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Canasil Resources (CLZ-TSXV)

The following is extracted from the June 2008 –2 issue.

Canasil Resources (CLZ-TSXV; C\$0.25) has 4 projects in British Columbia and 11 projects in Mexico including the recent acquisition of 3 new projects in Durango and Sinaloa state. Canasil has signed an option agreement with Blackcomb Minerals (a private company) whereby Blackcomb can earn 60% of the Salamandra and Victoria projects by spending \$7 million in exploration expenditures and paying \$375,000 in cash over 6 years. That work has been progressing slowly as the private company is in the process of going public in a difficult market.

Canasil continues to look for further acquisitions and also for more joint venture partners to fund work on its projects. The company will need more cash in the not-too-distant future. With a strong geological team and an impressive property package, Canasil should have little difficulty in attracting investors.



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