

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	CANASIL RESOURCES INC.		
<b>Reporting Year</b>	<b>From</b> 1/1/2018	<b>To:</b> 12/31/2018	<b>Date submitted</b> 6/6/2019
<b>Reporting Entity ESTMA Identification Number</b>	E783995	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
<b>Other Subsidiaries Included</b> (optional field)			
<b>Not Consolidated</b>			
<b>Not Substituted</b>			
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
<b>Full Name of Director or Officer of Reporting Entity</b>	KERRY SPONG	<b>Date</b>	6/6/2019
<b>Position Title</b>	CHIEF FINANCIAL OFFICER		

Reporting Entities May  
Insert Their Brand/Logo here

**Extractive Sector Transparency Measures Act - Annual Report**

<b>Reporting Year</b>	<b>From:</b> 1/1/2018	<b>To:</b> 12/31/2018	<b>Currency of the Report</b>	CAD
<b>Reporting Entity Name</b>	CANASIL RESOURCES INC.			
<b>Reporting Entity ESTMA Identification Number</b>	E783995			
<b>Subsidiary Reporting Entities (if necessary)</b>				

**Payments by Payee**

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Mexico	Government of Mexico	Secretary of the Economy, Mexico			432,025					432,025	Claim fees - average exchange rate for year 1 MXN pesos = \$0.0683 CAD

**Additional Notes:**

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<b>Reporting Entity Name</b>	CANASIL RESOURCES INC.		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E783995		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Mexico	Sandra-Escobar			97,983					<b>97,983</b>	claim fees
Mexico	Colibri			3,833					<b>3,833</b>	claim fees
Mexico	La Esperanza			185,455					<b>185,455</b>	claim fees
Mexico	Salamandra			60,781					<b>60,781</b>	claim fees
Mexico	Vizcaino			12,936					<b>12,936</b>	claim fees
Mexico	Picacho			3,530					<b>3,530</b>	claim fees
Mexico	Karina			36,007					<b>36,007</b>	claim fees
Mexico	Nora			31,500					<b>31,500</b>	claim fees
				<b>432,025</b>					<b>432,025</b>	Claim fees - average exchange rate for year 1 MXN pesos = \$0.0683 CAD

**Additional Notes<sup>3</sup>:**