

# ***Gold-Silver-Copper-Zinc Exploration in Mexico and British Columbia, Canada***

## ***Corporate Presentation***

***January 2014***

### ***“Forward-looking Statements”***

***This presentation contains certain statements that may be deemed “forward-looking statements”. All statements in this presentation, other than statements of historical fact, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, Investors are cautioned that such statements are not guarantees of future performance. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made.***

<b><u>Objectives</u></b>	<b><u>Focus</u></b>	<b><u>Value Drivers</u></b>
<b><i>Create Shareholder Value</i></b>	<b><i>Explore for Gold, Silver, Copper, Lead and Zinc</i></b>	<b><i>Mineral Resource Discovery</i></b>
<b><i>Maximize Potential for Success</i></b>	<b><i>Multiple, Large, High Potential Projects</i></b>	<b><i>High Quality Partners</i></b>
<b><i>Manage and Reduce Risk</i></b>	<b><i>Mexico &amp; BC Mineral Rich Infrastructure</i></b>	<b><i>Low Dilution High Leverage to Value Added</i></b>

- *Shareholder focused management team*
- *Extensive 100% owned project portfolio*
- *Several projects with potential for hosting very large Silver, Gold and Base Metal mineralized systems*
- *Cooperation agreements with leading industry partners:  
MAG Silver Salamandra project option agreement  
Potential for additional cooperation agreements*
- *Relatively low issued shares*
- *7 drill ready projects – 5 in Mexico and 2 in BC*
- *Significant exploration expenditures in 2013*

- *Well recognized management team*
- *Extensive exploration experience*
- *Successful track record of discoveries*

## Management team:

**Alvin Jackson** (Freegold Ventures, Eurozinc Mining, Amoco/Cyprus)

**Michael McInnis** (Riverstone Res., Abacus Minerals)

**Gary Nordin** (Nevada Pacific Gold, Eldorado Gold, Bema Gold)

**Arthur Freeze** (Orko Silver, Goldcorp)

**Iain MacPhail**, (CFO Far West Mining)

**Bahman Yamini**, Pres. & CEO,

**Kerry Spong**, CFO & VP Finance

**Graham Scott**, Corp. Sec. & Legal Counsel (Vector Corp. Fin. Lawyers)

**Erme Enriquez**, Director Exploration & Development, Mexico





## Share and Capital Structure

TSX-V: CLZ

**Low Dilution: High Potential Upside Value** [www.canasil.com](http://www.canasil.com)

Shares issued: 77,867,873

Warrants: 4,476,999

(\$0.225, 06/2014)

Options: 4,375,000

(\$0.10-\$0.35, 2014-2017)

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Fully diluted: 86,719,872

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Capital raised to date: \$ 19.5 million

Average price  
per issued share: \$ 0.25

Additional capital  
on full dilution: \$ 2.2 million

52 Week Price Range: \$0.04 - \$0.16

Current Share price: \$0.10

Market Capitalization: \$7.8 Million

3 Mth. Av. Trading Vol.: 38.397

Major shareholders:

Management: 12.5%

Major Private Investors: 25%

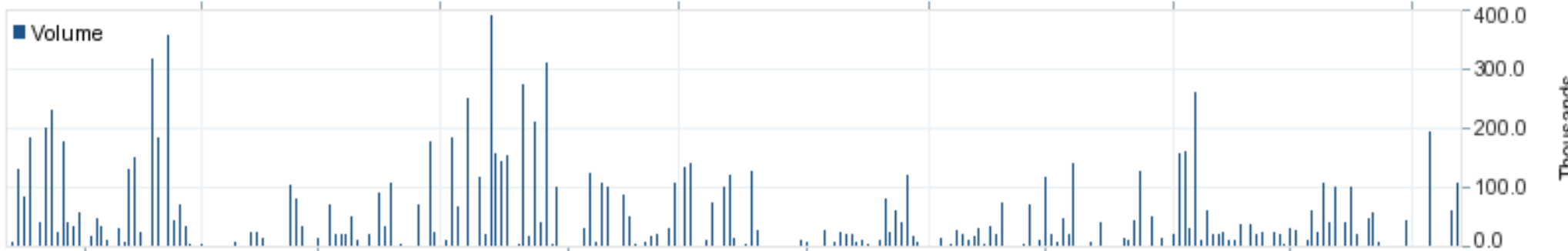
MAG Silver Corp.: 7.4%

Marquest Asset Mgt. 2.7%

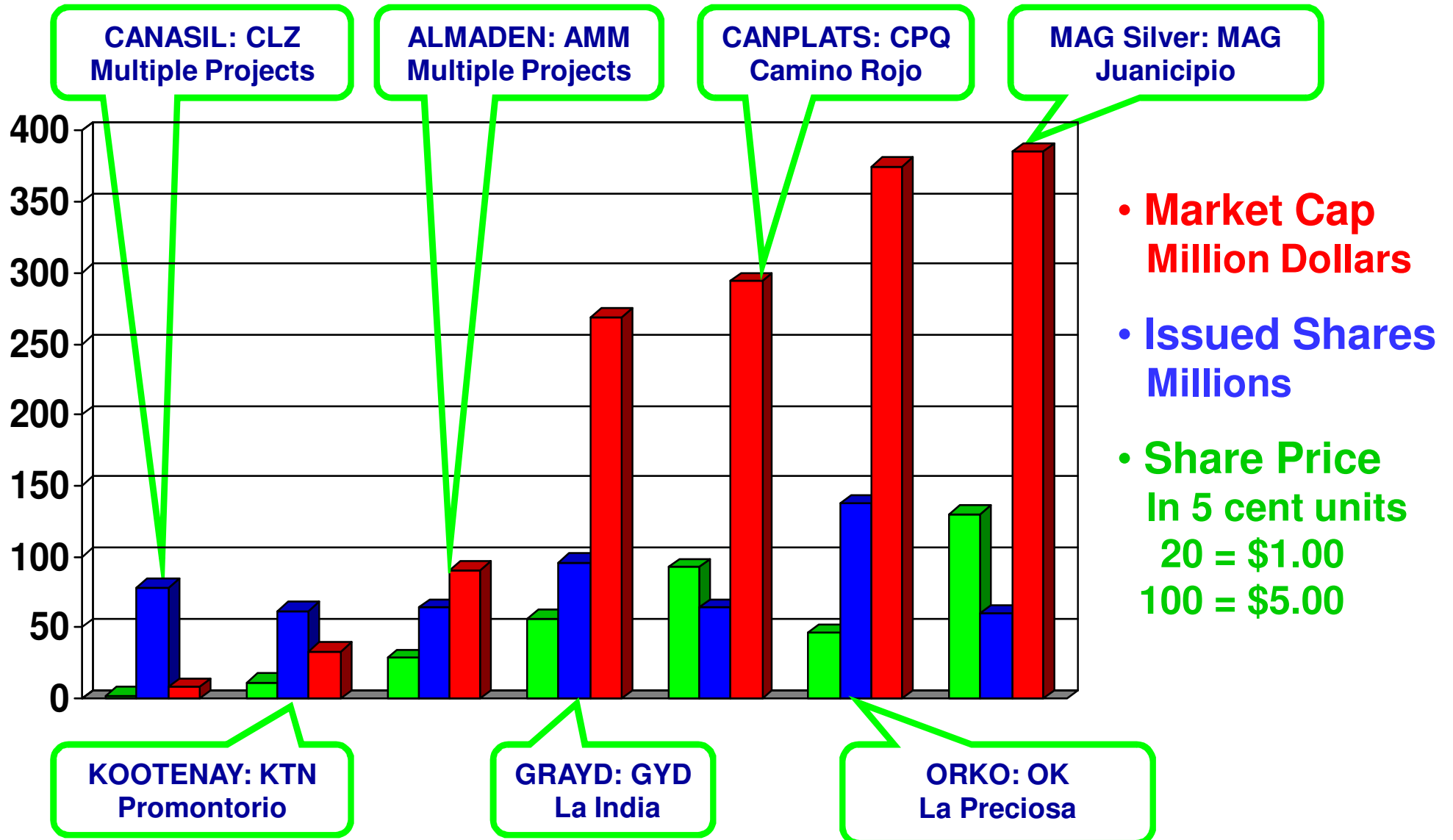
Jan. 15, 2014

Canasil Resources Inc.  
CLZ.V

13 Jan, 2014



### Significant Increase in Market Cap and Share Value Created through Discovery:



**4 Exploration Projects In BC, Canada**  
**18,000 Hectares Land Position**  
**Located on Major Mineralized Trend**  
**Close to Operating Mines**  
**Gold, Silver, Copper**  
**Potential for Discovery of Large Gold-  
Copper Porphyry Deposit**

**10 Exploration Projects In Mexico**  
**185,000 Hectares Land Position**  
**Located on known Mineralized Trend**  
**in Durango and Zacatecas States**  
**Silver, Gold, Copper, Lead & Zinc**  
**Operating Base in Durango**  
**Active Drill Programs**  
**Very High Discovery Potential**



**1. Salamandra, Durango, Mexico**

*Large Silver-Zinc-Copper mineralized system*

*Airborne ZTEM survey and surface sampling define drill targets*

*Option agreement with MAG Silver – 3,000 m drill program in progress*

**2. La Esperanza, Durango & Zacatecas, Mexico**

*High-grade Silver-Zinc-Lead vein system with district scale potential*

*On recognized Fresnillo Silver trend close to several operating mines*

**3. Sandra & Escobar, Durango, Mexico**

*Gold Silver, disseminated and high grade veins*

*7 target zones identified over 25 sq. km. area for drill testing*

**4. Brenda, BC, Canada**

*Gold/Copper Porphyry – Permitted for 6,000m drill program*

**5. Carina, Durango, Mexico**

*Disseminated Silver Gold; Adjacent to Coeur d'Alene La Preciosa deposit*

**6. Vizcaino, Durango, Mexico**

*Gold/Silver vein - Drill targets defined for testing*

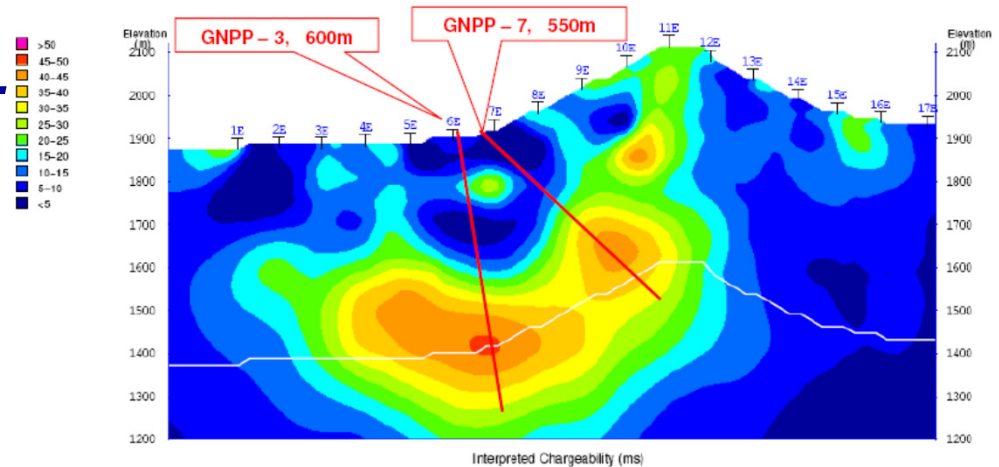
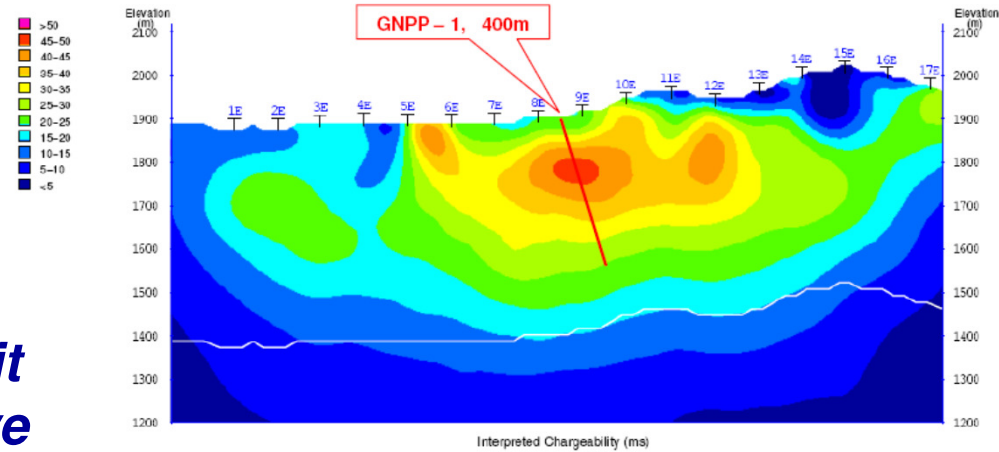
**7. Lil, BC, Canada**

*High grade Silver vein – Permitted for 4,000m drill program*





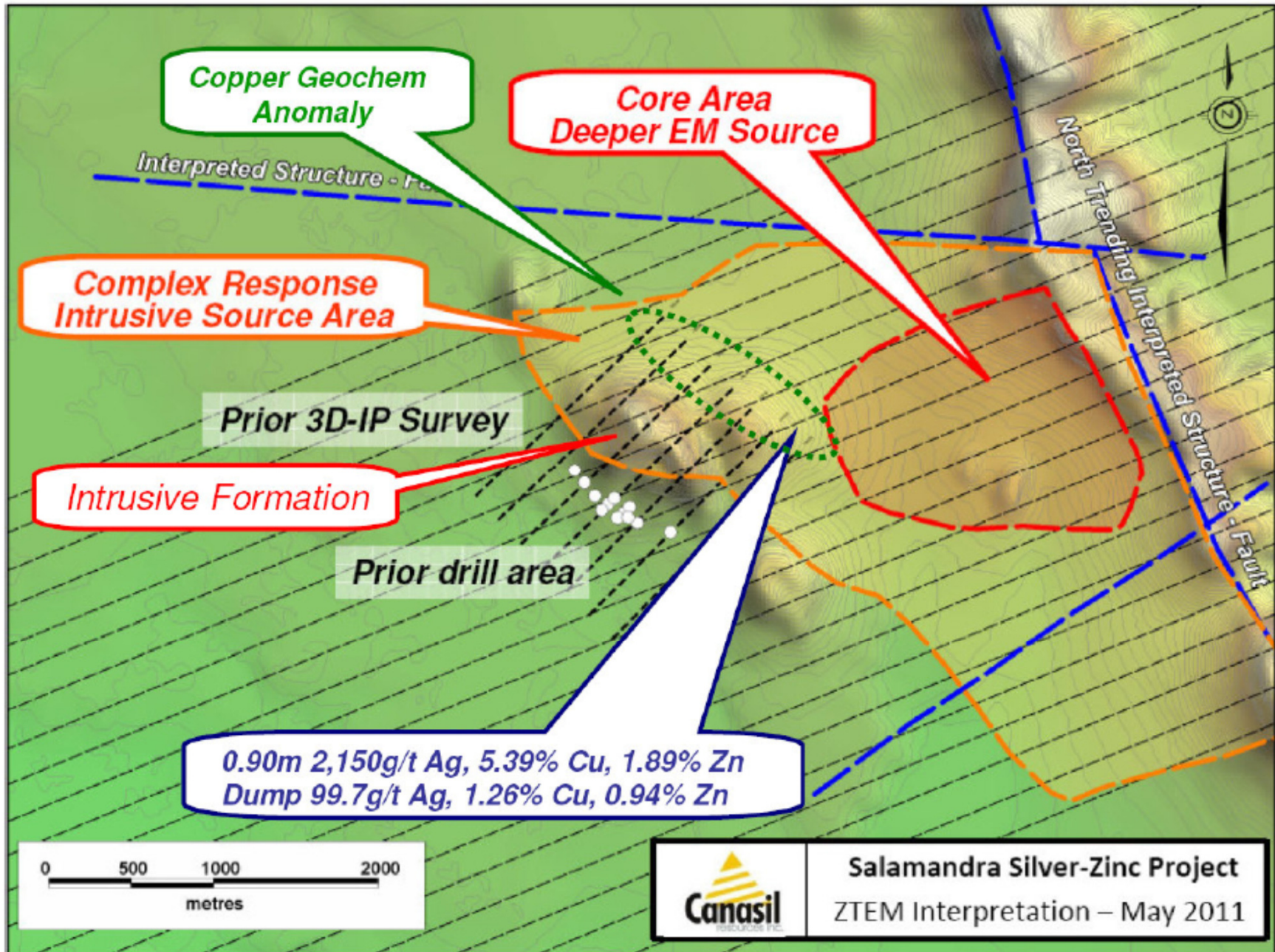
- 14,719 hectares, 35 km NE Durango City
- Potential for large CRD Ag-Cu-Zn deposit
- Aerial ZTEM, 3D-IP geophysics, extensive sampling and initial drilling by Canasil
- Similar geology to San Martin-Sabinas
- Option agreement with MAG Silver Corp.
  - 55% interest \$5.5 million exploration & \$750,000 cash payments over 4 years
  - Additional 15% interest to 70% by completing feasibility study or \$20 million expenditures over 4 years
  - First year \$1,000,000 firm commitment including 3,000 metres drilling



<b>Drill Hole</b>	<b>Intercept From – To: m</b>	<b>Width m</b>	<b>Silver g/t</b>	<b>Zinc %</b>	<b>Copper %</b>	<b>Lead %</b>
<b>SA-07-02</b>	<b>7.40 – 17.25</b>	<b>9.85</b>	<b>102</b>	<b>0.55</b>	<b>0.02</b>	<b>0.03</b>
<b>SA-07-02</b>	<b>27.65 – 35.10</b>	<b>7.45</b>	<b>50</b>	<b>12.00</b>	<b>0.22</b>	<b>0.06</b>
<b>SA-07-03</b>	<b>195.00 – 205.00</b>	<b>10.00</b>	<b>71</b>	<b>3.48</b>	<b>0.06</b>	<b>1.26</b>
<b>SA-07-04</b>	<b>196.00 – 204.00</b>	<b>8.00</b>	<b>26</b>	<b>1.39</b>	<b>0.08</b>	<b>0.35</b>
<b>SA-07-05</b>	<b>262.00 – 267.66</b>	<b>5.66</b>	<b>19</b>	<b>2.75</b>	<b>0.00</b>	<b>0.03</b>
<b>SA-07-06</b>	<b>3.40 – 15.00</b>	<b>11.60</b>	<b>13</b>	<b>4.05</b>	<b>0.20</b>	<b>0.03</b>
<b>SA-07-08</b>	<b>261.00 – 271.00</b>	<b>10.00</b>	<b>29</b>	<b>3.51</b>	<b>0.04</b>	<b>0.42</b>
<b>SA-07-09</b>	<b>355.10 – 363.30</b>	<b>8.20</b>	<b>4</b>	<b>2.09</b>	<b>0.05</b>	<b>0.01</b>
<b>SA-07-10</b>	<b>230.00 – 234.35</b>	<b>4.35</b>	<b>5</b>	<b>5.51</b>	<b>0.02</b>	<b>0.05</b>
<b>SA-07-11</b>	<b>58.40 – 62.20</b>	<b>3.80</b>	<b>40</b>	<b>1.30</b>	<b>0.12</b>	<b>1.16</b>
<b>SA-07-12</b>	<b>228.50 – 230.90</b>	<b>2.40</b>	<b>10</b>	<b>2.87</b>	<b>0.01</b>	<b>0.09</b>

**11 out of 12 drill holes intersected significant zinc-silver mineralized zones**















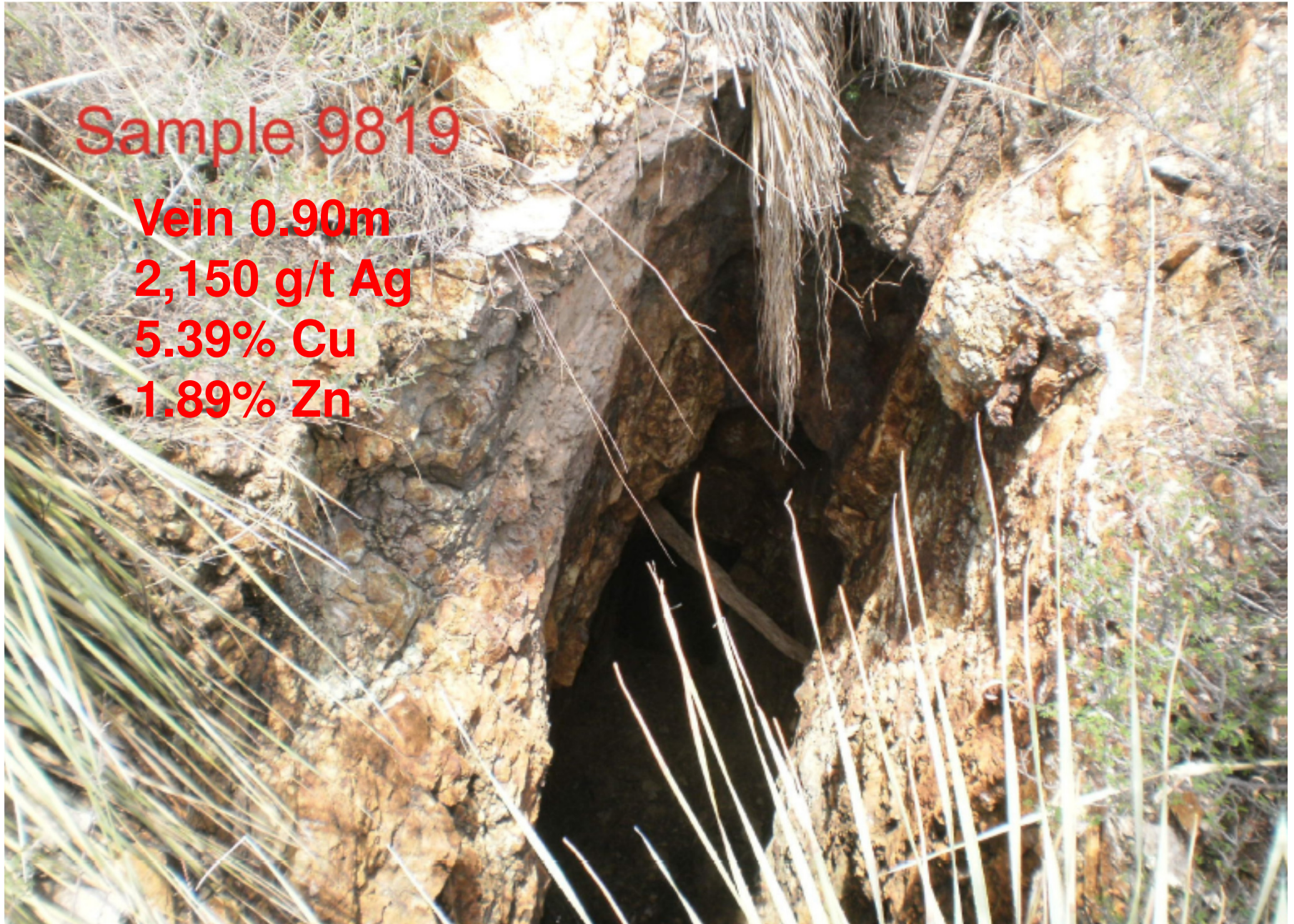
**Sample 9819**

**Vein 0.90m**

**2,150 g/t Ag**

**5.39% Cu**

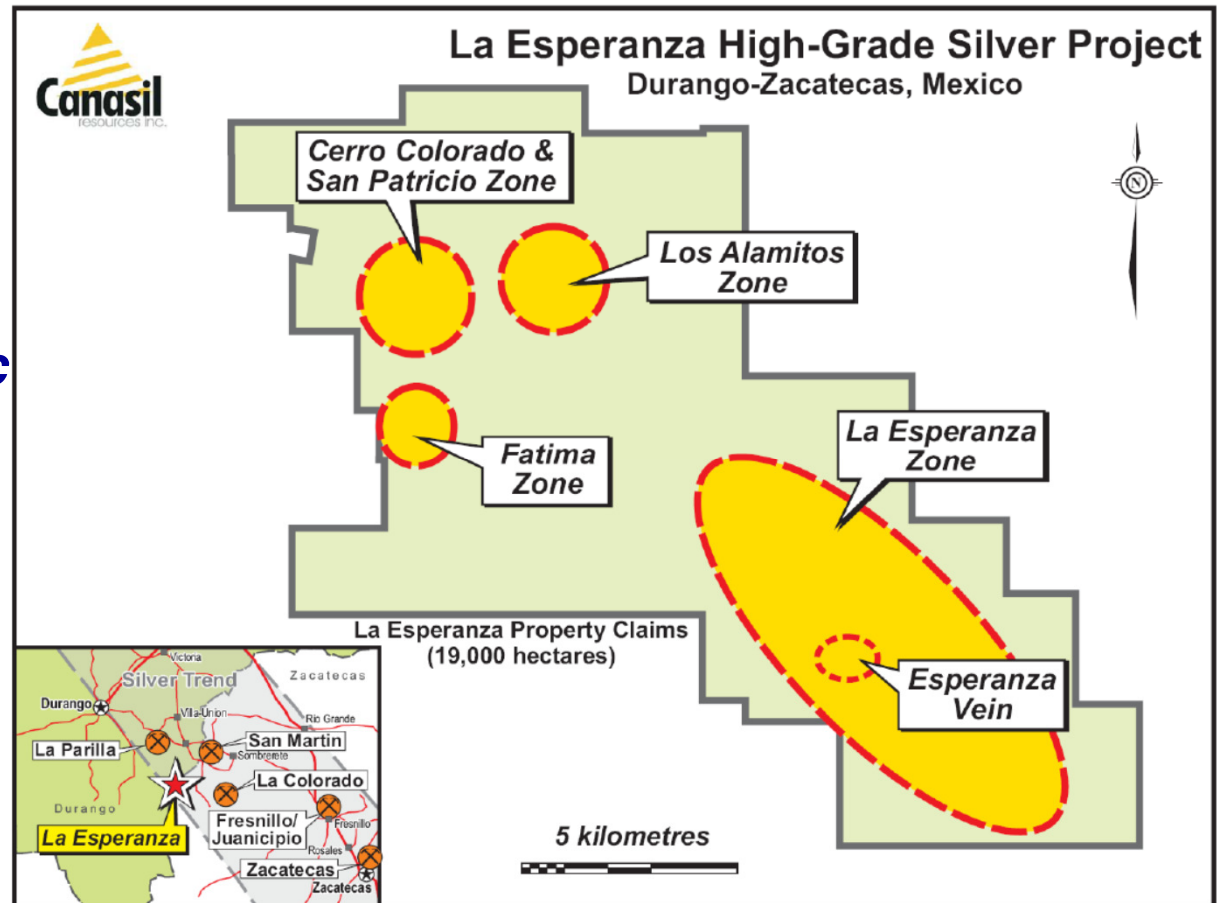
**1.89% Zn**



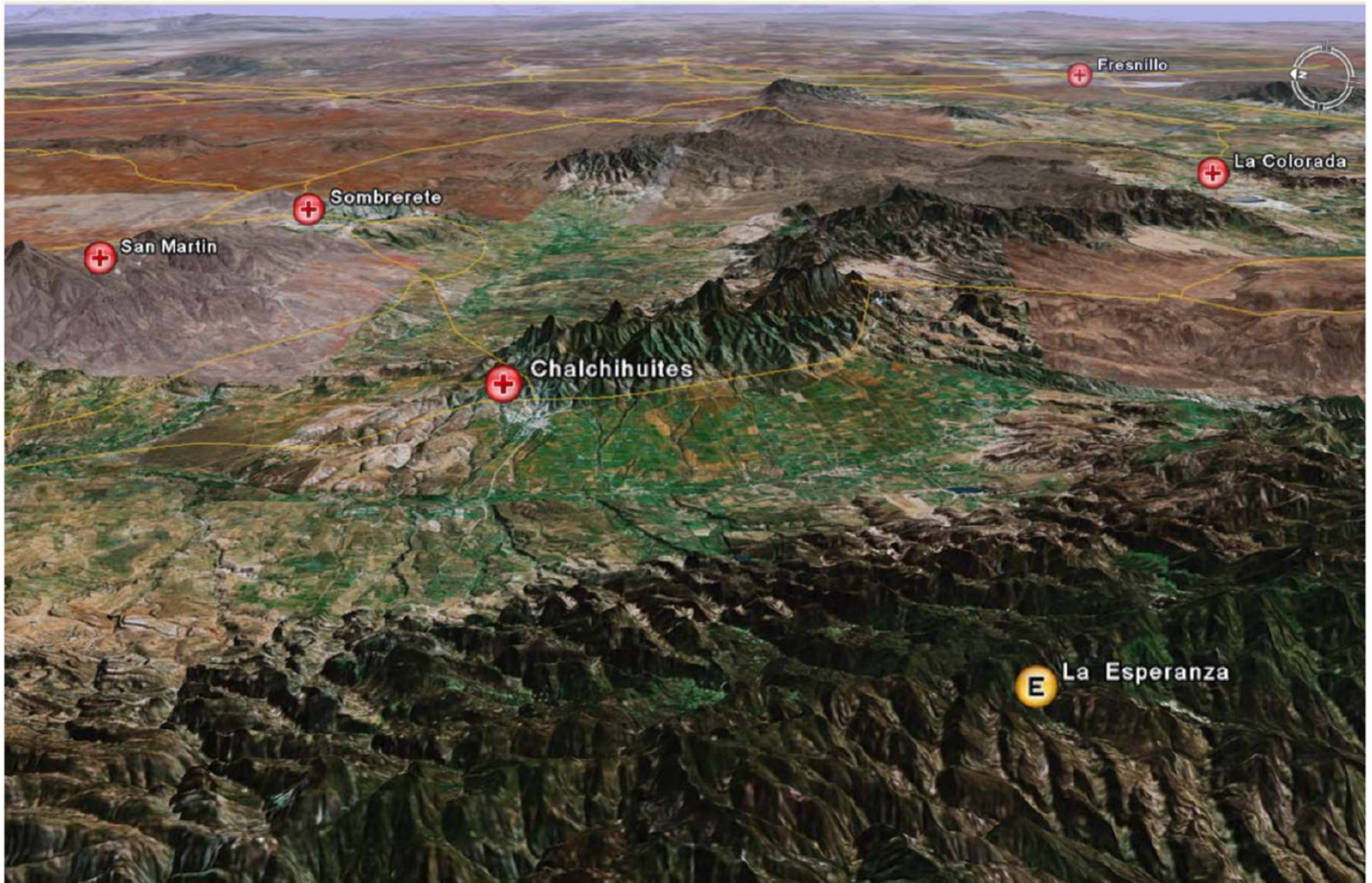


- 68,954 hectares, southern Durango and northern Zacatecas
- On major Fresnillo Silver trend 80km NW of Fresnillo
- Close to First Majestic La Parilla and Del Toro mines, Pan American Silver La Colorada mine, Grupo Mexico San Martin mine and SilverCrest La Joya project

- **Target: multiple veins and mineralized zones**
- **High-grade Silver-Lead-Zinc drill intercepts from La Esperanza vein open along strike and at depth**
- **Potential for large district scale Silver deposit**



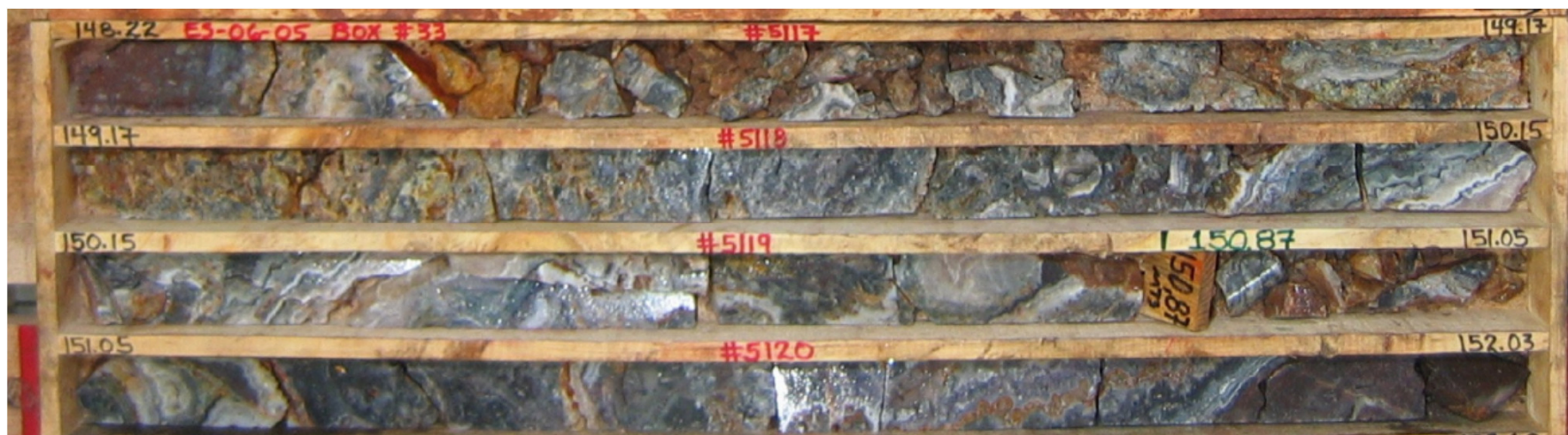




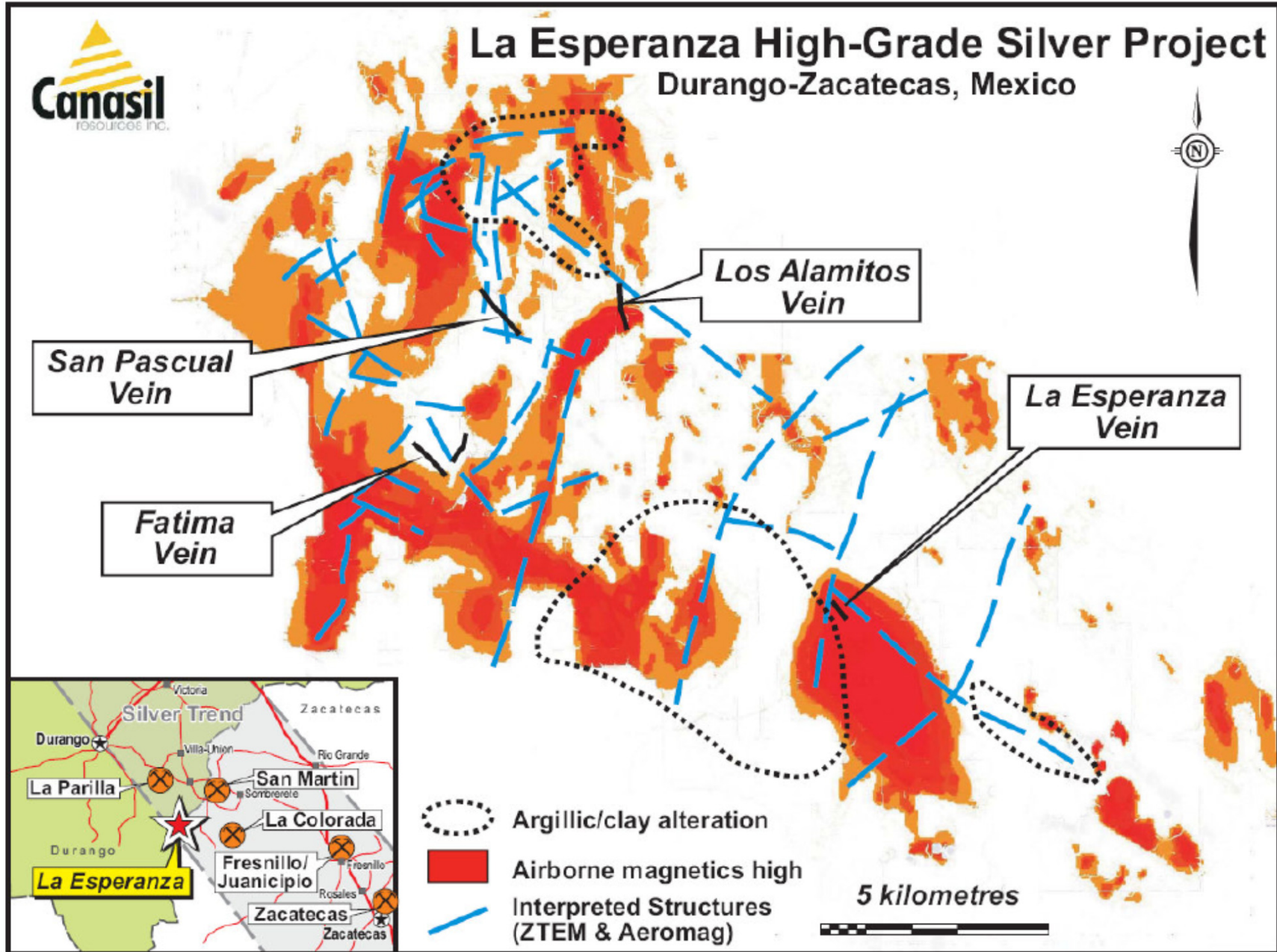


### La Esperanza drill hole ES-06-05 – Sept. 2006 – high-grade intercepts

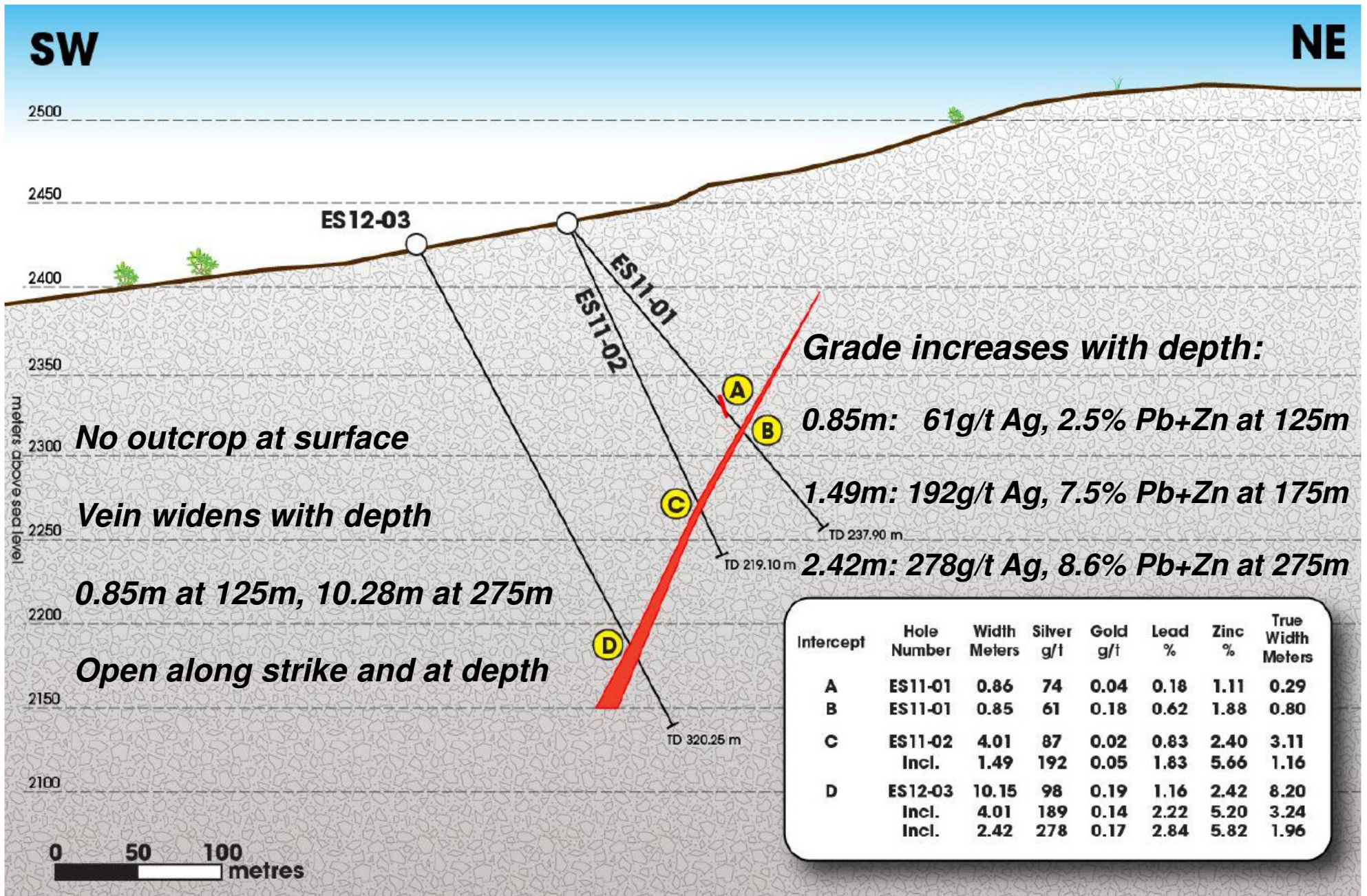
Sample No.	Width m	Silver g/t	Zinc %	Lead %
5117: 148.22 – 149.17m	0.95	2,144	0.29	3.20
5118: 149.17 – 150.15m	0.98	600	0.46	3.60
5125: 155.22 – 155.93m	0.71	837	1.66	20.71











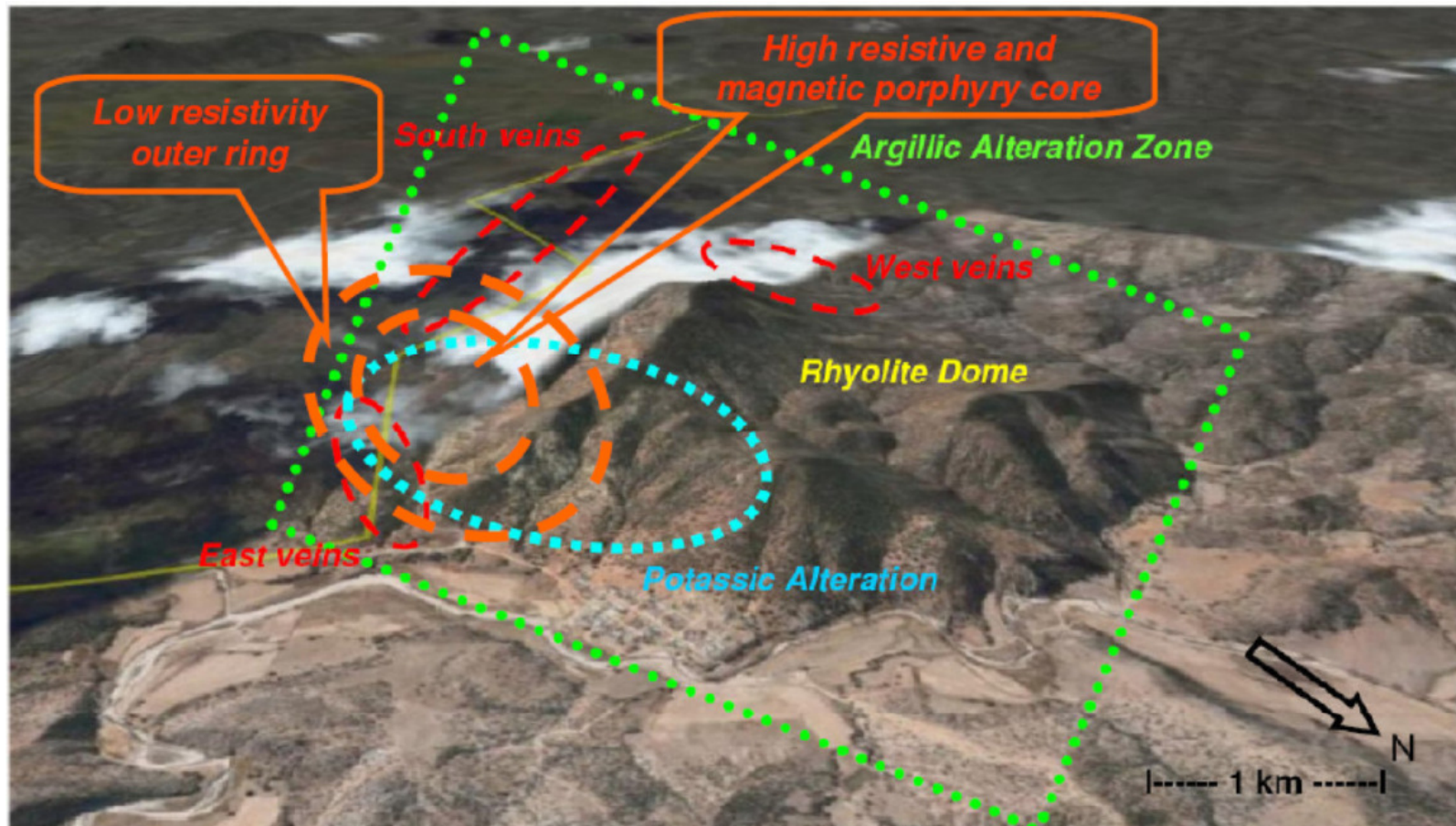


*ES-12-03: 2.42m: 278g/t Ag, 8.6% Pb+Zn at 267m banded epithermal vein with sulphides*

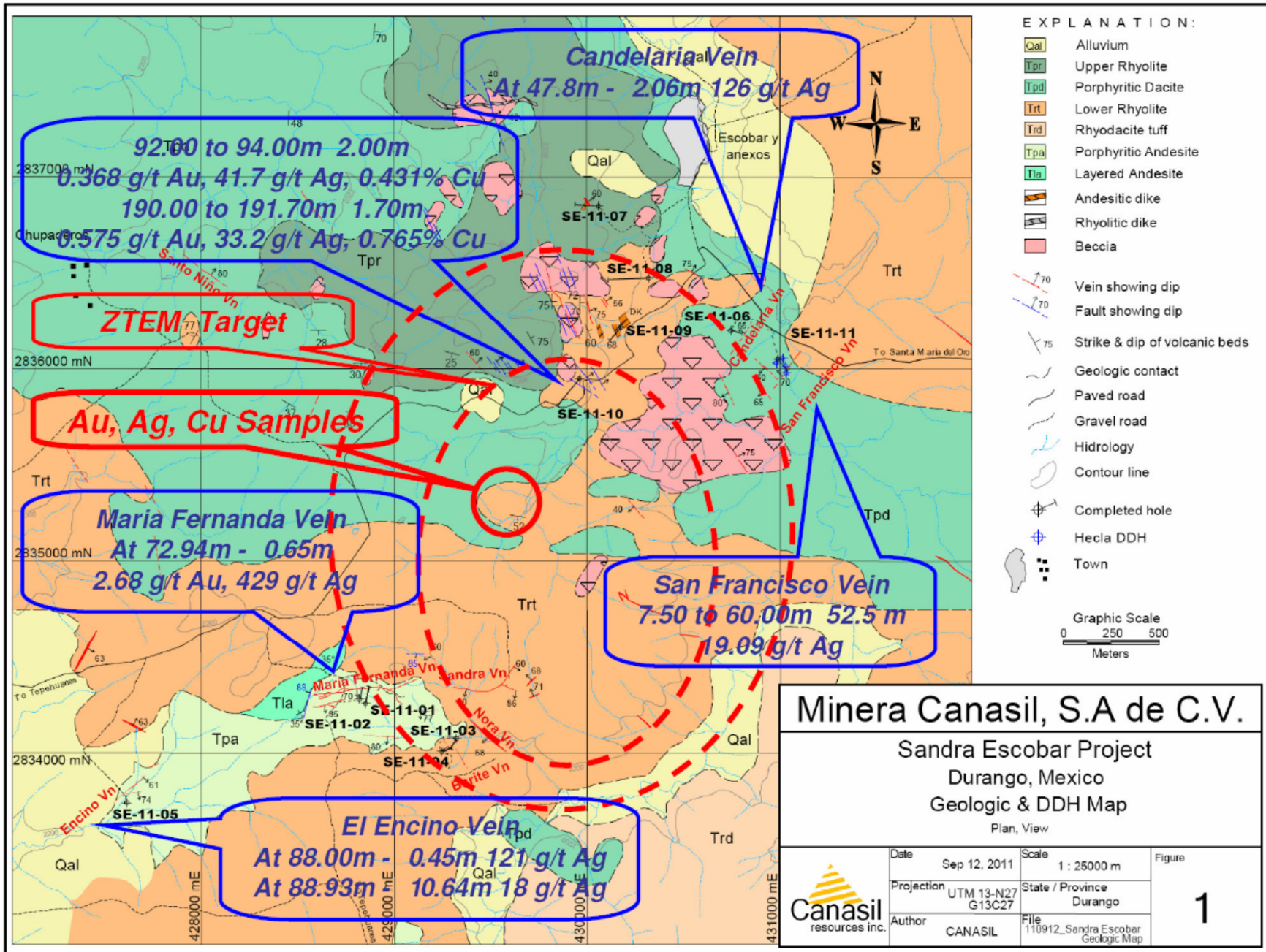




- Rhyolite dome complex with argillic and potassic alteration ringed by high-grade veins - samples up to 10 g/t Gold and 1,488 g/t Silver
- Physical and geological features of large intrusive hosted disseminated Gold/Silver systems, similar to other deposits in Durango State
- 100% interest in Canasil's Sandra claims, 7,500 hectares
- 40% interest in Pan American Silver's Escobar claims, 600 hectares
- Excellent access and infrastructure in northern Durango State

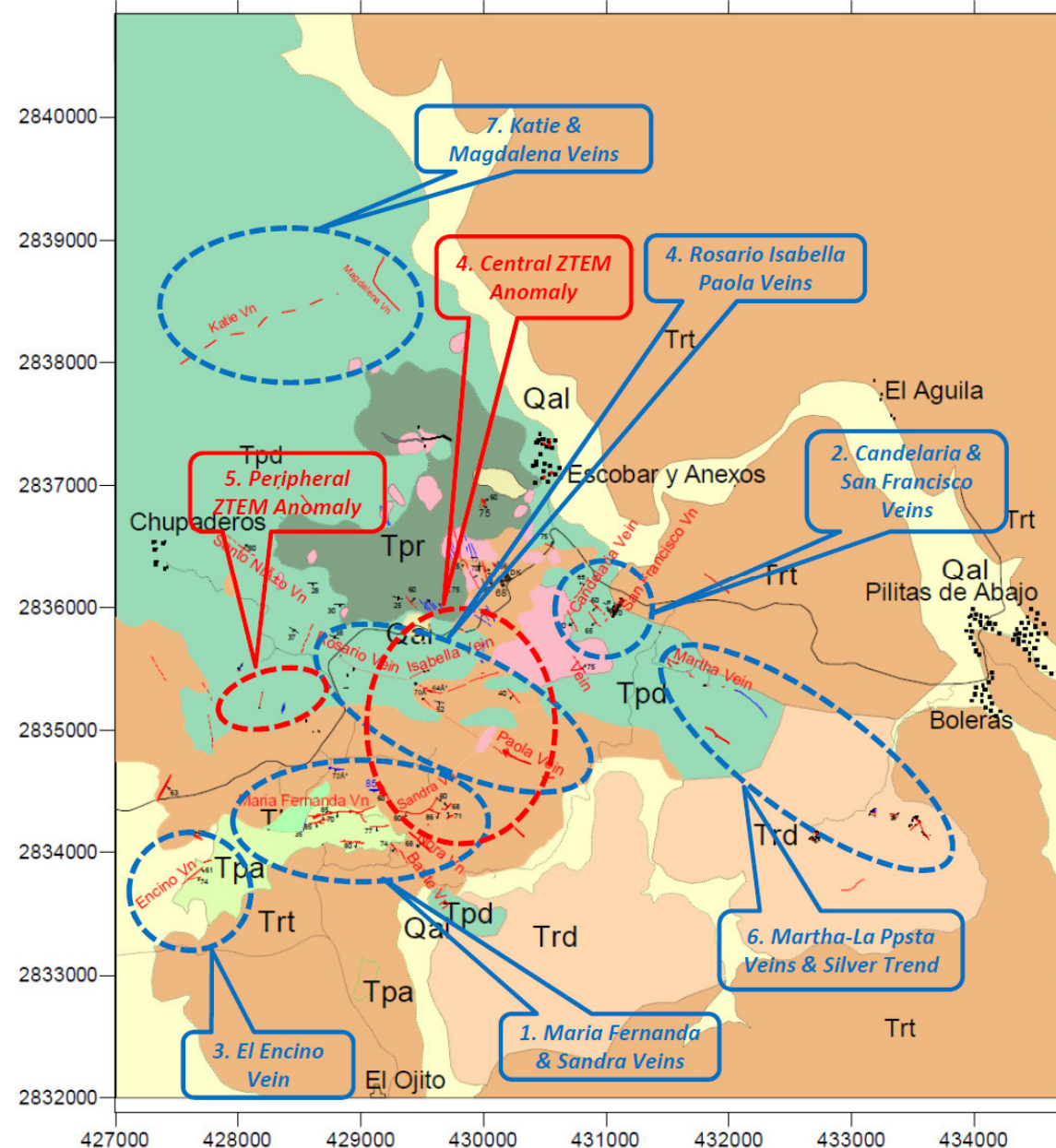






### Multiple Veins and Disseminated Silver-Gold Targets:

1. *Maria Fernanda & Sandra Veins:*  
SE-11-02 at 72.54 metres  
0.40 m 2.58 g/t Au, 429 g/t Ag, 0.53% Cu
2. *Candelaria & San Francisco Veins:*  
Candelaria Vein SE-11-06 at 47.80 m:  
2.10 m 126 g/t Ag, 0.14% Pb, 0.19% Zn  
San Francisco Vein SE-11-11 at 34.00 m:  
1.00 m 155 g/t Ag, 0.56% Pb, 0.10 Zn  
7.50 – 60.00 metres:  
52.50 m 19 g/t Ag, 0.12% Pb, 0.22% Zn
3. *El Encino Vein:*  
SE-11-05 at 88.00 metres:  
0.50 m 121 g/t Ag, 1.79% Pb, 6.52% Zn  
11.67 m 18 g/t Ag, 0.29% Pb, 0.78% Zn
4. *ZTEM Porphyry Target:*  
Surface samples up to:  
19.95 g/t Au, 158 g/t Ag, and 3.75% Cu
5. *Peripheral ZTEM Target*
6. *Martha-La Posta Veins Area:*  
Surface samples up to:  
1,465 g/t Ag, 0.70% Pb, 0.10% Zn
7. *Katie & Magdalena Veins:*  
Surface samples up to  
61.9 g/t Ag, 2.95% Pb, 1.63% Zn





Flight Preparation





**Survey Flights**









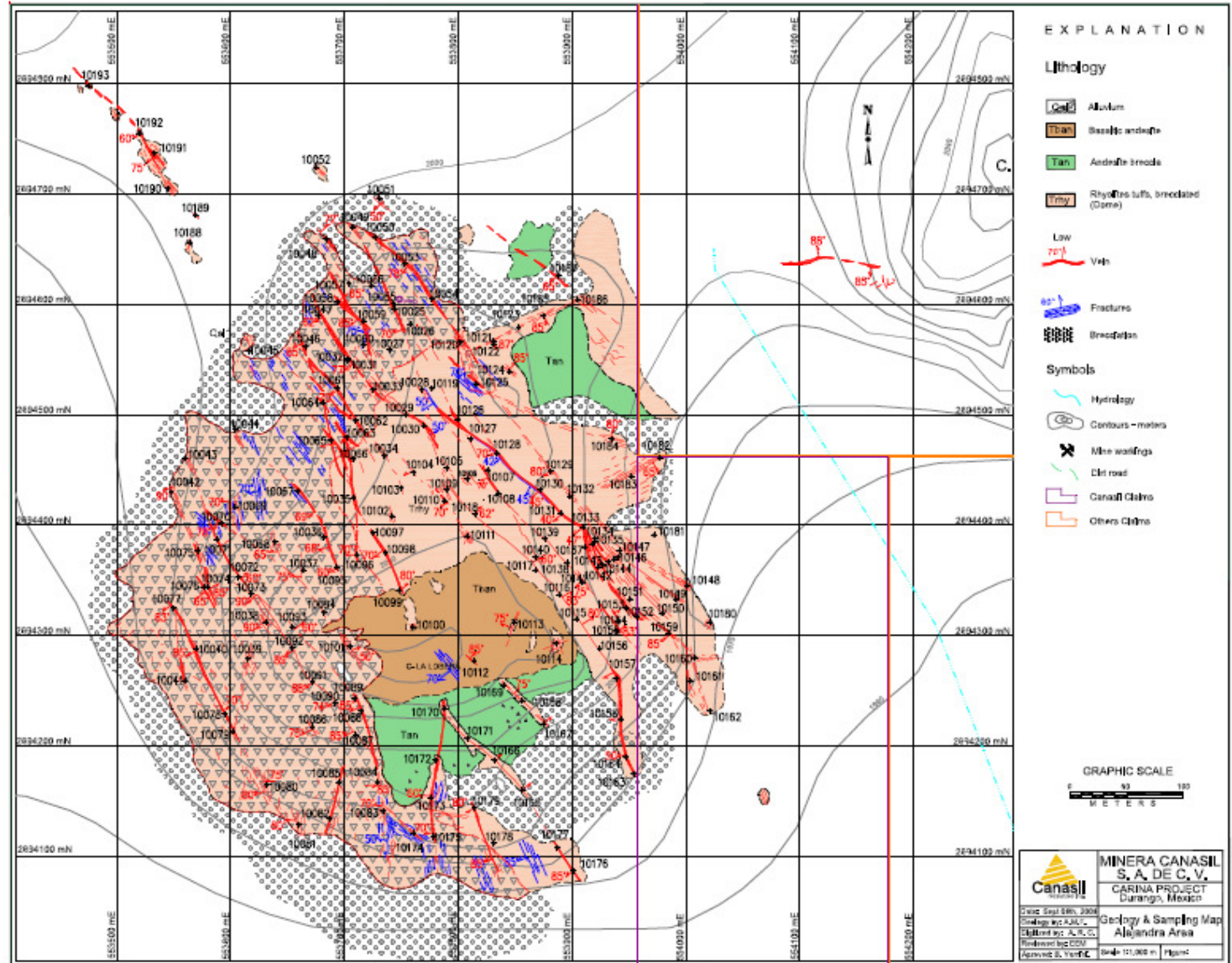
12,147 ha located  
45km NE of Durango

Adjacent to Coeur  
d'Alene Silver  
La Preciosa Deposit

Multiple NW-SE  
trending veins with  
quartz stockwork  
over 700m x 500m

Anomalous Au & Ag  
100-700 ppb Au  
10 – 100 g/t Ag

Potential for large  
Disseminated Au/Ag  
system





- 3,600 ha located 127 km N of Durango
- Epithermal quartz vein outcrop on hillside up to 12 m in width
- Anomalous gold values  
32 to 141 ppb Au in 20 samples  
over 1,000 m strike distance
- 2,300 m to 2,350 m elevation



- Vein traced down across fields over strike distance of 2,500 m
- 161 to 667 ppb Au in 9 samples over 400 m strike distance
- 2,250 m elevation
- Increasing Gold grades with depth





**Durango-Zacatecas-Sinaloa**  
**Historic & Producing Mines**  
**New Discoveries**  
**Canasil Projects**

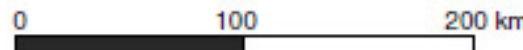
- 1 Guanacevi (Endeavour Silver)
- 2 Inde
- 3 Santa Maria del Oro
- 4 Topia (Great Panther)
- 5 La Pitarrilla (Silver Standard)
- 6 Platosa
- 7 El Cairo
- 8 San Agustin (Silver Standard)
- 9 Velardeña
- 10 Avino (Avino Silver)
- 11 San Sebastian
- 12 La Preciosa (PAS/Orko)
- 13 La Parrilla (First Majestic)
- 14 San Martin (Grupo Mexico)
- 15 La Colorada (Pan American)
- 16 Fresnillo/Juanicipio (MAG)
- 17 Zacatecas

Minera Canasil, S.A. de C.V.

PROJECTS MEXICO

Location Map

March 2012

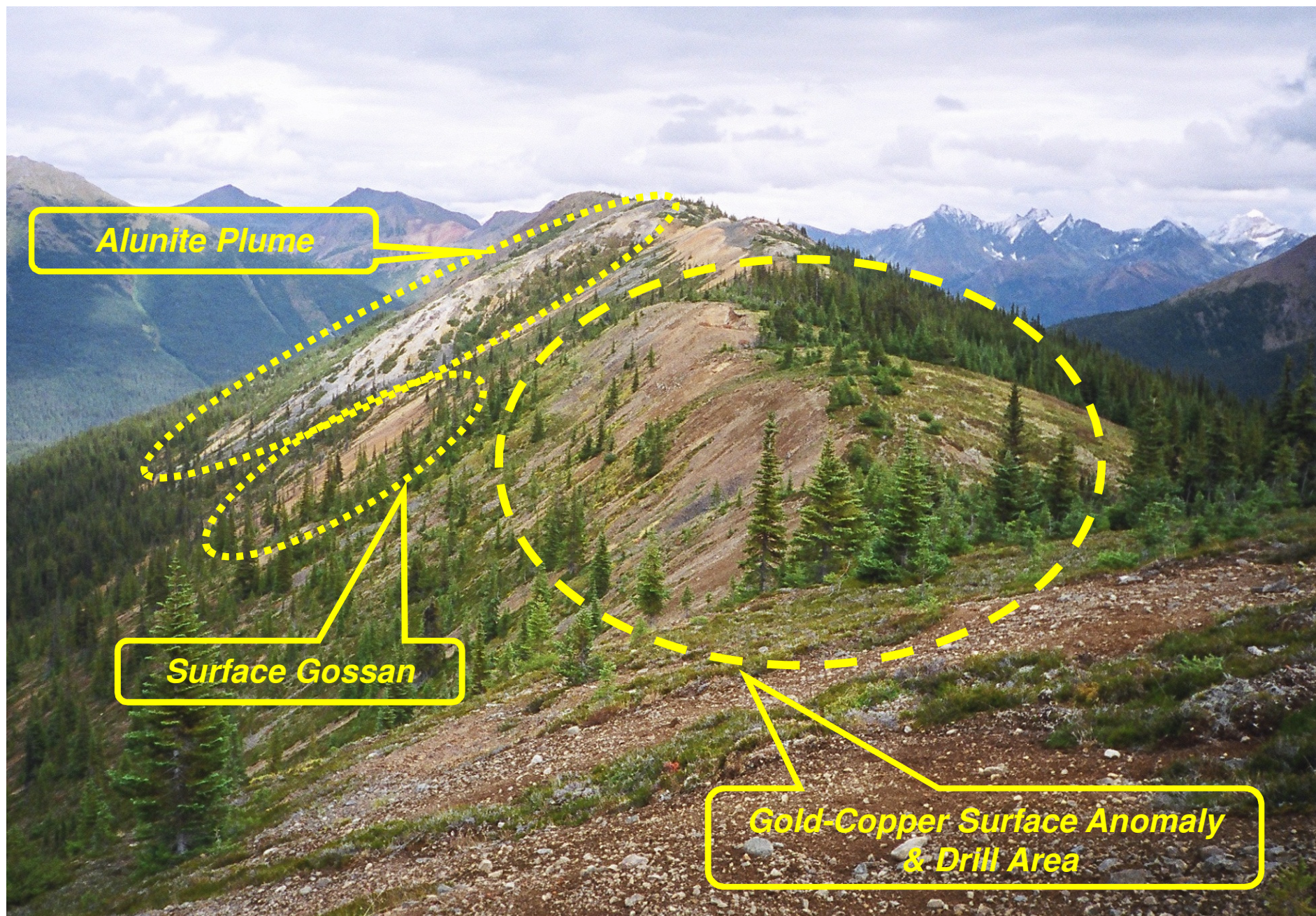




- **Potential for a multi-million ounce Gold-Copper deposit**
- **25km NW of Northgate Minerals Kemess South mine (+2 million oz. Gold, 300k oz. Au/year)**
- **Excellent access and infrastructure**
- **Past drilling confirmed ore grade porphyry Gold-Copper mineralization**
- **2007 drilling and geophysics indicates potential for deep porphyry Gold-Copper system**



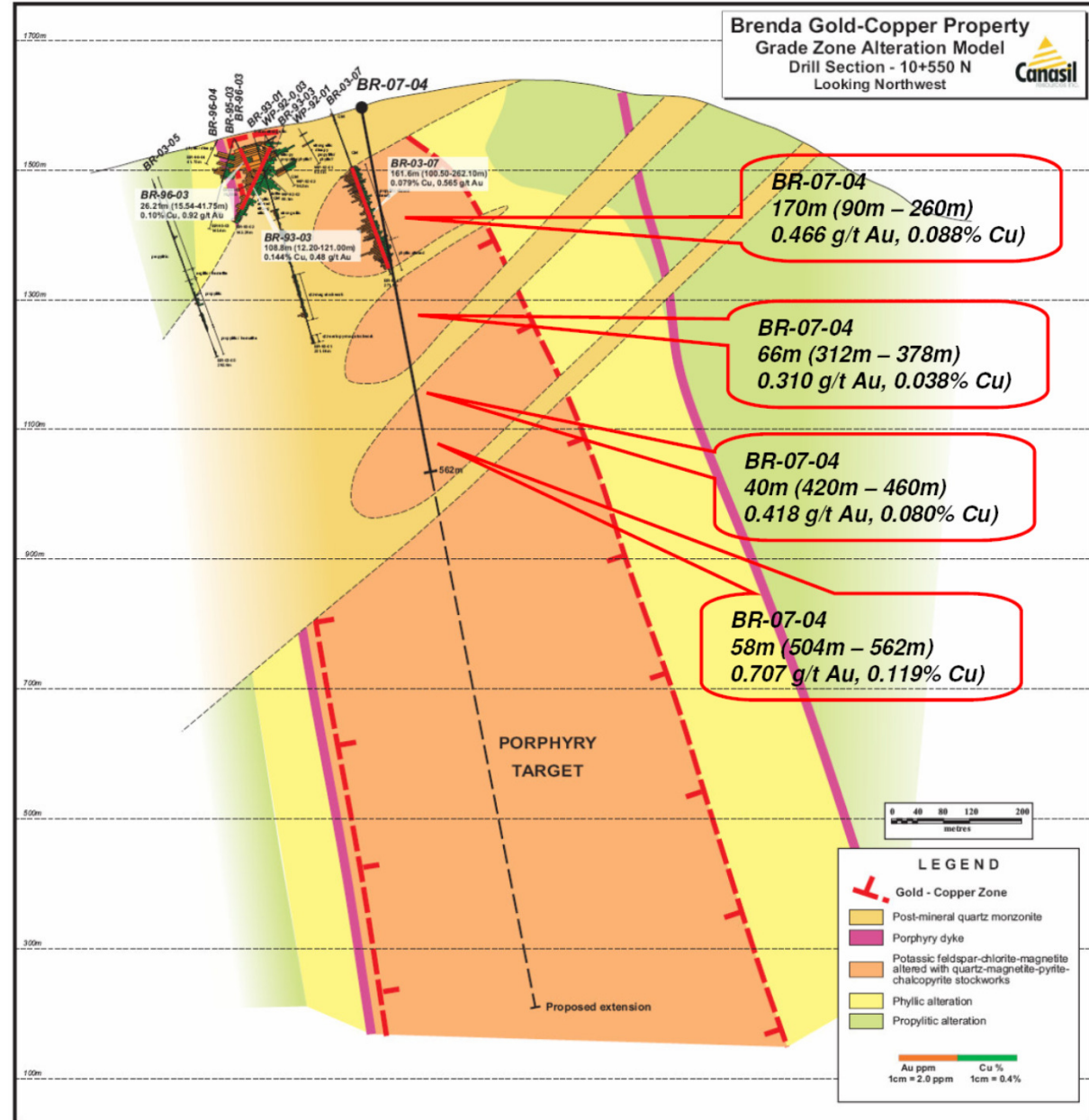
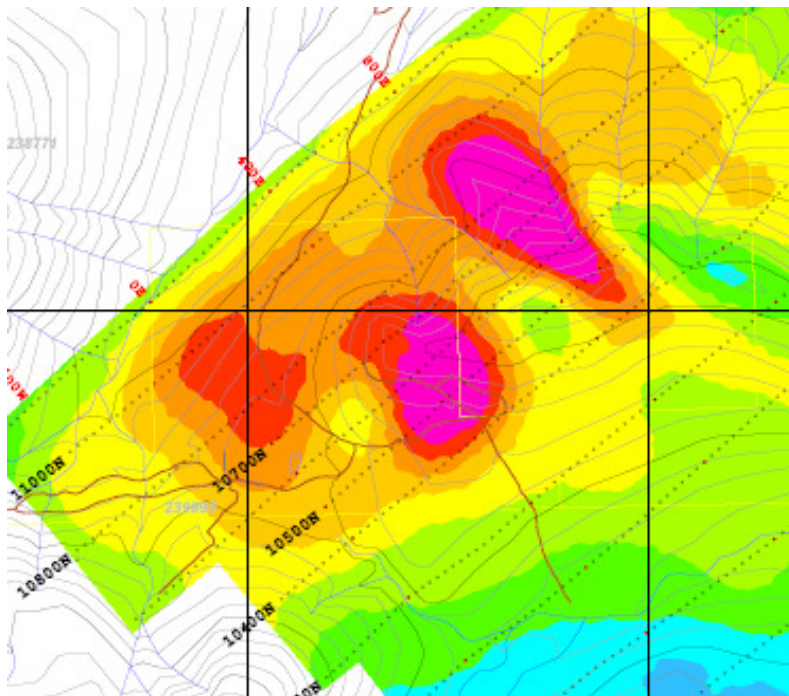






**2007 Diamond drill program:  
Increasing Gold and Copper  
grades with depth**

**3D-IP Geophysics:  
Chargeability at -300 metres**





- *Option and joint venture agreement with MAG Silver to advance Salamandra Silver project  
3,000 m drill program in progress*
- *Potential for further Option and JV agreements on other drill ready projects*
- *Active exploration programs to advance projects funded by JV partners and by Canasil*
- *Improving economic conditions*
- *Higher precious and base metal prices*

- ***Platform for Creating Shareholder Value***
- ***Value Added through Discovery of Gold, Silver, Base Metal Resources***
- ***Multiple Large Projects***
- ***Industry Leading Partners***
- ***High Upside Potential***
- ***Low Downside Risk***