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NEWS RELEASE

09 – 2014: November 04, 2014

TSX-V: CLZ
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**Reduction of Exercise Price of Warrants
Expiring December 6 and 31, 2014, and February 17, 2015**

Vancouver, November 04, 2014 – Canasil Resources Inc. (“Canasil”, **TSX-V: CLZ, DB Frankfurt: 3CC**) announces that the Company has applied to the TSX Venture Exchange to reduce the exercise price of 2,220,000 warrants expiring on December 6 and 31, 2014, and February 17, 2015, from \$0.15 to \$0.08. The expiry dates will remain unchanged. These warrants were issued in connection with a private placement which closed on December 6 and 31, 2013, and February 17, 2014. The amended warrant exercise price is subject to acceptance by the TSX Venture Exchange (“the Exchange”).

About Canasil:

Canasil is a Canadian mineral exploration company with interests in precious and base metal properties in Durango, Sinaloa and Zacatecas States, Mexico, and in British Columbia, Canada. The Company’s directors and management include industry professionals with a consistent track record of identifying and advancing successful mineral exploration projects. The Company is actively engaged in the exploration of its mineral properties.

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