

Gold-Silver-Copper-Zinc Exploration in Mexico and British Columbia, Canada

Corporate Presentation

January 2013

“Forward-looking Statements”

This presentation contains certain statements that may be deemed “forward-looking statements”. All statements in this presentation, other than statements of historical fact, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, Investors are cautioned that such statements are not guarantees of future performance. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made.

<u>Objectives</u>	<u>Focus</u>	<u>Value Drivers</u>
<i>Create Shareholder Value</i>	<i>Explore for Gold, Silver, Copper, Lead and Zinc</i>	<i>Mineral Resource Discovery</i>
<i>Maximize Potential for Success</i>	<i>Multiple, Large, High Potential Projects</i>	<i>High Quality Partners</i>
<i>Manage and Reduce Risk</i>	<i>Mexico & BC Mineral Rich Infrastructure</i>	<i>Low Dilution High Leverage to Value Added</i>

- *Shareholder focused management team*
- *Extensive 100% owned project portfolio*
- *Several projects with potential for hosting very large Silver, Gold and Base Metal mineralized systems*
- *Cooperation agreements with leading industry partners:
MAG Silver La Esperanza Project Option Agreement
Potential for additional cooperation agreements*
- *Relatively low issued shares*
- *7 drill ready projects – 5 in Mexico and 2 in B.C.*
- *Significant exploration expenditures in 2013*

- *Well recognized Management Team*
- *Extensive exploration experience*
- *Successful track record of discoveries*

Management team:

Alvin Jackson (Freegold Ventures, Eurozinc Mining, Amoco/Cyprus)

Michael McInnis (Riverstone Res., Abacus Minerals)

Gary Nordin (Nevada Pacific Gold, Eldorado Gold, Bema Gold)

Arthur Freeze (Orko Silver, Goldcorp)

Bahman Yamini, Pres. & CEO,

Kerry Spong, CFO & VP Finance

Graham Scott, Corp. Sec. & Legal Counsel (Vector Corp. Fin. Lawyers)

Erme Enriquez, Director Exploration & Development, Mexico

Advisors:

Iain MacPhail, (CFO Far West Mining)



Share and Capital Structure

TSX-V: CLZ

Low dilution: High potential upside value www.canasil.com

Shares issued: 73,407,873

Warrants: 5,976,999

(\$0.35 - \$0.225, 02/2013 - 01/2014)

Options: 4,475,000

(\$0.10-\$0.35, 2013-2017)

Fully diluted: 83,859,872

=====
Capital raised to date: \$ 19 million

*Average price
per issued share:* \$ 0.26

Working Capital: \$ 1,200,000

*Additional capital
on full dilution:* \$ 2.55 million

52 Week Price Range: \$0.09 - \$0.29

Current Share price: \$0.15

Market Capitalization: \$11 Million

3 Mth. Av. Trading Vol.: 65,667

Major shareholders:

Management: 12.5%

Major Private Investors: 25%

MAG Silver Corp.: 4.5%

Marquest Asset Mgt. 2.9%

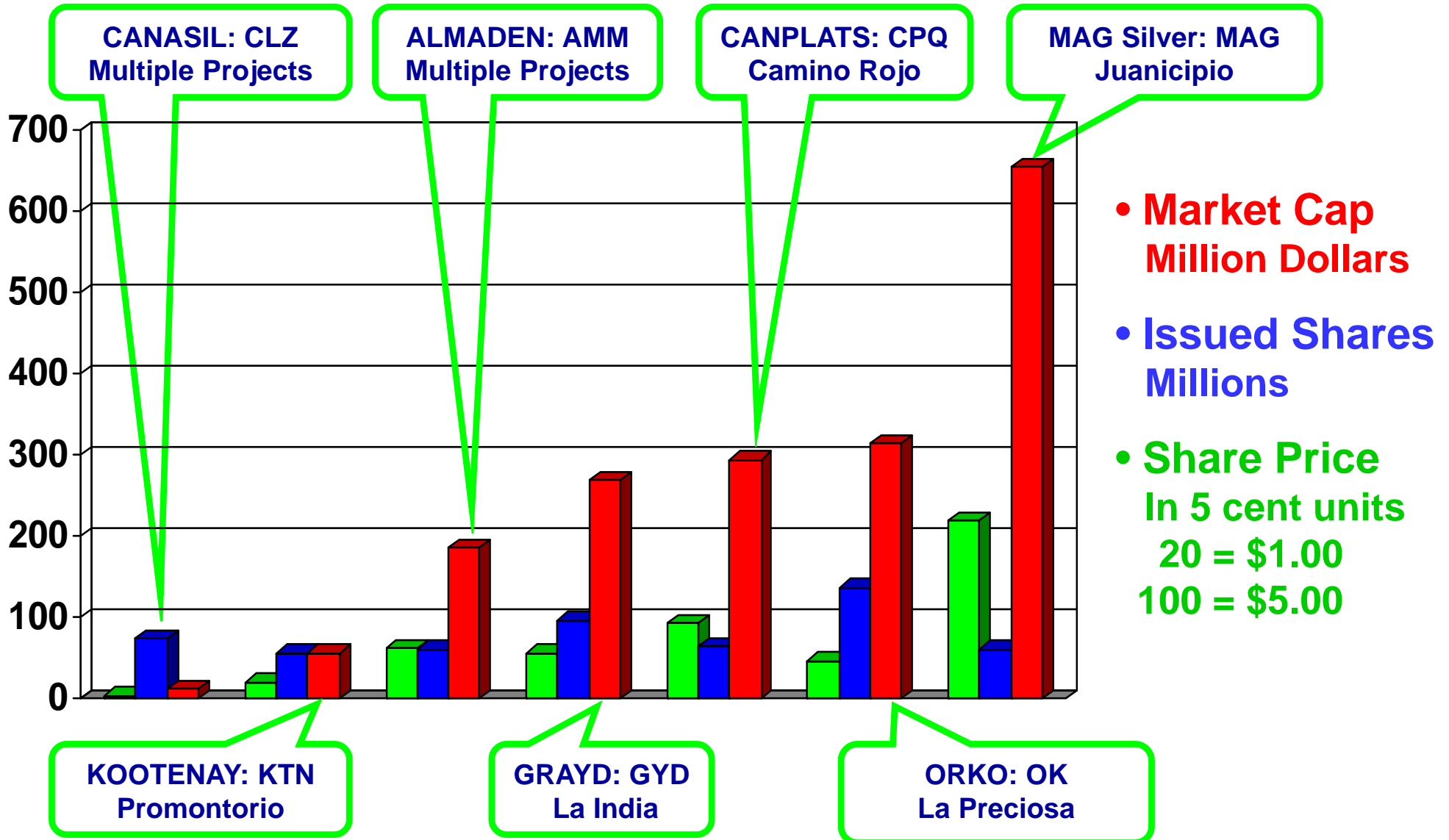
Jan. 15, 2013

Canasil Resources Inc.

CLZ.V



Significant Increase in Market Cap and Share Value Created through Discovery:



4 Exploration Projects In BC, Canada
18,000 Hectares Land Position
Located on Major Mineralized Trend
Close to Operating Mines
Gold, Silver, Copper
**Potential for Discovery of Large Gold-
Copper Porphyry Deposit**

10 Exploration Projects In Mexico
185,000 Hectares Land Position
Located on known Mineralized Trend
in Durango and Zacatecas States
Silver, Gold, Copper, Lead & Zinc
Operating Base in Durango
Active Drill Programs
Very High Discovery Potential



1. La Esperanza, Durango & Zacatecas, Mexico

*High grade Silver Zinc Lead epithermal vein with district scale potential
Option agreement with MAG Silver Corp.*

3,000 Meter Phase 2 drill program completed December 2012

2. Sandra & Escobar, Durango, Mexico

Gold Silver, disseminated and high grade veins

7 target Zones identified over 25 sq. km. area for drill testing

3. Salamandra, Durango, Mexico

Large Silver Zinc Copper mineralized system

Airborne ZTEM survey and surface sampling defining drill targets

4. Brenda, BC, Canada

Gold/Copper Porphyry – Permitted for 6,000m drill program

5. Carina, Durango, Mexico

Disseminated Silver Gold; Adjacent to Orko Silver La Preciosa deposit

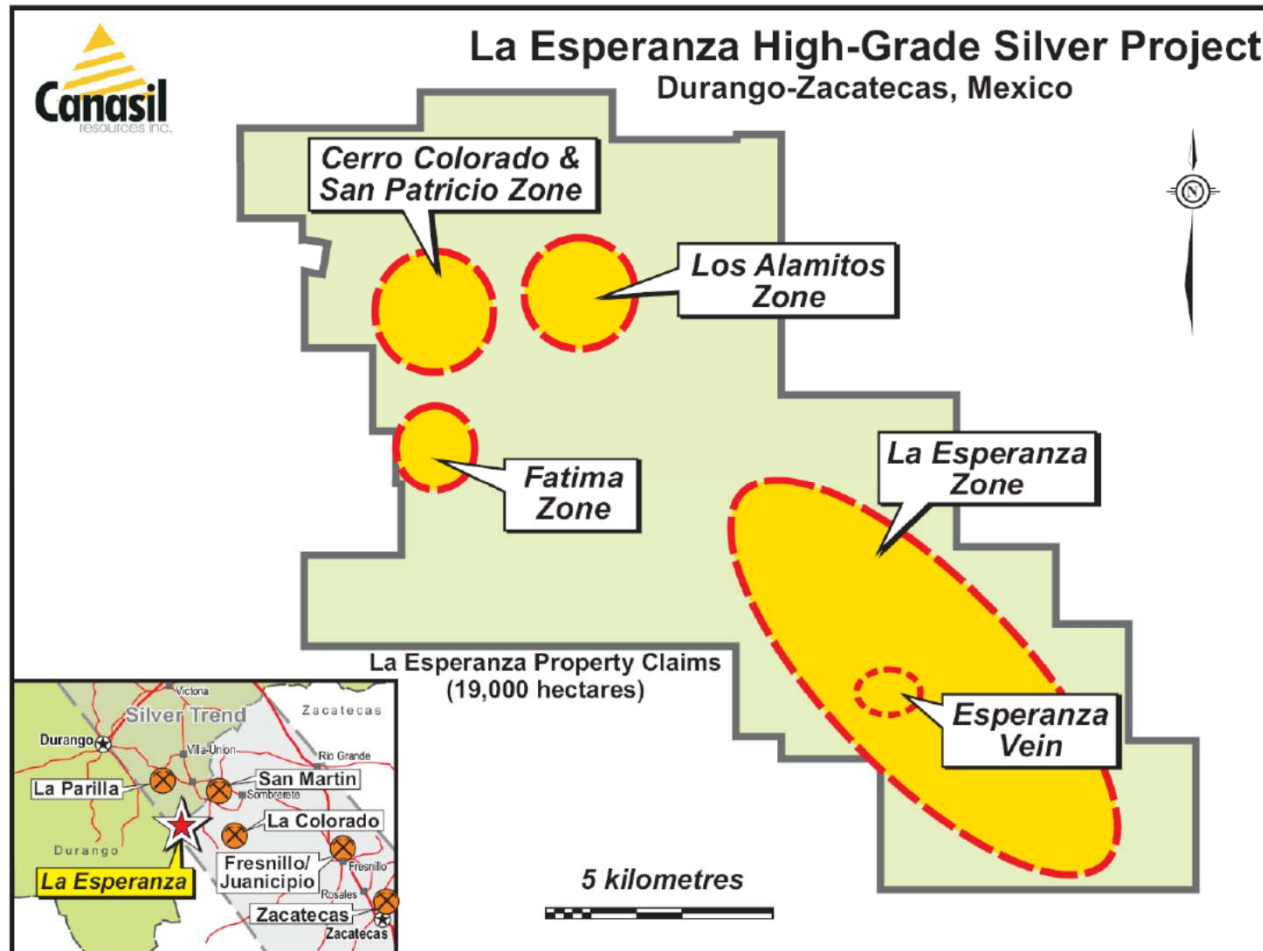
6. Vizcaino, Durango, Mexico

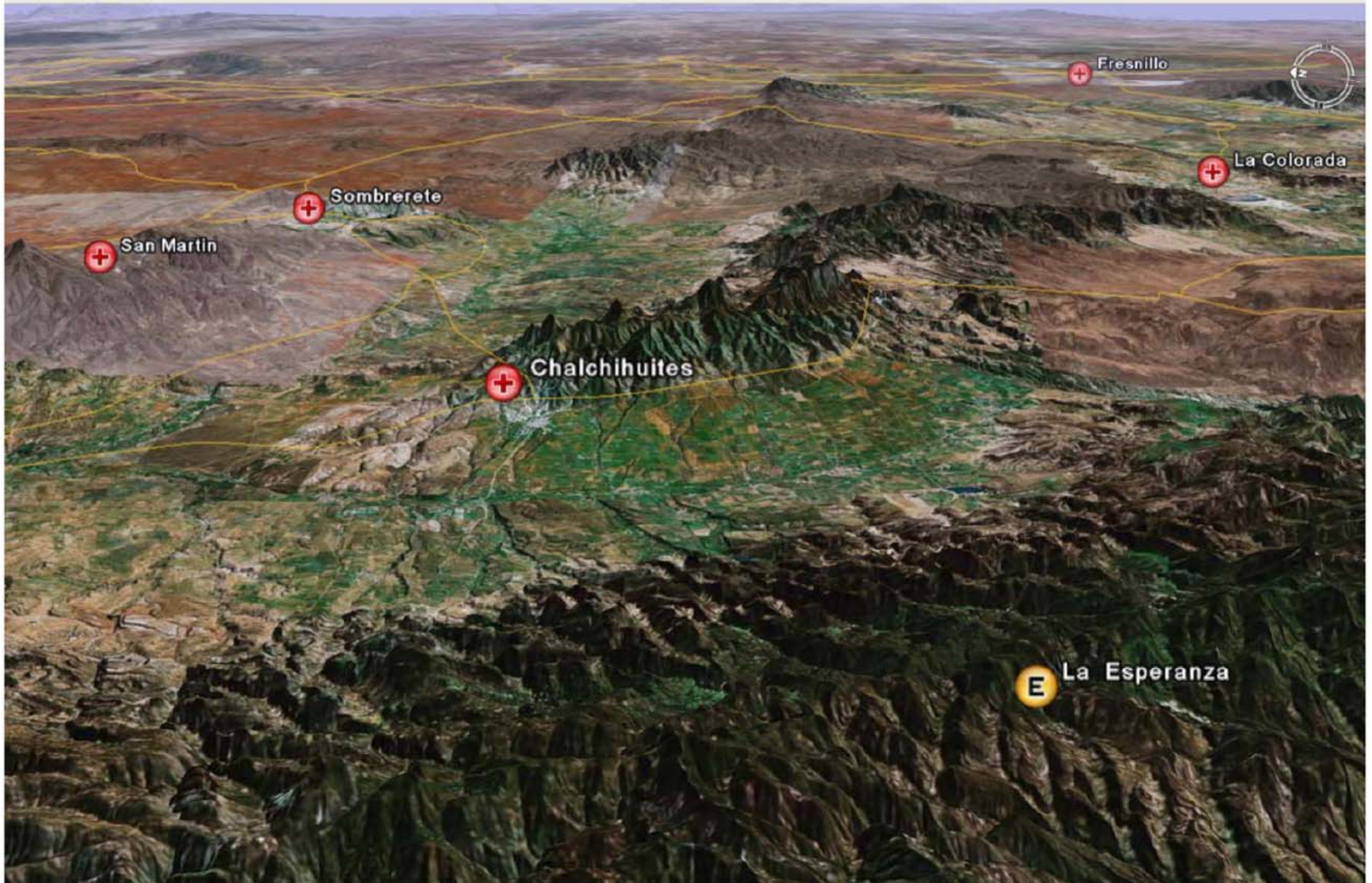
Gold/Silver vein - Drill targets defined for testing

7. Lil, BC, Canada

High grade Silver vein – Permitted for 4,000m drill program

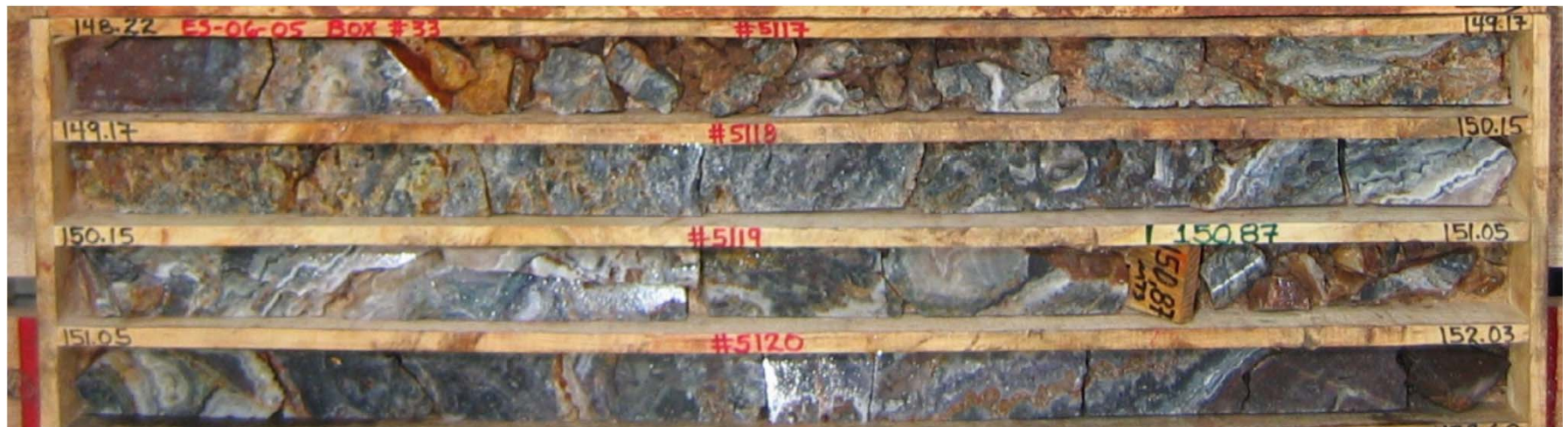
- **Option Agreement with MAG Silver Corp.**
- **MAG to earn 60% interest, \$5 million expenditures over 4 years**
\$500,000 cash payments and up to \$350,000 private placement in CLZ
First year \$750,000 firm expenditure including 1,500 metres drilling
- **Target: multiple zones, large district scale silver deposit**

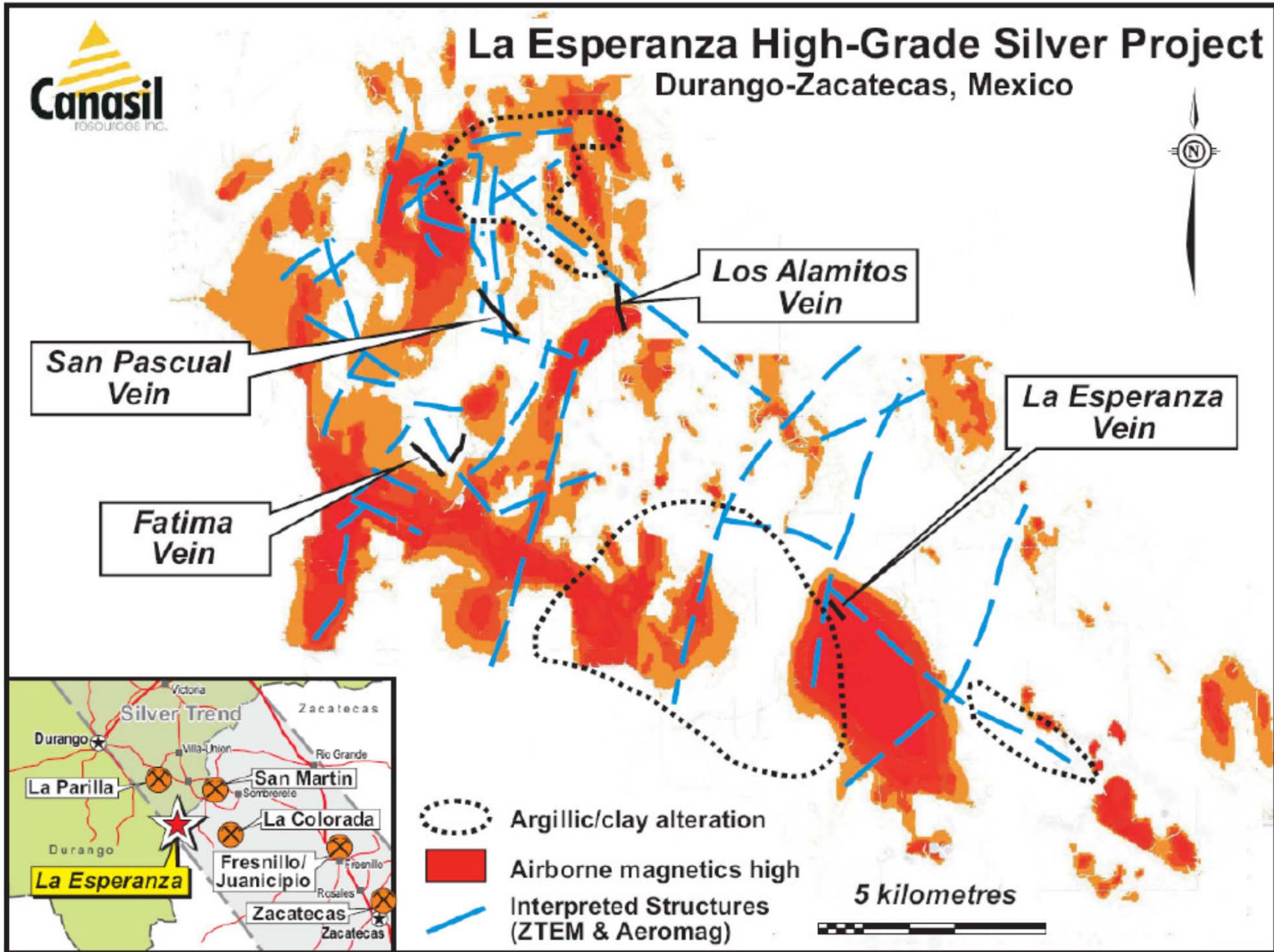


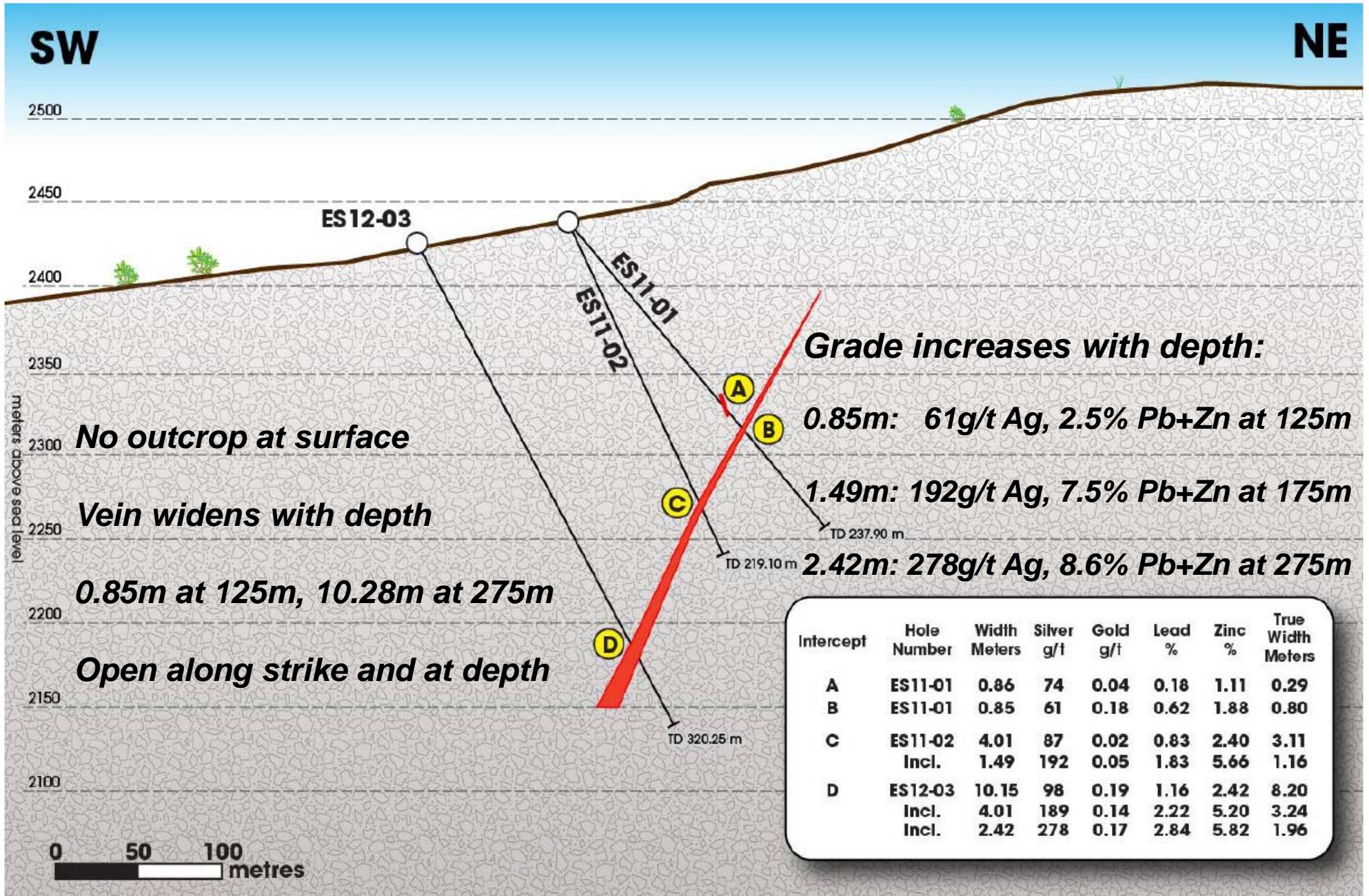


La Esperanza drill hole ES-06-05 – Sept. 2006 – high-grade intercepts

Sample No.	Width m	Silver g/t	Zinc %	Lead %
5117: 148.22 – 149.17m	0.95	2,144	0.29	3.20
5118: 149.17 – 150.15m	0.98	600	0.46	3.60
5125: 155.22 – 155.93m	0.71	837	1.66	20.71



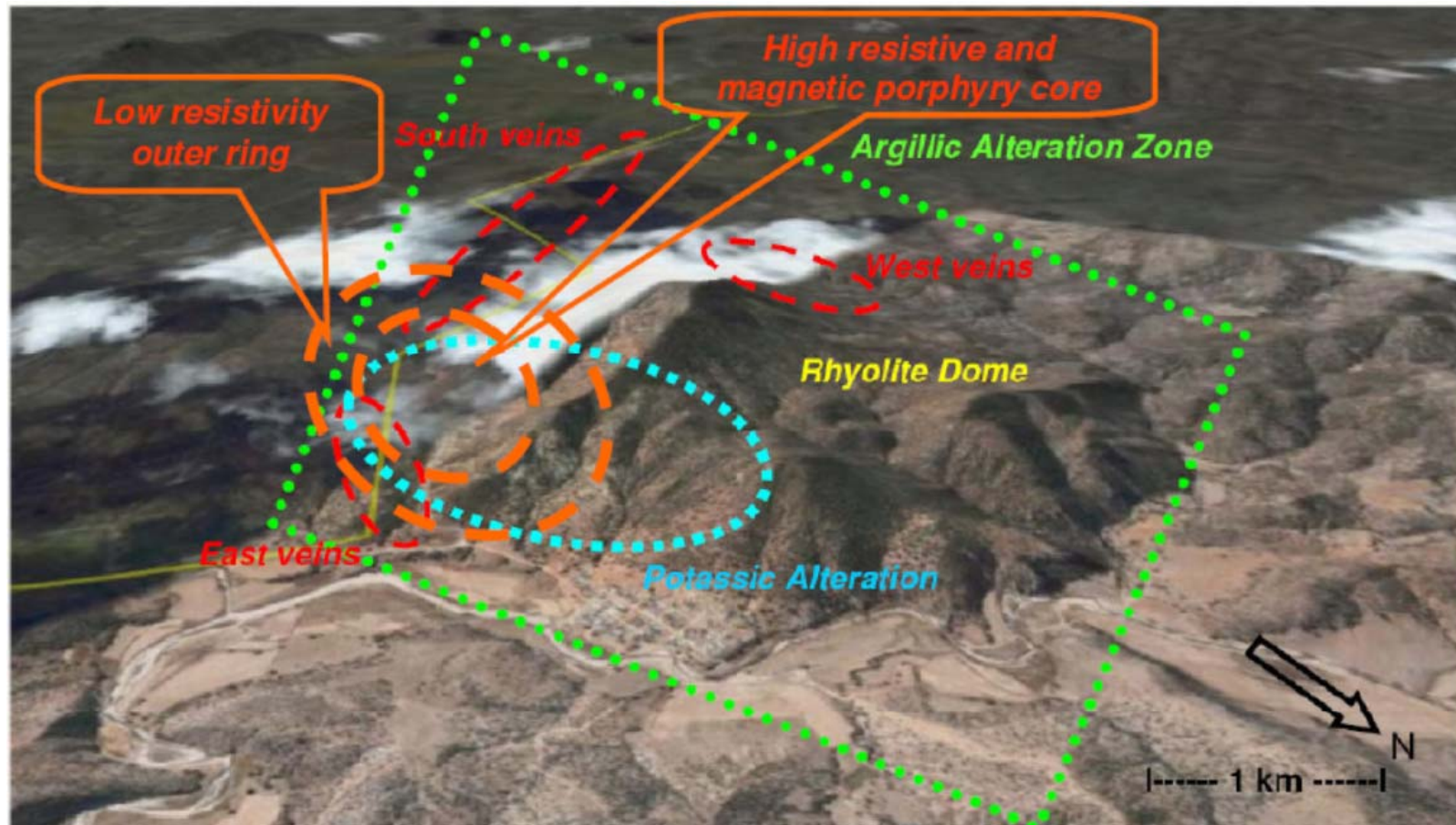


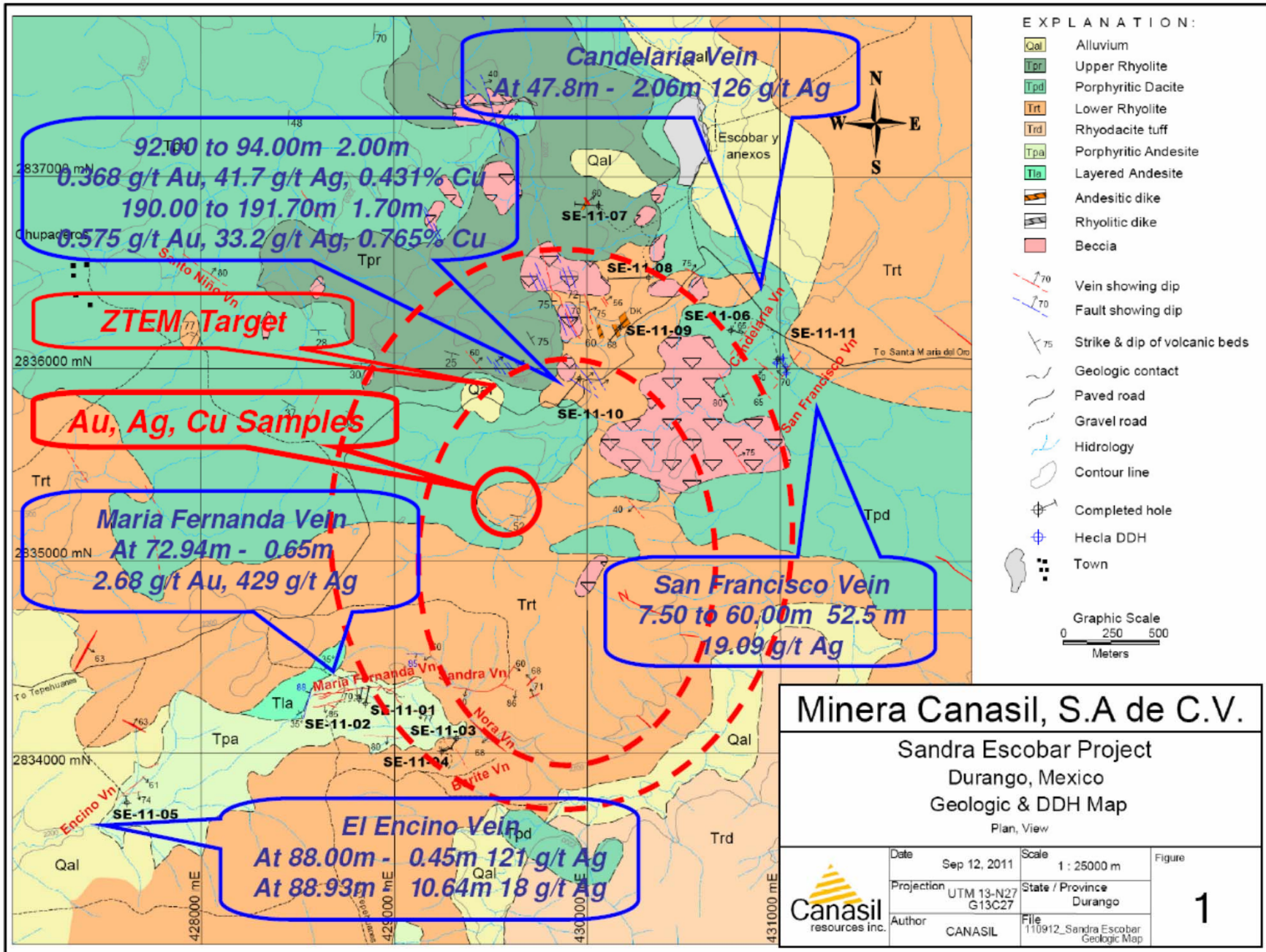


ES-12-03: 2.42m: 278g/t Ag, 8.6% Pb+Zn at 267m Banded epithermal vein with sulphides



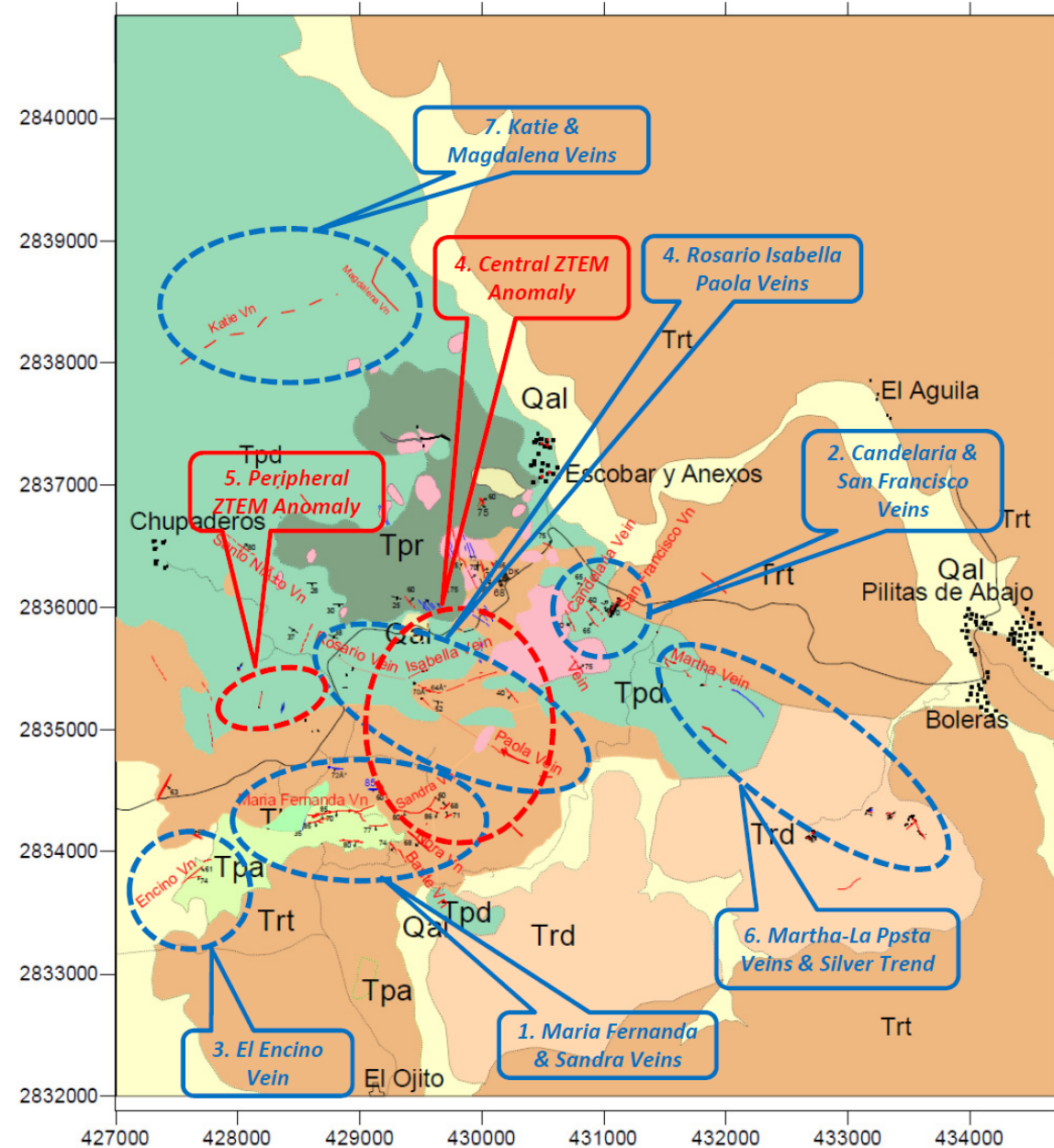
- Rhyolite dome complex with argillic and potassic alteration ringed by high grade veins - samples up to 10 g/t Gold and 1,488 g/t Silver
- Physical and geological features of large intrusive hosted disseminated gold/silver systems, similar to other deposits in Durango State
- 100% interest in Canasil Sandra Claims 7,500 ha
- 40% interest in Pan American Silver Escobar Claims 600 ha
- Excellent access and infrastructure in Northern Durango State





Multiple Veins and Disseminated Silver-Gold Targets:

1. *Maria Fernanda & Sandra Veins:*
SE-11-02 at 72.54 metres
0.40 m 2.58 g/t Au, 429 g/t Ag, 0.53% Cu
2. *Candelaria & San Francisco Veins:*
Candelaria Vein SE-11-06 at 47.80 m:
2.10 m 126 g/t Ag, 0.14% Pb, 0.19% Zn
San Francisco Vein SE-11-11 at 34.00 m:
1.00 m 155 g/t Ag, 0.56% Pb, 0.10 Zn
7.50 – 60.00 metres:
52.50 m 19 g/t Ag, 0.12% Pb, 0.22% Zn
3. *El Encino Vein:*
SE-11-05 at 88.00 metres:
0.50 m 121 g/t Ag, 1.79% Pb, 6.52% Zn
11.67 m 18 g/t Ag, 0.29% Pb, 0.78% Zn
4. *ZTEM Porphyry Target:*
Surface samples up to:
19.95 g/t Au, 158 g/t Ag, and 3.75% Cu
5. *Peripheral ZTEM Target*
6. *Martha-La Posta Veins Area:*
Surface samples up to:
1,465 g/t Ag, 0.70% Pb, 0.10% Zn
7. *Katie & Magdalena Veins:*
Surface samples up to
61.9 g/t Ag, 2.95% Pb, 1.63% Zn



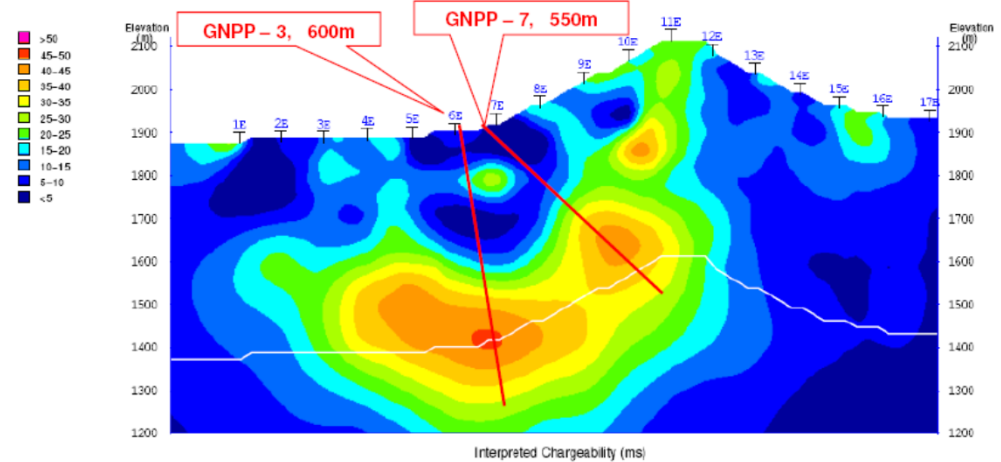
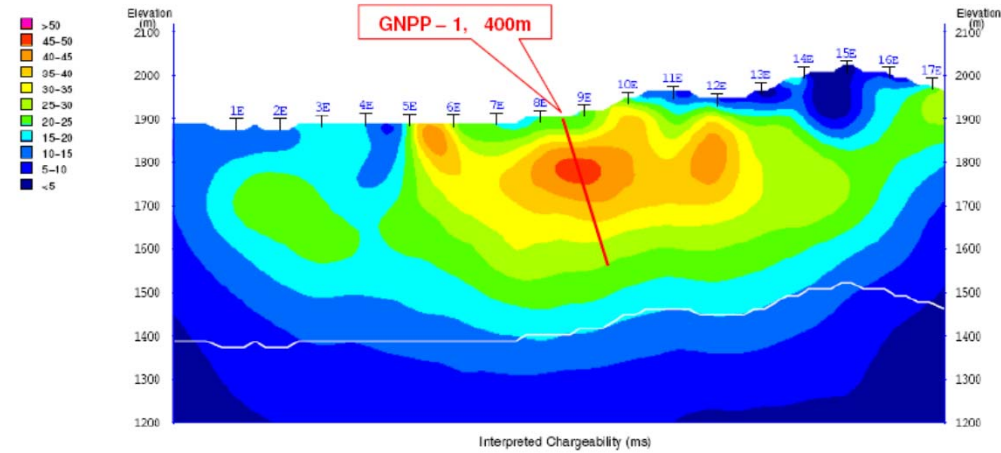
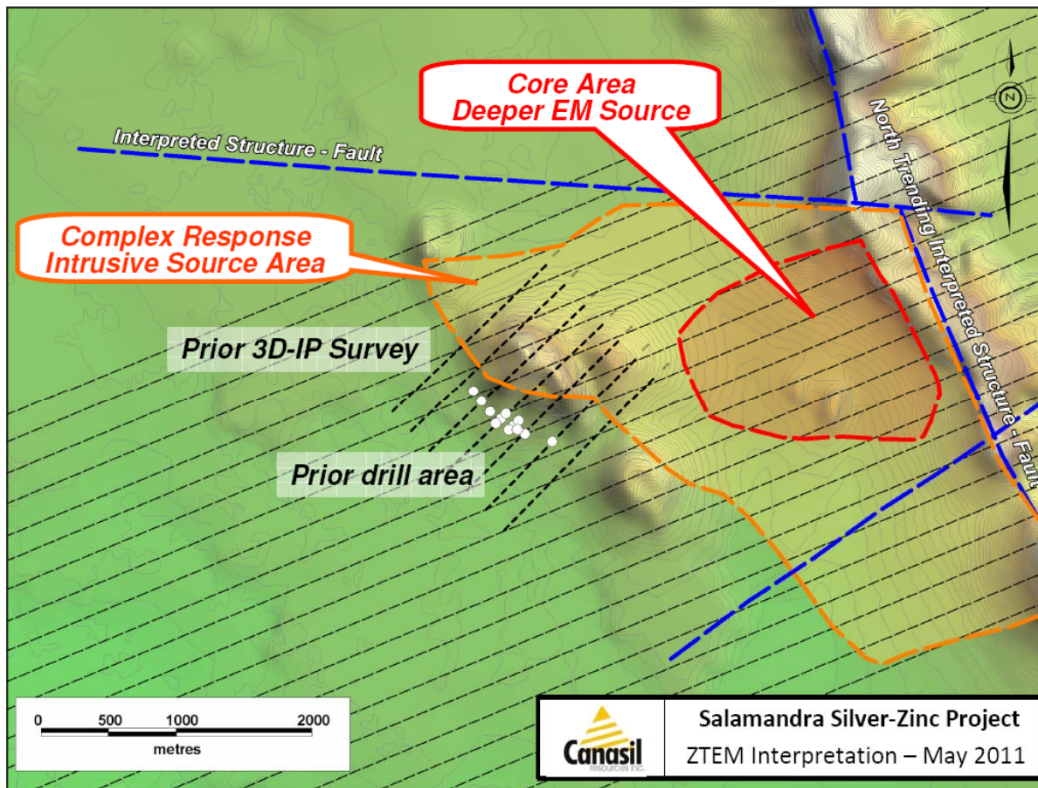
Flight Preparation



Survey Flights

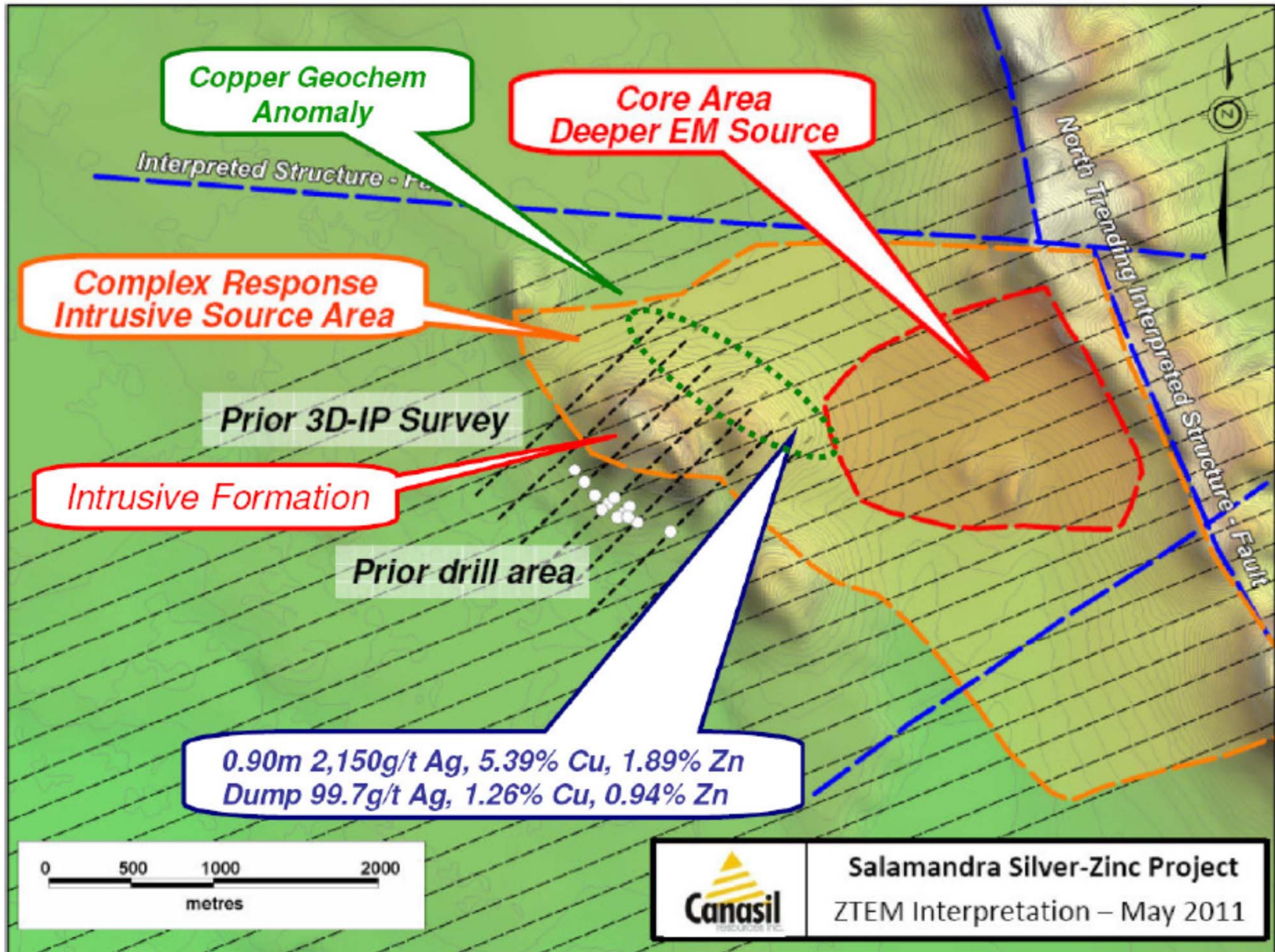






Drill Hole	Intercept From – To m	Width m	Silver g/t	Zinc %	Copper %	Lead %
SA-07-02	7.40 – 17.25	9.85	102	0.55	0.02	0.03
SA-07-02	27.65 – 35.10	7.45	50	12.00	0.22	0.06
SA-07-03	195.00 – 205.00	10.00	71	3.48	0.06	1.26
SA-07-04	196.00 – 204.00	8.00	26	1.39	0.08	0.35
SA-07-05	262.00 – 267.66	5.66	19	2.75	0.00	0.03
SA-07-06	3.40 – 15.00	11.60	13	4.05	0.20	0.03
SA-07-08	261.00 – 271.00	10.00	29	3.51	0.04	0.42
SA-07-09	355.10 – 363.30	8.20	4	2.09	0.05	0.01
SA-07-10	230.00 – 234.35	4.35	5	5.51	0.02	0.05
SA-07-11	58.40 – 62.20	3.80	40	1.30	0.12	1.16
SA-07-12	228.50 – 230.90	2.40	10	2.87	0.01	0.09

11 out of 12 drill holes intersected significant zinc-silver mineralized zones









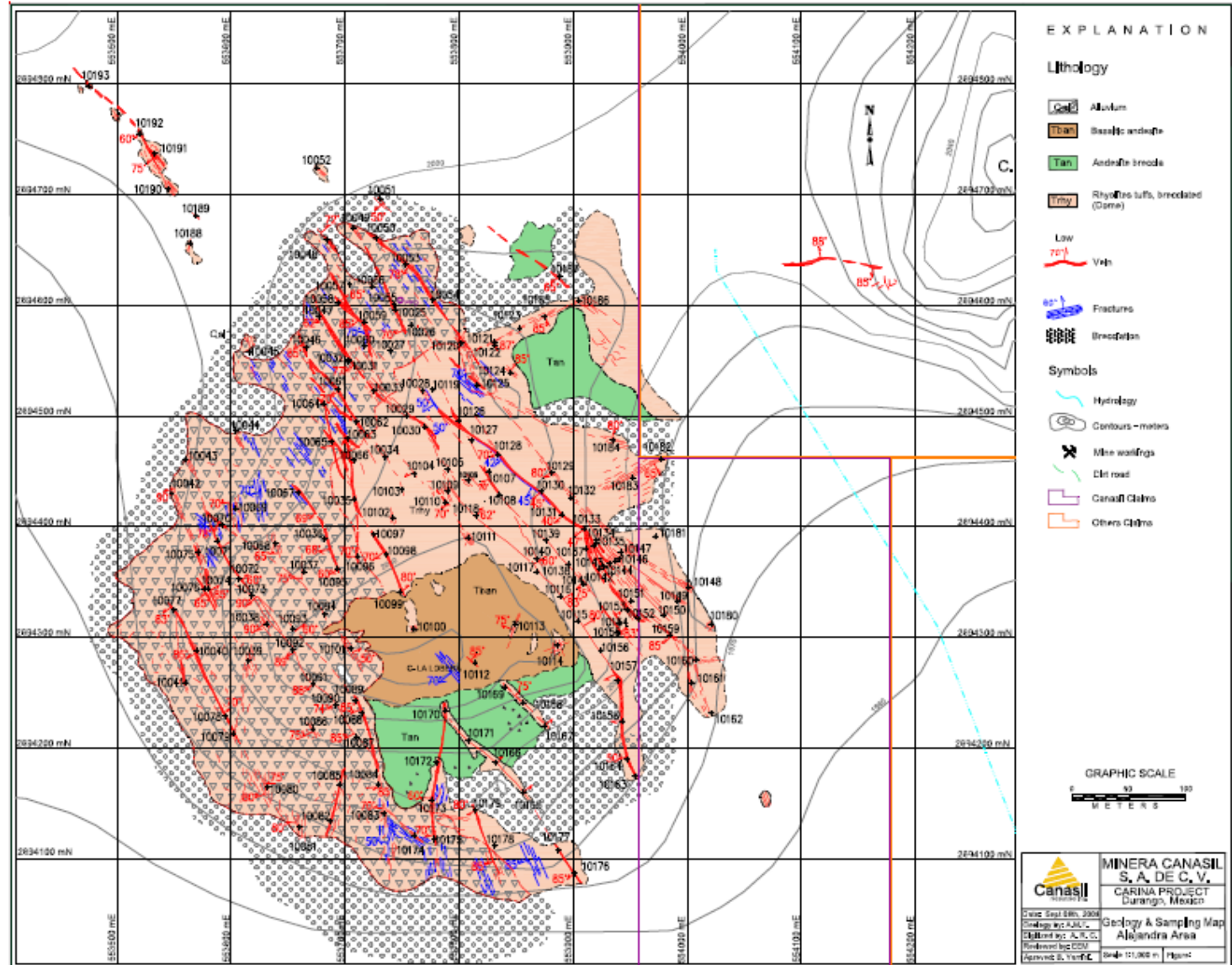
12,147 ha located
45km NE of Durango

Adjacent to Orko
Silver La Preciosa
Deposit

Multiple NW-SE
trending veins with
quartz stockwork
over 700m x 500m

Anomalous Au & Ag
100-700ppb Au
10 – 100 g/t Ag

Potential for large
Disseminated Au/Ag
system



- 3,600ha located 127km N of Durango
- Epithermal quartz vein outcrop on hillside up to 12m in width
- Anomalous gold values
32 to 141 ppb Au in 20 samples
over 1,000m strike distance
- 2,300m to 2,350m elevation



- Vein traced down across fields over strike distance of 2,500m
- 161 to 667 ppb Au in 9 samples over 400m strike distance
- 2,250m elevation
- Increasing gold grades with depth



Durango-Zacatecas-Sinaloa
Historic & Producing Mines
New Discoveries
Canasil Projects



- 1 Guanacevi (Endeavour Silver)
- 2 Inde
- 3 Santa Maria del Oro
- 4 Topia (Great Panther)
- 5 La Pitarrilla (Silver Standard)
- 6 Platosa
- 7 El Cairo
- 8 San Agustin (Silver Standard)
- 9 Velardeña
- 10 Avino (Avino Silver)
- 11 San Sebastian
- 12 La Preciosa (PAS/Orko)
- 13 La Parrilla (First Majestic)
- 14 San Martin (Grupo Mexico)
- 15 La Colorada (Pan American)
- 16 Fresnillo/Juanicipio (MAG)
- 17 Zacatecas

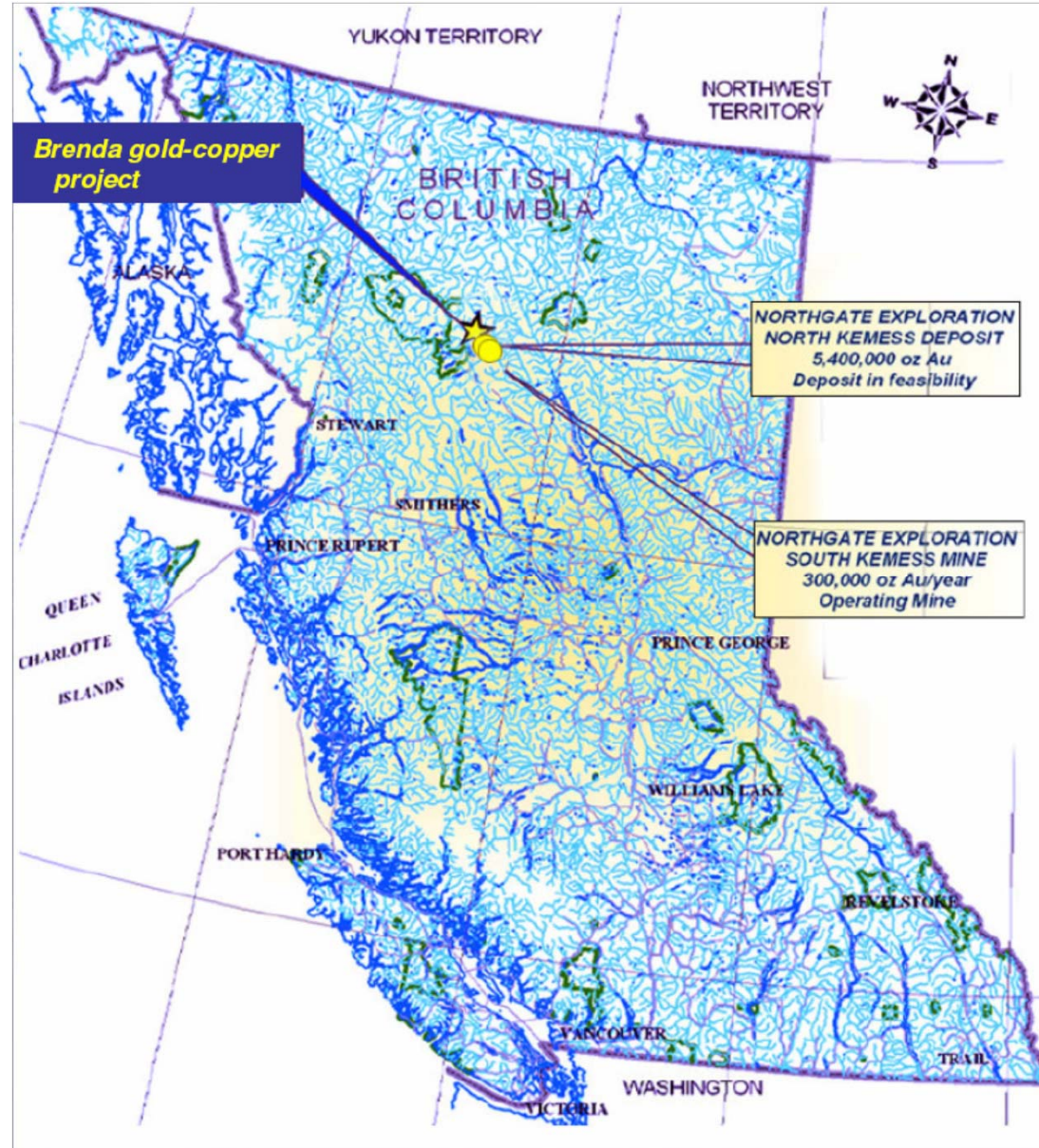
Minera Canasil, S.A. de C.V.

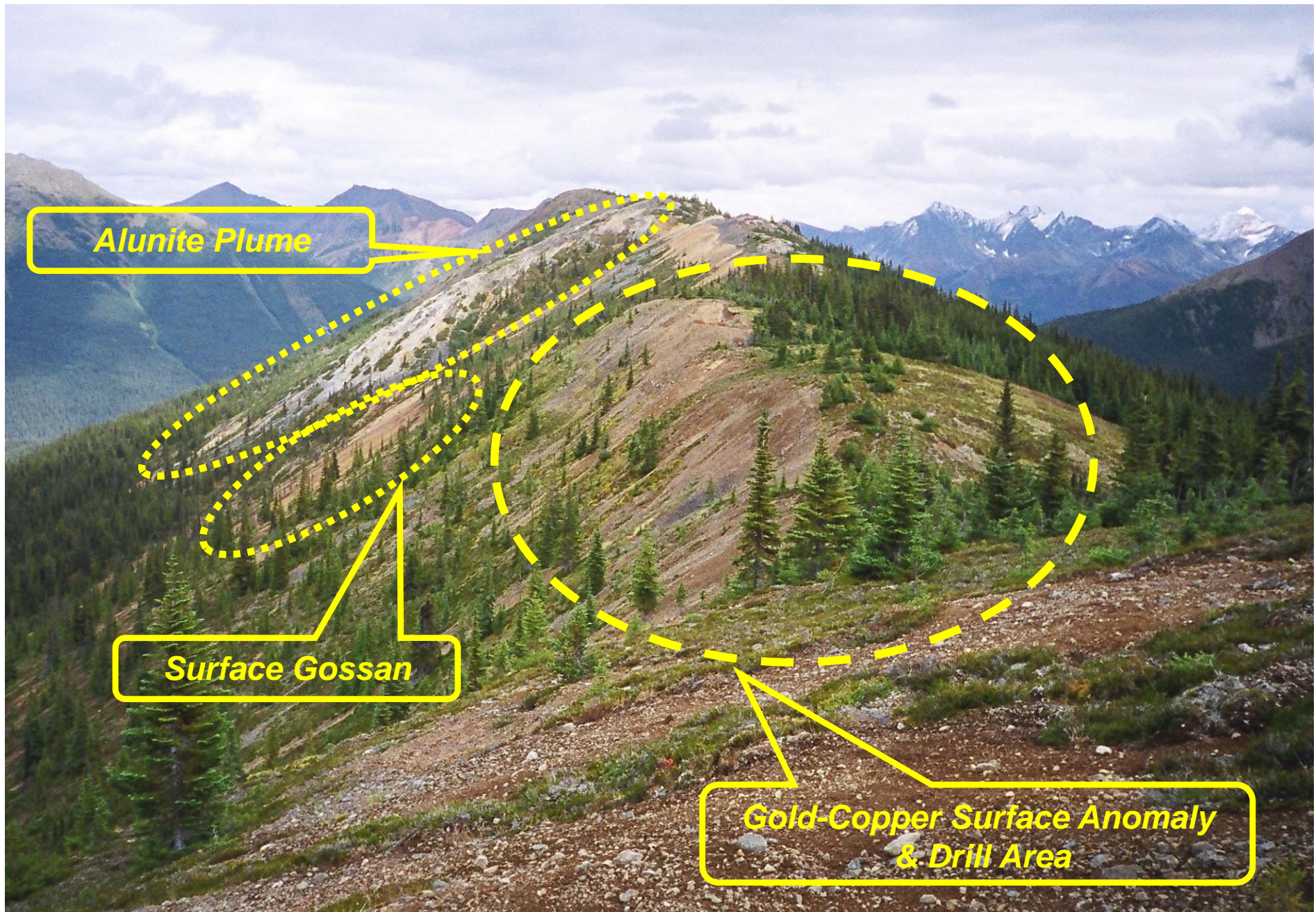
PROJECTS MEXICO

Location Map

March 2012

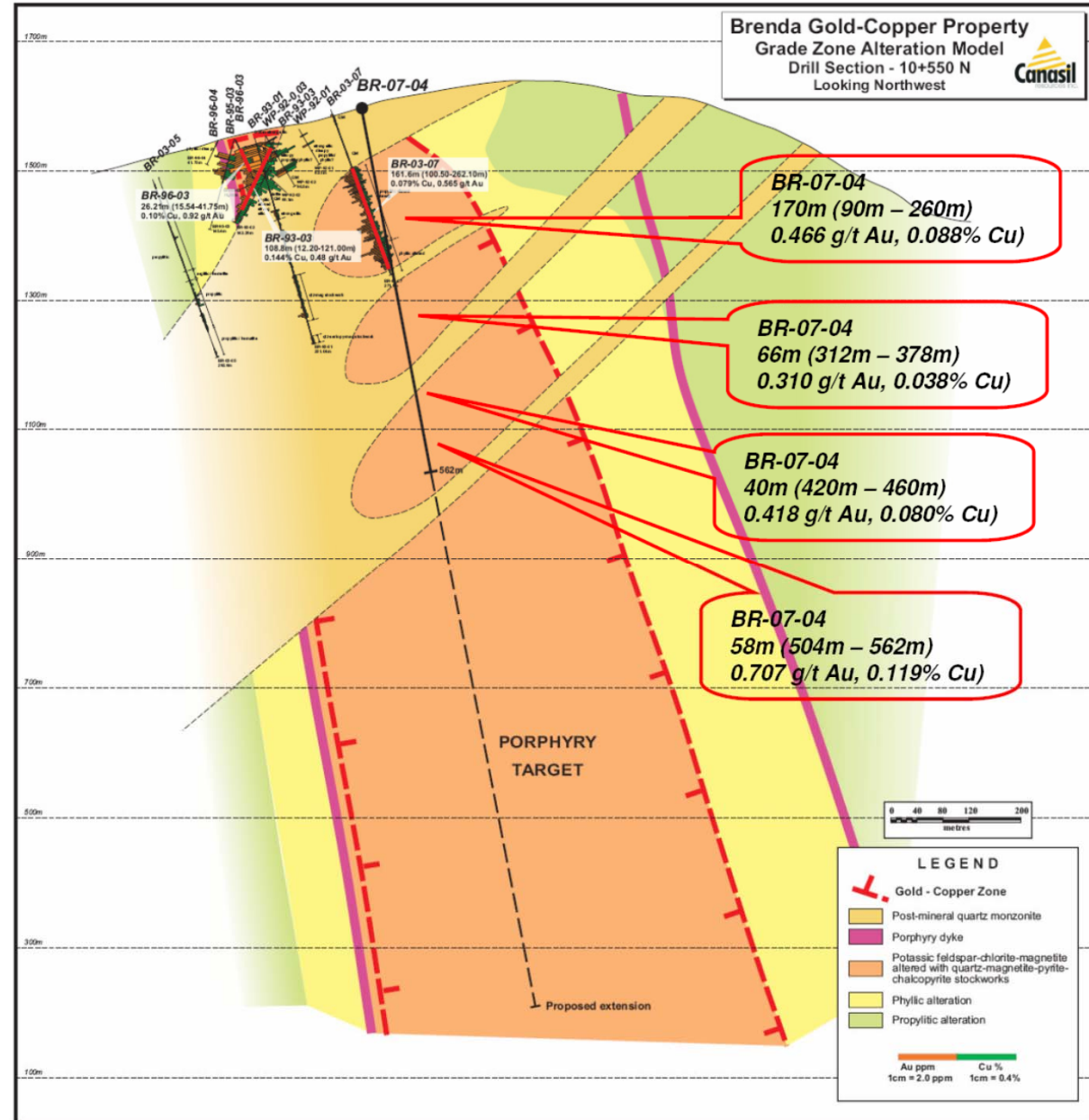
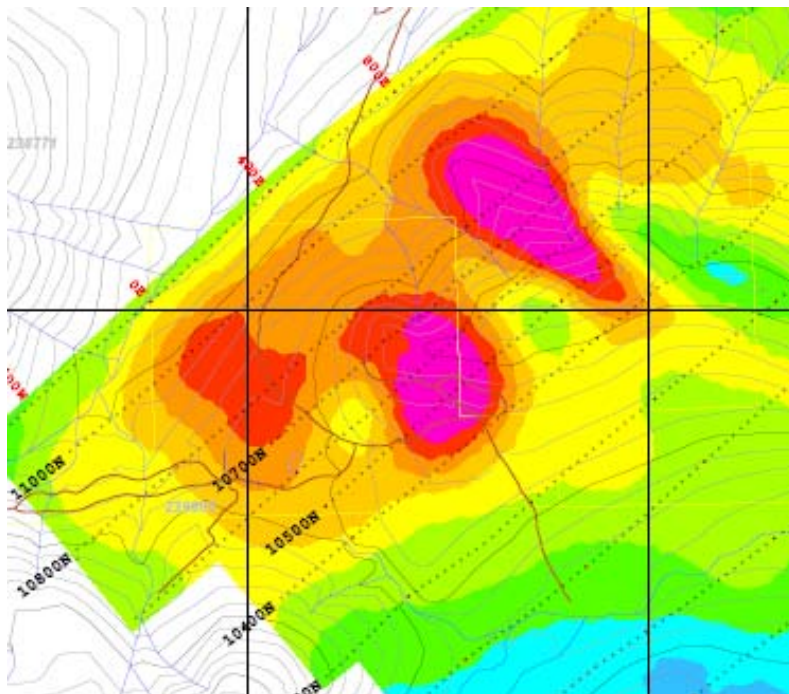
- *Potential for a multi-million ounce gold-copper deposit*
- *25km NW of Northgate Minerals Kemess South mine (+2 mill. oz Gold, 300k oz Au/year)*
- *Excellent access and infrastructure*
- *Past drilling confirmed ore grade porphyry gold-copper mineralization*
- *2007 drilling and geophysics indicates potential for deep porphyry gold-copper system*





**2007 Diamond drill program:
Increasing gold and copper
grades with depth**

**3D-IP Geophysics
Chargeability at -300 metres**



- *Option and Joint Venture agreement with MAG Silver to advance La Esperanza Silver project, drilling planned*
- *Potential for further Option and JV agreements on other drill ready projects*
- *Active exploration programs to advance projects funded by JV partners and by Canasil*
- *Improving Economic Conditions*
- *Higher Precious and Base Metal prices*

- ***Platform for Creating Shareholder Value***
- ***Value Added through Discovery of Gold, Silver, Base Metal Resources***
- ***Multiple Large Projects***
- ***Industry Leading Partners***
- ***High Upside Potential***
- ***Low Downside Risk***