



Silver-Gold-Copper-Zinc-Lead Exploration in Mexico and British Columbia

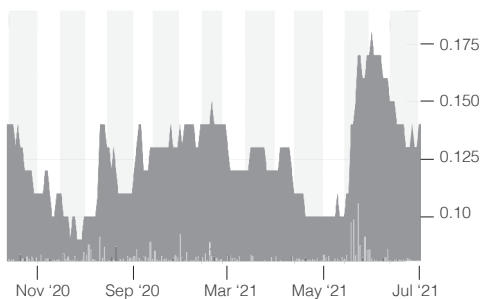
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Management

Bahman Yamini	President & CEO
Kerry Spong	VP Finance, CFO
Erme Enriquez	Director Exploration & Development, Mexico
Graham Scott	Corporate Secretary & Legal Counsel
Alvin Jackson	Director
Michael McInnis	Director
Arthur Freeze	Director
Iain MacPhail	Advisor
Gary Nordin	Advisor
Robert Brown	Advisor
David Terry	Advisor

Capital Structure July 2021

Current Share Price	\$0.14
52 Week Range	\$0.08 - \$0.255
Av. 3m Trading Volume	214,240
Shares Issued	125,021,622
Fully Diluted	148,612,872



Contact Information

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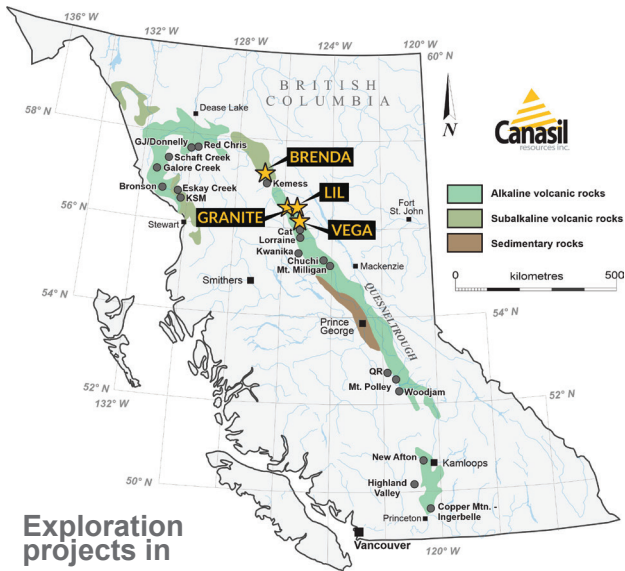
Overview

Canasil is a Canadian mineral exploration company with an excellent portfolio of 100% owned silver, gold, copper, zinc and lead exploration projects in Durango and Zacatecas States, Mexico, and in British Columbia, Canada. The Company is focused on identifying large mineralized systems with the potential for hosting significant mineral deposits on recognized mineral trends with excellent access and infrastructure and close to operating mines.

Our corporate objective is to enhance shareholder value by increasing the value of the Company's mineral properties through cost effective and responsible exploration and development. The Company's directors and management have experienced mineral exploration backgrounds with consistent track records of identifying and advancing successful mineral exploration projects.

Investment Highlights

- 6 projects in Durango and Zacatecas States, Mexico
- 4 projects in British Columbia, Canada
- 2% NSR on Pan American Silver Corp. interest in Sandra project
- 6 drill ready projects, 4 in Mexico and 2 in BC, Canada
- La Esperanza, Durango and Zacatecas, Mexico, large district scale high grade epithermal vein system close to operating mines; drilling to date returned wide high-grade silver-gold-zinc-lead intercepts, open along strike and to depth for further drilling
- Nora, Durango, Mexico, potentially large mineralized system with epithermal veins and disseminated mineralization; 2020 maiden drill program returned high-grade gold, silver and copper intercepts, open for further drilling along strike and to depth from 2020 drill intercepts
- Brenda, BC, Canada, updated 2021 Technical Report confirmed Cu-Au porphyry system with similar mineralization to important porphyry deposits worldwide; defined priority drill targets vectoring towards the core of the system and offset zones
- Vega, BC, Canada, airborne geophysics and prospecting defined multiple copper-gold targets for follow up
- Projects located in stable, mineral rich environments with excellent access and infrastructure, close to operating and past producing mines
- Mexico projects close to major operating mines and deposits; La Colorada mine of Pan American Silver, Fresnillo mine of Fresnillo PLC, Juanicipio mine of MAG Silver/Frenillo, El Castillo and St. Agustin mines of Argonaut Gold, La Pitarrilla deposit of SSR Mining
- Upside discovery potential, multiple projects. targets and opportunities for discovery
- High leverage to increasing silver, gold and copper prices
- Shareholder focused management team and strong share structure



Exploration projects in BRITISH COLUMBIA

6 DRILL READY PROJECTS 4 in Mexico and 2 in B.C.

1 LA ESPERANZA, DURANGO & ZACATECAS, MEXICO

- On the Fresnillo Silver Trend, 80 km NW of Fresnillo mine, and 35 km W of PAAS La Colorada mine
- District scale epithermal system with multiple silver-gold-lead-zinc veins
- Potential for deeper skarn system below epithermal veins
- Drill highlights at La Esperanza vein include:
 - 10.30 m of 396 g/t Ag, 0.71% Zn and 1.96% Pb (ES-06-05)
 - 7.52 m of 388 g/t Ag, 1.36% Zn and 1.35% Pb (ES-06-04)
 - 1.94 m of 278 g/t Ag, 5.8% Zn and 2.8% Pb (ES12-03)
 - 4.92 m of 257 g/t Ag, 0.64% Zn and 0.63% Pb (ES-17-16)
 - 2.75 m of 2.76 g/t Au, 552 g/t Ag, 1.16% Zn and 0.63% Pb (ES-17-19)
- Drill targets to expand La Esperanza vein mineralized envelope along strike and to depth, and to test multiple veins in NW of the project area

2 NORA, DURANGO, MEXICO

- Within "Mexican Silver Belt", 50 km W of SSR Mining La Pitarrilla deposit
- Widespread soil geochemical anomalies identified five targets with potential for high-grade epithermal vein style mineralization and disseminated bulk tonnage mineralization
- 2020 maiden drill program highlights include:
 - 2.65 m of 4.78 g/t Au and 351 g/t Ag including 1.15 m of 7.90 g/t Au and 528 g/t Ag (NRC-20-06, Candy vein)
 - 1.65 m of 11.86 g/t Au and 378 g/t Ag including 1.00 m of 19.49 g/t Au and 620 g/t Ag (NRC-20-06, Candy vein)
 - 3.73 m of 3.71 g/t Au and 489 g/t Ag including 0.98 m of 5.30 g/t Au and 1,320 g/t Ag (NRC-20-04, Candy vein)
- Open for further drilling along strike and to depth from 2020 drill intercepts and testing of multiple geochemical anomalies

3 SALAMANDRA, DURANGO, MEXICO

- Potential for large Silver-Zinc-Copper-Lead mineralized system
- Similar geological setting to San Martin-Sabinas mining district, DSV Cordero, SSV Cerro Las Minitas, and SLV La Joya deposits
- 3,595 metres diamond drilling in 12 holes completed by Canasil in 2007 returned intercepts of 7.45 metres with 12% Zinc and 9.85 metres with 102 g/t Silver
- 14,384 metres diamond drilling in 23 drill holes completed by MAG Silver Corp. from 2013 to 2015 returned pervasive Zinc mineralized intercepts as well as a high grade Silver-Copper-Zinc intercept of 7.89 metres with 166 g/t Silver, 1.2% Copper and 1.2% Zinc
- ZTEM airborne and 3D-IP ground geophysical surveys, extensive geological mapping and surface sampling programs confirm potential for hosting a large mineralized system

4 VIZCAINO, DURANGO, MEXICO

- Gold-Silver epithermal vein system
- Located south of Silver Standard La Pitarrilla deposit and north of Argonaut Gold El Castillo and St. Agustin mines
- Drill targets defined for drill testing

5 BRENDA, B.C., CANADA

- Copper-Gold porphyry system
- 15 km NW of Centerra Gold Kemess Underground and Kemess East deposits
- Excellent road access and infrastructure
- Drill defined mineralized zone and multiple gold-copper porphyry targets
- Drilling highlights:
 - 39.95 metres of 1.12 g/t Au and 0.18% Cu (DDH-97-2)
 - 161.6 metres of 0.565 g/t Au and 0.079% Cu (BR-03-07)
 - 57.96 metres of 0.707 g/t Au and 0.119% Cu (BR-07-04)
 - 78.03 metres of 0.610 g/t Au and 0.104% Cu (BR-07-05)
- Priority drill targets vectoring towards the core of the porphyry system and offset zones

6 VEGA, B.C., CANADA

- Good road access, multiple Copper-Gold targets
- On major porphyry Copper-Gold trend in north-central B.C.
- Prospecting and Aeromag survey highlighted priority targets at Vega East and West areas for further prospecting and drill testing



Exploration projects in MEXICO

Robert F. Brown, P. Eng., is the designated Qualified Person for the Company in accordance with National Instrument 43-101.

Details of all technical information contained in this fact sheet are included in the Company's respective news releases which may be found on the Company's website at www.canasil.com and on SEDAR.