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NEWS RELEASE

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TSX-V: CLZ
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**Canasil to Start Diamond Drilling Silver Vein System
at the Colibri Project in Durango, Mexico**

Vancouver, February 27, 2008 – Canasil Resources Inc. (“Canasil” **TSX-V: CLZ**) is pleased to announce plans to start a diamond drill program to test a series of silver veins in the south-western area of the Colibri Project in Durango, Mexico. Drilling is expected to start by the first week of March 2008, and plans are for a total of 1,500 metres in approximately 15 drill holes.

Geological mapping and surface sampling in this area have identified a number of veins returning surface samples with high-grade silver values over an area of approximately 1,000 metres by 1,500 metres. The veins each have a surface strike of between 500 metres and 1,500 metres, **40 surface samples from vein outcrops and from mineralized dumps from old workings around the veins returned grades ranging from 95 g/t to 867 g/t silver, and up to 11.70% lead and 1.34% copper**, as previously reported on April 16, 2007. Details of selected high-grade silver samples are listed below:

Colibri Project – Minas Negras Area Surface Samples							
Samples with over 200 g/t Silver							
Vein	Sample No.	Width Metres	Grades				
			Gold g/t	Silver g/t	Copper %	Lead %	Zinc %
Sara	7789	1.50	0.03	767	0.05	4.41	0.13
Sara	7796	Dump	2.13	354	0.59	2.43	0.47
Sara	7797	Dump	3.07	516	1.34	3.02	0.95
Sara	7798	Dump	0.01	632	0.07	3.19	0.18
Sara	7799	1.00	0.11	201	0.20	0.21	0.06
Sara	7816	1.00	0.00	428	0.01	6.91	0.07
Sara	7821	0.50	0.01	587	0.02	4.89	0.87
Iris	7803	1.30	0.05	867	0.37	11.7	0.08
Iris	7805	1.30	0.10	397	0.05	8.21	0.42
Iris	7807	1.00	0.03	384	0.05	4.94	0.76
Iris	7820	2.00	0.00	251	0.03	2.23	0.06
Iris	2908	Dump	0.03	280	0.07	3.2	7.15
Ines/Isela	7802	1.50	0.04	386	0.76	2.05	0.06
Ines/Isela	7804	1.00	0.01	356	0.05	1.83	0.05
Ines/Isela	7808	1.50	0.00	217	0.02	1.19	0.32
Ines/Isela	7809	0.50	0.01	209	0.02	5.48	0.07
Ines/Isela	7811	0.50	0.00	221	0.01	0.77	0.06
Irene	7821	0.50	0.01	587	0.02	4.89	0.87
Irene	7822	0.20	0.14	495	0.03	5.55	0.29
Irene	7831	0.20	0.00	233	0.00	0.49	0.07
Irene	7832	Dump	0.01	288	0.01	3.27	0.14
Claudia	7812	1.50	0.00	253	0.01	0.81	0.13
Claudia	7816	1.00	0.00	428	0.14	6.91	0.07
Claudia	7823	2.00	0.00	346	0.03	2.59	0.62
Claudia	7825	1.00	0.00	225	0.01	1.30	0.38
Claudia	7826	1.00	0.00	395	0.06	6.64	0.42
Claudia	2905	1.00	0.00	224	0.01	0.75	0.12
Claudia	2906	1.55	0.00	282	0.01	0.58	0.31
Claudia	2907	1.95	0.00	366	0.01	2.52	0.05

The 100% owned **Colibri** project is located 70 km south-southeast of the City of Durango. The project has excellent road access and good local infrastructure for supporting exploration and mining operations. The property is located within 75 km of the San Martin mine of Grupo Mexico, the La Colorada mine of Pan American Silver Corp., and the La Parrilla mine of First Majestic Resource Corp.

The geological mapping and sampling program was supervised and carried out by the Company's wholly owned Mexican subsidiary, Minera Canasil S.A. de C.V., under the direction of Erme Enriquez, Director of Exploration and Development. Samples were collected and sealed on site at the project and sent to ALS Chemex Laboratories in Hermosillo for processing and preparation, with sample pulps sent to ALS Chemex Laboratories in Vancouver for assay analysis for gold and silver by fire assay with an atomic absorption finish ("FA-AA") on a 30 gram split, and for copper, lead and zinc by digestion of 1.00 gram sample in aqua regia and analysis by AA. Gary Nordin, P. Geo. British Columbia and Director of Canasil, is the designated Qualified Person for this project in accordance with National Instrument 43-101.

About Canasil:

Canasil is a Canadian mineral exploration company with interests in precious and base metal properties in Durango, Sinaloa and Zacatecas States, Mexico, and in British Columbia, Canada. The Company's directors and management include industry professionals with a consistent track record of identifying and advancing successful mineral exploration projects. The Company is actively engaged in the exploration of mineral properties and evaluating additional acquisition opportunities.

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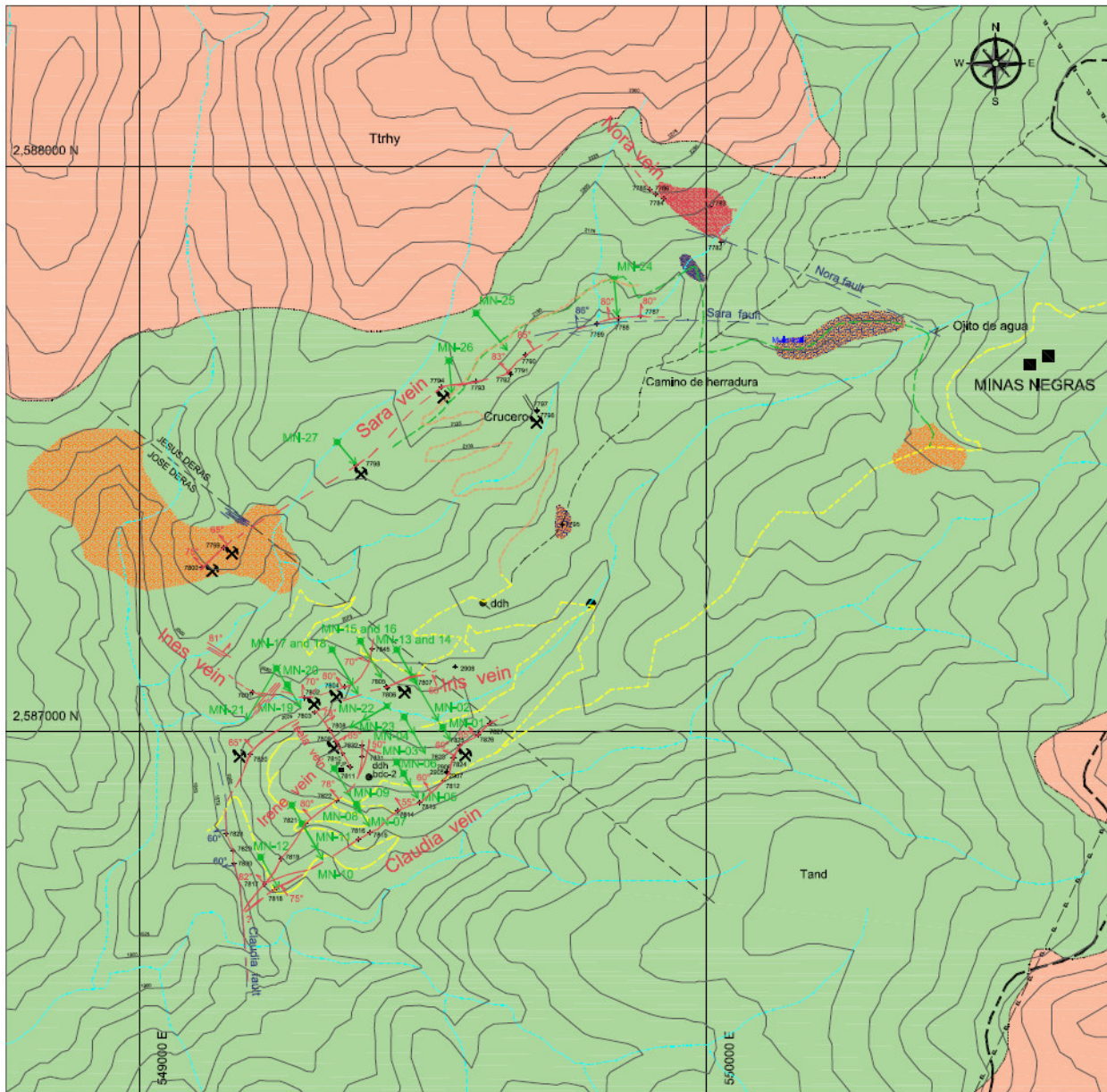
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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

This news release contains certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical fact, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects to occur, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Investors are cautioned that any such statements are not guarantees of future performance. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made.

**Colibri Silver Project, Durango State, Mexico
 South-west Area - Minas Negras Vein System Map**



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