE
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www.canasil.com

Canasil Announces Auditor Change

Vancouver, Apr. 04, 2025 - Canasil Resources Inc. (“Canasil” or the “Company”) is pleased to announce that DeVisser Gray LLP, Vancouver, has agreed to act as the Company’s auditors, replacing the previous auditors Davidson & Company LLP. DeVisser Gray is a firm of Chartered Professional Accountants, serving clients from a wide range of backgrounds and in particular publicly listed mining and mineral exploration companies.

Davidson & Company is a full-service chartered professional accounting firm, serving clients across Canada and around the world. Davidson & Company have acted as the Company’s auditors for over twenty years and the Company has never been subject to any adverse audit reports during this period, and they were fully prepared to conduct the current audits. The reason for the auditor change was that Davidson & Company could not fit in the Company’s current audits until a later date due to prior commitments and the Company had a priority to complete the audits as soon as possible in order to apply for resumption of trading without delay. The Company would like to thank the audit partners and teams at Davidson & Company for their exceptional services during this period.

The Company is currently subject to a Cease Trade Order (CTO) issued on December 6, 2023, for failure to file the Q3 2023 financial reports, and its shares are suspended from trading on the TSX Venture Exchange. The Company is actively working to complete and file the required financial reports and audits in order to apply for revocation of the CTO and re-instatement for trading.

About Canasil:

Canasil is a Canadian mineral exploration company with a strong portfolio of 100% owned silver-gold-copper exploration projects in Mexico and British Columbia, Canada. The Company’s directors and management include industry professionals with a track record of identifying and advancing successful mineral exploration projects through to discovery and further development.

For further information please contact:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release includes certain statements that may be deemed to be “forward-looking statements”. All statements in this release, other than statements of historical facts are forward looking statements, including statements that address future mineral production, reserve potential, exploration drilling, exploitation activities and events or developments. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, changes in commodities prices, exploration successes, continued availability of capital and financing, and general economic, market or business conditions. The reader is referred to the Company’s filings with the Canadian securities regulators for disclosure regarding these and other risk factors. There is no certainty that any forward looking statement will come to pass and investors should not place undue reliance upon forward-looking statements.