

# **Silver-Zinc and Gold-Copper Exploration in Mexico and British Columbia, Canada**

## **Corporate Presentation**

**June 2008**

### ***“Forward-looking Statements”***

***This presentation contains certain statements that may be deemed “forward-looking statements”. All statements in this presentation, other than statements of historical fact, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, Investors are cautioned that such statements are not guarantees of future performance. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made.***

## ***Corporate overview and objectives:***

- ***Exploration company focused on enhancing mineral asset and shareholder value***
- ***Exploring for gold, silver, copper and zinc***
- ***Operating in Mexico and B.C., stable mineral-rich environments with excellent infrastructure***
- ***Multiple projects and targets, multiple chances for discovery and success***
- ***Potential for taking some projects through to production, and advancing others by joint ventures***
- ***Strong capital structure and low dilution to ensure maximum leverage on share value from value created on projects***

## ***Key Factors for Growth in Canasil Share Value:***

- ***Multiple exploration targets, high discovery potential***
- ***Active exploration programs***
- ***Leverage to discovery of mineral resources***
- ***Strong operating team to implement programs***
- ***Joint Ventures to advance projects***
- ***Low dilution, significant upside potential in share value***
- ***Location of main exploration projects, close to major producing mines in politically stable jurisdictions***
- ***Leverage to increasing precious and base metal prices***

**Management team:**

**Alvin Jackson** (Red Dragon Res. Eurozinc Mining, Amoco/Cyprus)

**Michael McInnis** (Gateway Gold, Riverstone Res., Abacus Minerals)

**Gary Nordin** (Nevada Pacific Gold, Eldorado Gold, Bema Gold)

**Arthur Freeze** (Geological consultant – Goldcorp, Orko Silver)

**Bahman Yamini, Pres. & CEO,** (Director Canasil since 1993)

**Kerry Spong, CFO & VP Finance** (Director Primary Metals)

**Graham Scott, Corp. Sec. & Legal Counsel** (Vector Corp. Fin. Lawyers)

**Erme Enriquez, Director Exploration & Development, Mexico**

**Advisors:**

**Andre Panteleyev, PH.D.** (Consulting geologist)

**Iain MacPhail,** (Dir. Oremex Res., CFO Far West Mining)

- **Well recognized industry professionals**
- **Extensive exploration experience**
- **Successful track record of discoveries**
- **Experience in taking projects through to production**

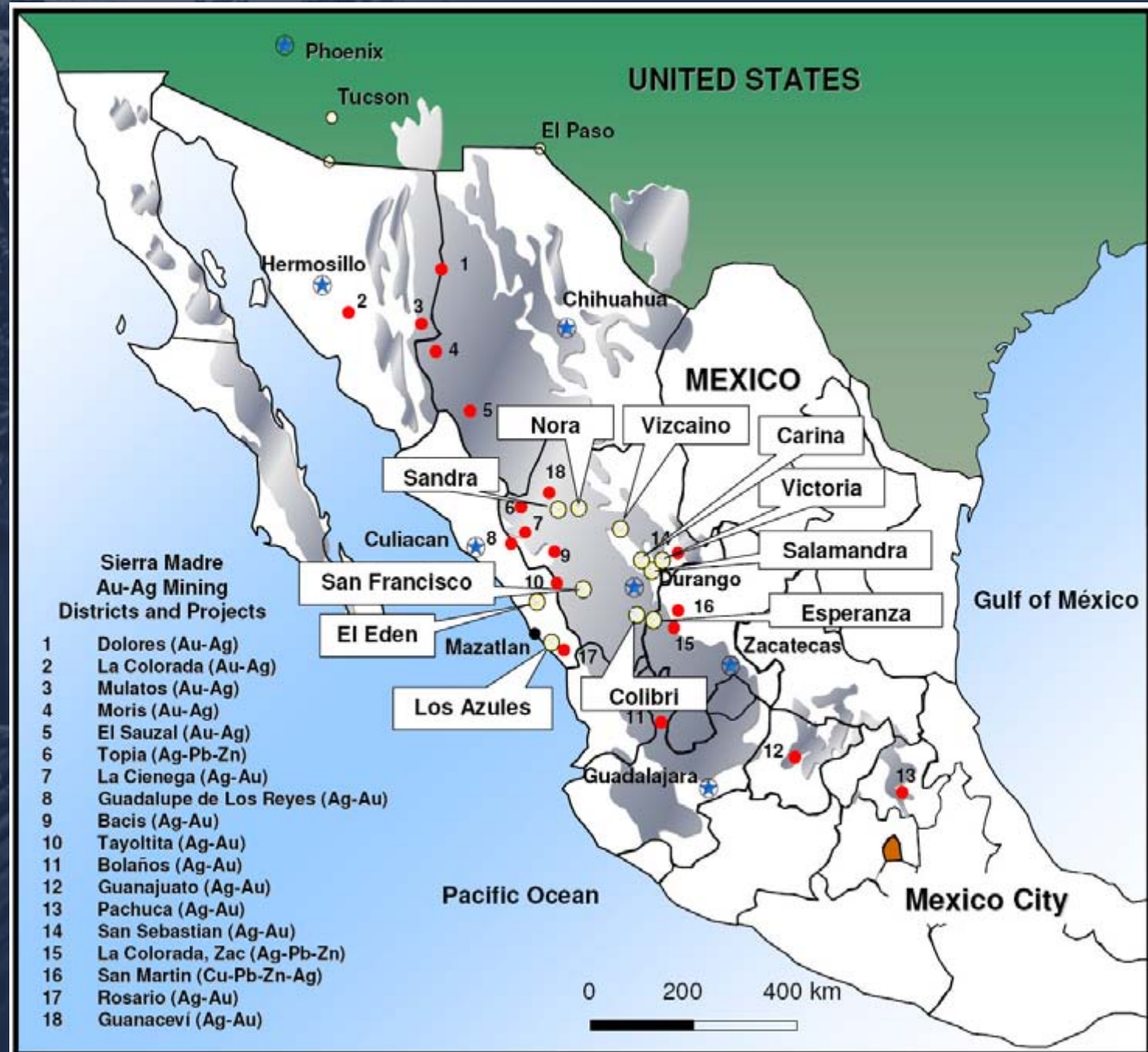
**11 Exploration  
Projects in  
Mexico:**

**200,000 hectares  
Combined land  
position**

**Located on known  
mineralized trends  
close to Durango**

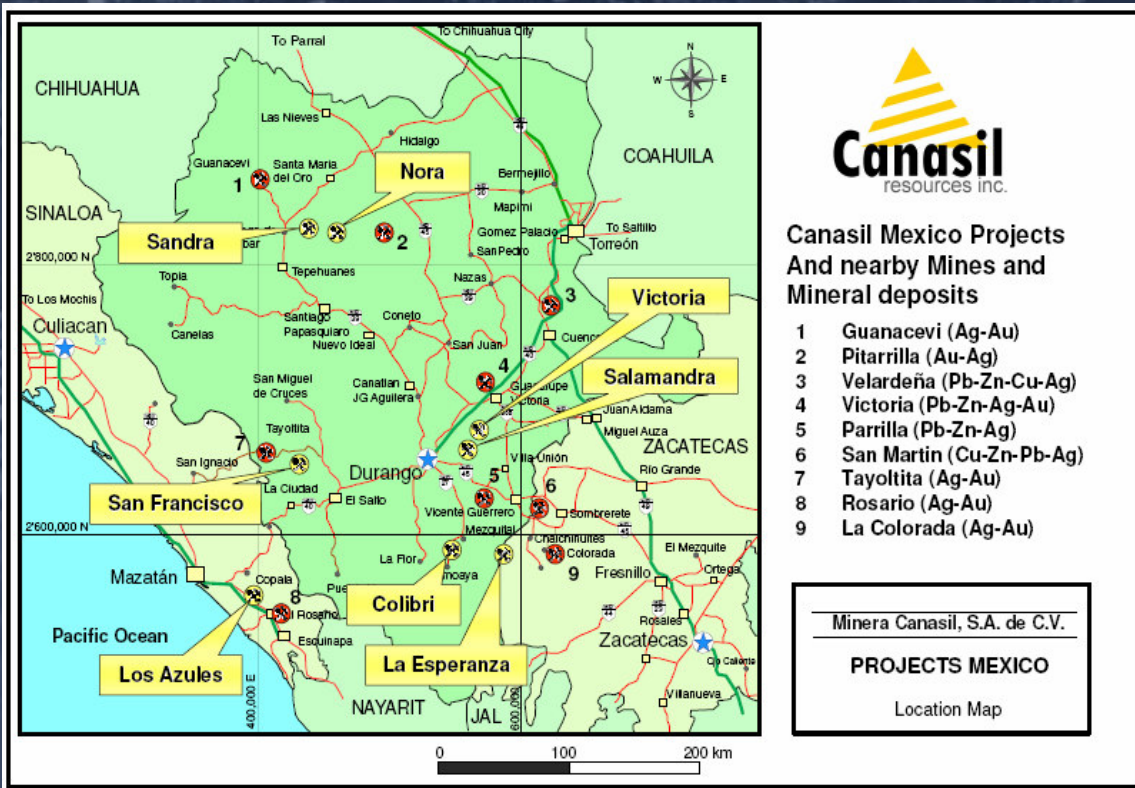
**Prospective for  
Gold, Silver,  
Copper & Zinc**

**High discovery  
potential**



**Mexico Operations and exploration projects:**

- **Operating subsidiary with experienced local operations team in Durango**
- **Full time geological and support staff, active exploration and project acquisition program**



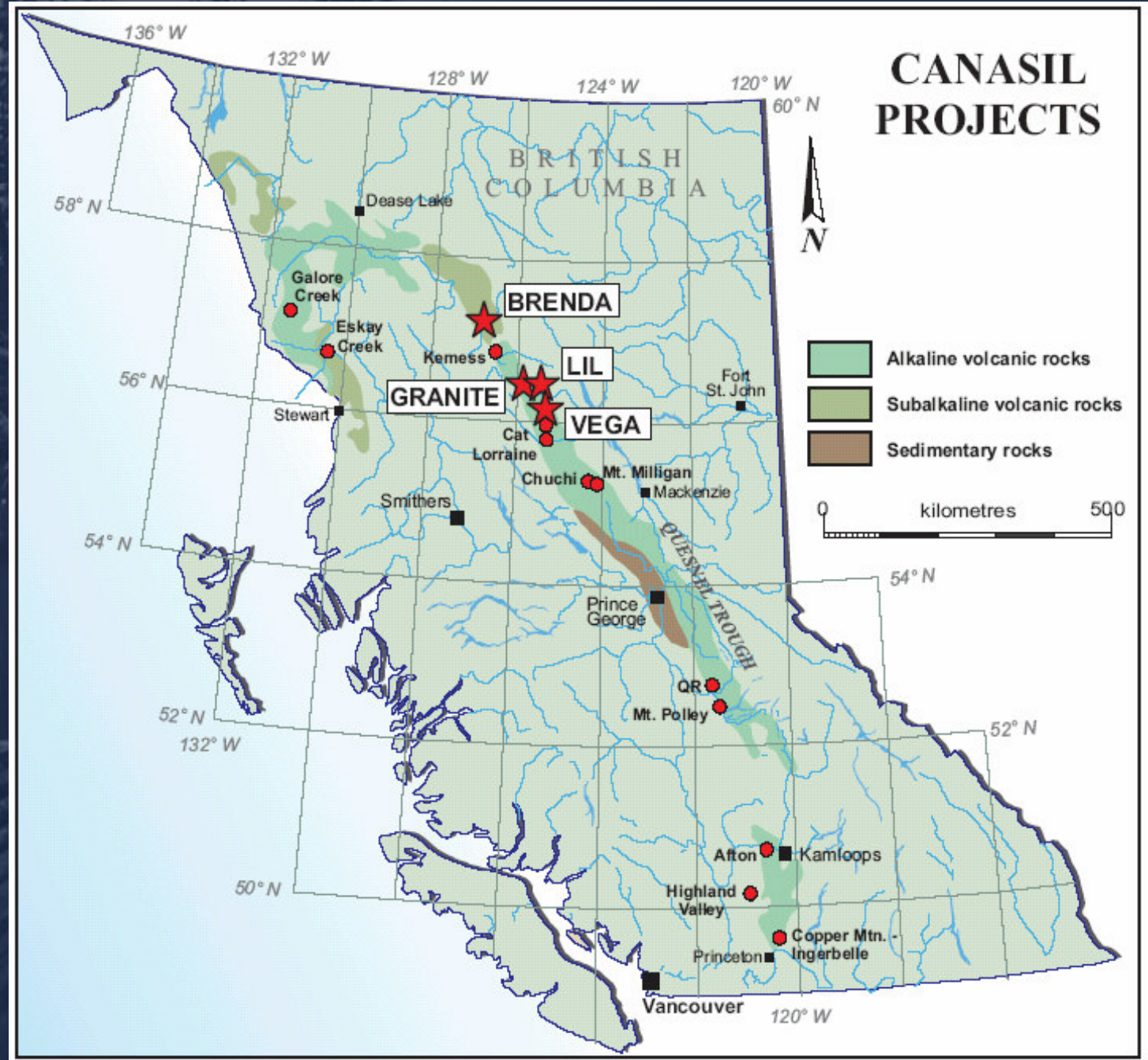
- **Focused & cost-effective acquisition program; most projects 100% owned**
- **Projects located close to current or past producing mines**
- **Excellent road access & infrastructure**
- **Efficient implementation of exploration programs**

**4 Exploration projects in B.C., Canada:**

**Over 12,000 hectares located on one of the largest mineralized belts In Canada**

**Located near major producing mines and deposits**

**Potential for discovery of a multi-million ounce gold-copper deposit**



## Share and Capital Structure

*Low dilution: High potential upside value*

Shares issued:	33,377,592
Warrants (\$0.35 - \$0.55: Sep. - Dec. 08):	2,794,000
Options (\$0.20 - \$0.75: 2008 - 2012):	2,833,750
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Fully diluted:	39,005,342
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Controlled by insiders & associates	Over 12,000,000
Capital raised to date:	\$11,084,135
Average price per issued share:	\$ 0.33
Additional Capital on full dilution:	\$2,501,375

*(March 31, 2008)*

***Exploration Progress 2006 to 2007:***

- 1. 9,000 metres diamond drilling on 4 projects***
  - La Esperanza silver-zinc-lead, Zacatecas, Mexico***
    - 1,200 metres diamond drilling***
  - Salmandra zinc-silver, Durango, Mexico***
    - 3,500 metres diamond drilling & 3D-IP***
  - Colibri silver-copper-zinc, Durango, Mexico***
    - 2,500 metres diamond drilling***
  - Brenda gold-copper, BC, Canada***
    - 1,800 metres diamond drilling & 3D-IP***
- 2. 40 line-km 3D-IP geophysical surveys on 2 projects***
- 3. Active project acquisition and evaluation in Mexico***
- 4. Significant discoveries at La Esperanza, Colibri and Salamandra projects***

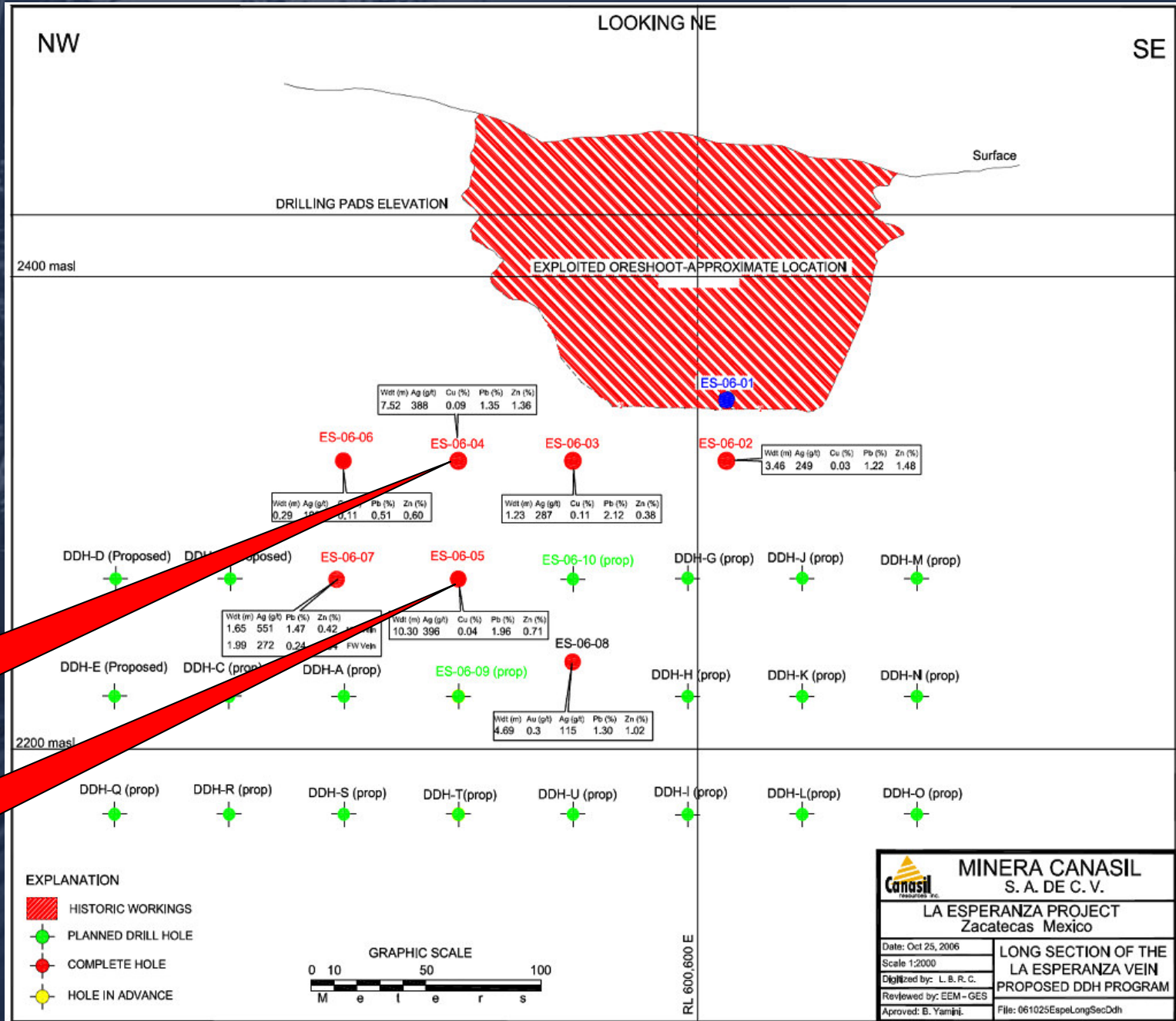
**La Esperanza  
Ag-Zn-Pb Project  
Long section**

**Strong silver-zinc-  
Lead Vein system,  
With wide widths and  
High Silver grades**

**Open along strike  
and at depth**

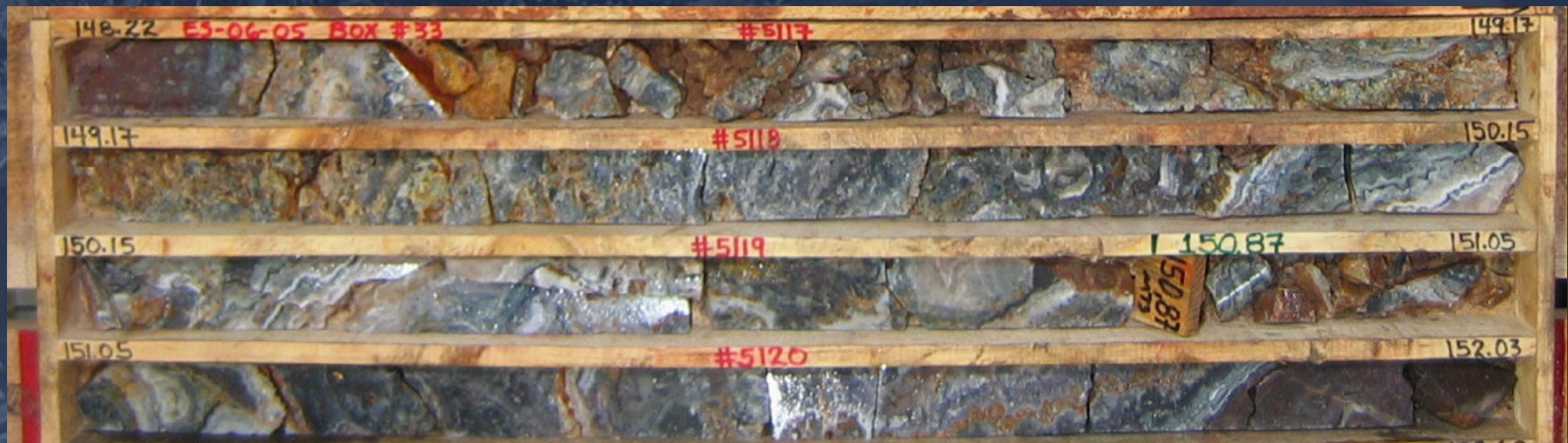
**ES-06-04 (-100 m)  
7.52 m true width  
Av. 388g/t Ag  
634g/t Ag over 2.66 m**

**ES-06-05 (-150 m)  
9.8 m true width  
Av. 396 g/t Ag  
1,360g/t Ag over 1.93 m**



**La Esperanza drill hole ES-06-05 – Sept. 2006 – high-grade intercepts**

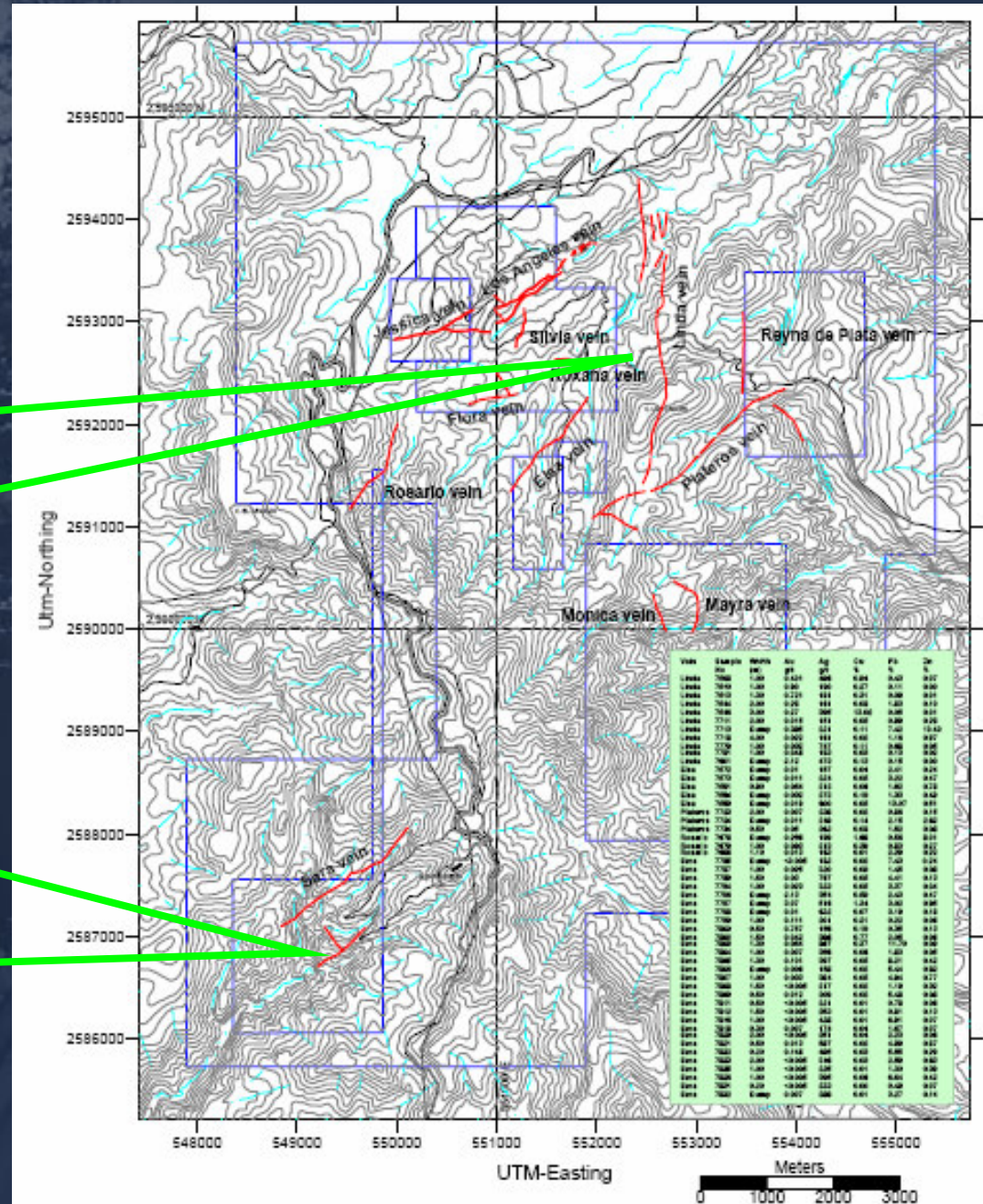
Sample No.	Width m	Silver g/t	Zinc %	Lead %
5117: 148.22 – 149.17m	0.95	2,144	0.29	3.20
5118: 149.17 – 150.15m	0.98	600	0.46	3.60
5125: 155.22 – 155.93m	0.71	837	1.66	20.71



16,000 hectares hosting multiple vein system with over 14 km combined strike length

- Linda vein over 4 km strike length
- Drill intercept 3.7 metres with 98 g/t Ag, 3.49% Cu & 1.96% Zn
- Surface samples up to 13.02% Cu and 396 g/t Ag

Sara / Claudia vein system with multiple surface samples with consistent high silver grades of 172 g/t to 869 g/t and lead grades up to 11.7%. Drill testing to start in March 2008.



**Linda Vein drill hole CO-07-09**

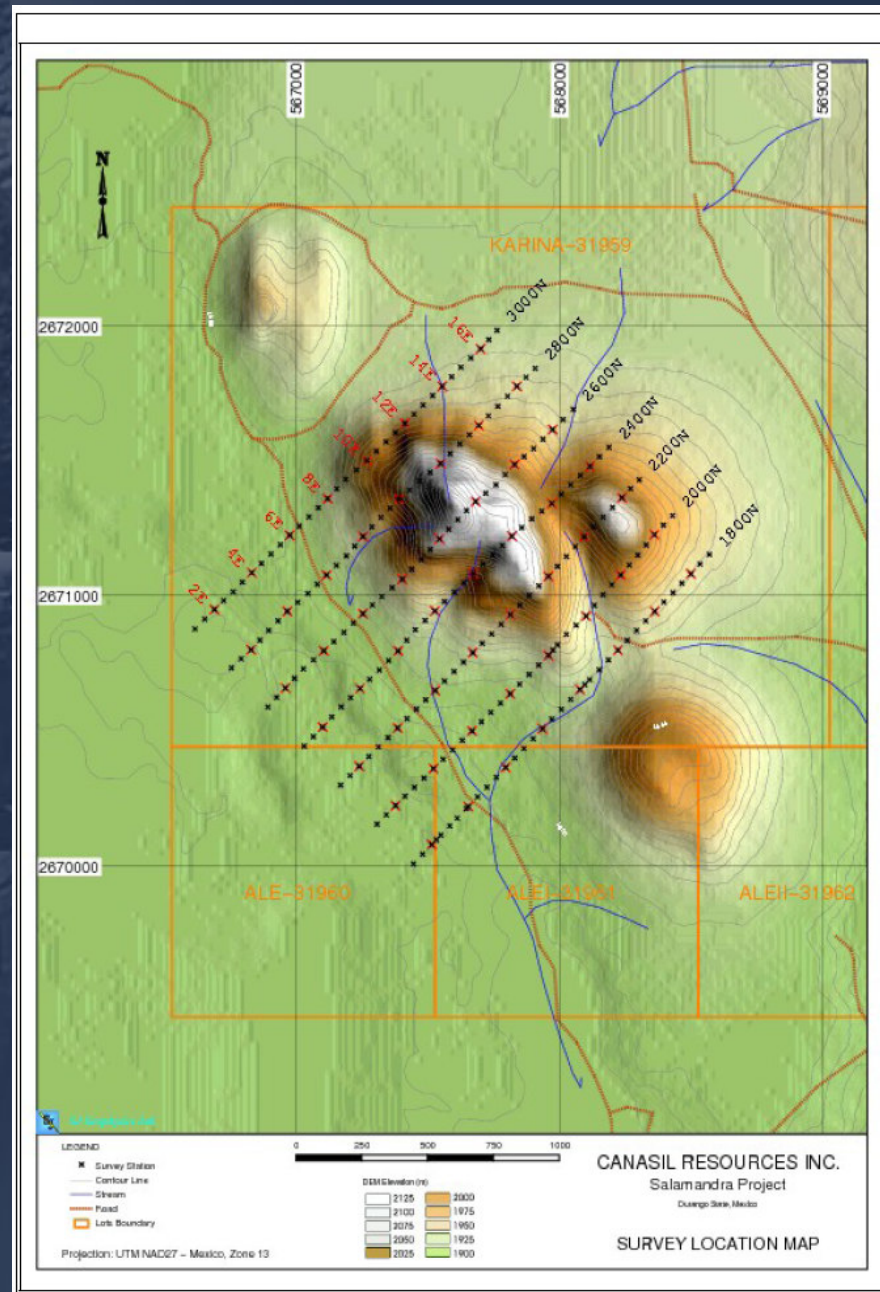
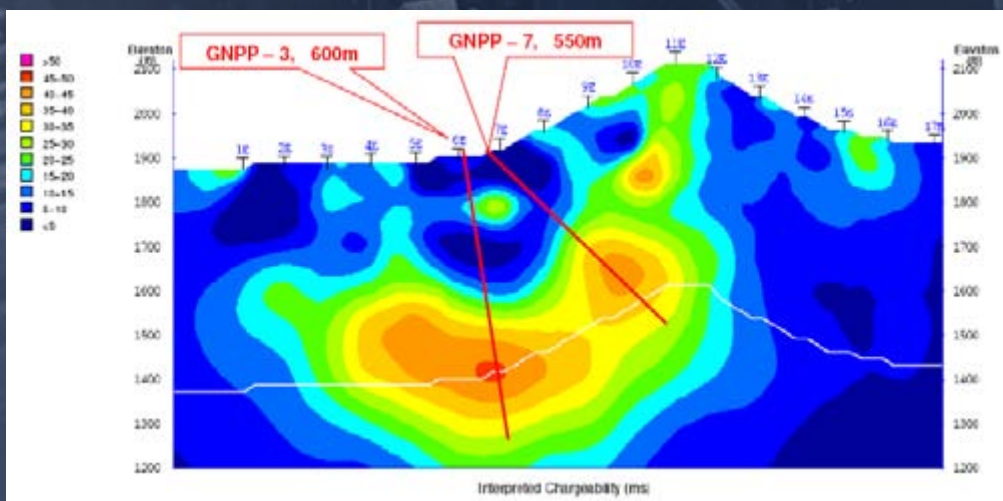
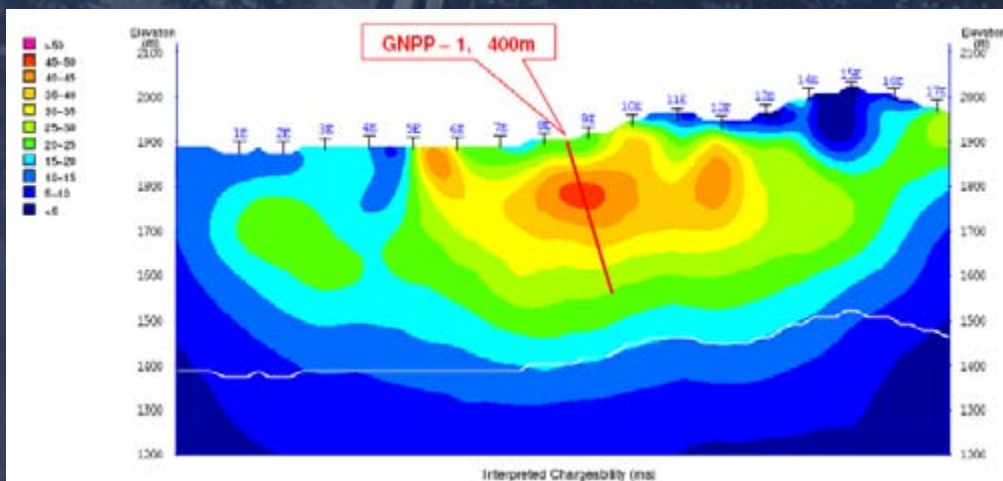
<b>Intercept</b>	<b>Width m</b>	<b>Silver g/t</b>	<b>Copper %</b>	<b>Zinc %</b>
<b>74.65 – 78.35 m</b>	<b>3.70</b>	<b>98</b>	<b>3.49</b>	<b>1.96</b>
<b>Incl: 77.35 – 78.35 m</b>	<b>1.00</b>	<b>177</b>	<b>7.46</b>	<b>0.30</b>

**Linda Vein drill hole CO-07-12**

<b>158.60 – 159.20 m</b>	<b>0.60</b>	<b>87</b>	<b>1.10</b>	<b>0.98</b>
<b>167.00 – 170.30 m</b>	<b>3.30</b>	<b>63</b>	<b>2.48</b>	<b>0.12</b>
<b>Incl: 168.30 – 169.30</b>	<b>1.00</b>	<b>173</b>	<b>6.82</b>	<b>0.16</b>

**Linda Vein drill hole CO-07-13**

<b>37.50 – 37.75 m</b>	<b>0.25</b>	<b>568</b>	<b>23.10</b>	<b>0.29</b>
<b>144.84 – 158.00 m</b>	<b>13.16</b>	<b>33</b>	<b>1.17</b>	<b>0.10</b>
<b>Incl: 144.84 – 148.02 m</b>	<b>3.18</b>	<b>58</b>	<b>1.76</b>	<b>0.25</b>
<b>And: 150.08 – 156.00 m</b>	<b>5.92</b>	<b>37</b>	<b>1.43</b>	<b>0.05</b>

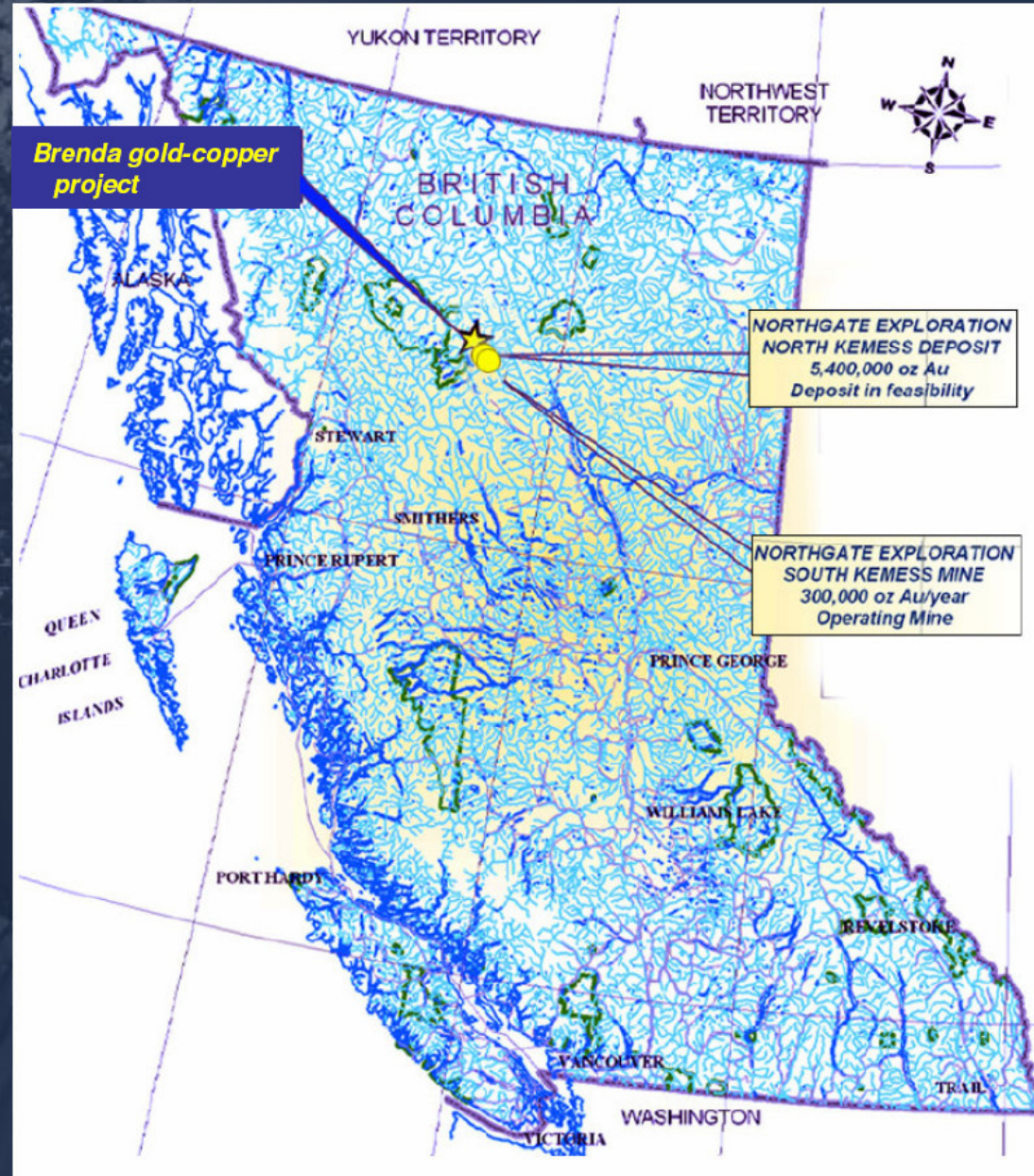


<b>Drill Hole</b>	<b>Intercept From – To m</b>	<b>Width m</b>	<b>Silver g/t</b>	<b>Zinc %</b>	<b>Copper %</b>	<b>Lead %</b>
SA-07-02	7.40 – 17.25	9.85	102	0.55	0.02	0.03
SA-07-02	27.65 – 35.10	7.45	50	12.00	0.22	0.06
SA-07-03	195.00 – 205.00	10.00	71	3.48	0.06	1.26
SA-07-04	196.00 – 204.00	8.00	26	1.39	0.08	0.35
SA-07-05	262.00 – 267.66	5.66	19	2.75	0.00	0.03
SA-07-06	3.40 – 15.00	11.60	13	4.05	0.20	0.03
SA-07-08	261.00 – 271.00	10.00	29	3.51	0.04	0.42
SA-07-09	355.10 – 363.30	8.20	4	2.09	0.05	0.01
SA-07-10	230.00 – 234.35	4.35	5	5.51	0.02	0.05
SA-07-11	58.40 – 62.20	3.80	40	1.30	0.12	1.16
SA-07-12	228.50 – 230.90	2.40	10	2.87	0.01	0.09

**11 out of 12 drill holes intersected significant zinc-silver mineralized zones**

## **BRENDA Gold/Copper Project B.C., Canada**

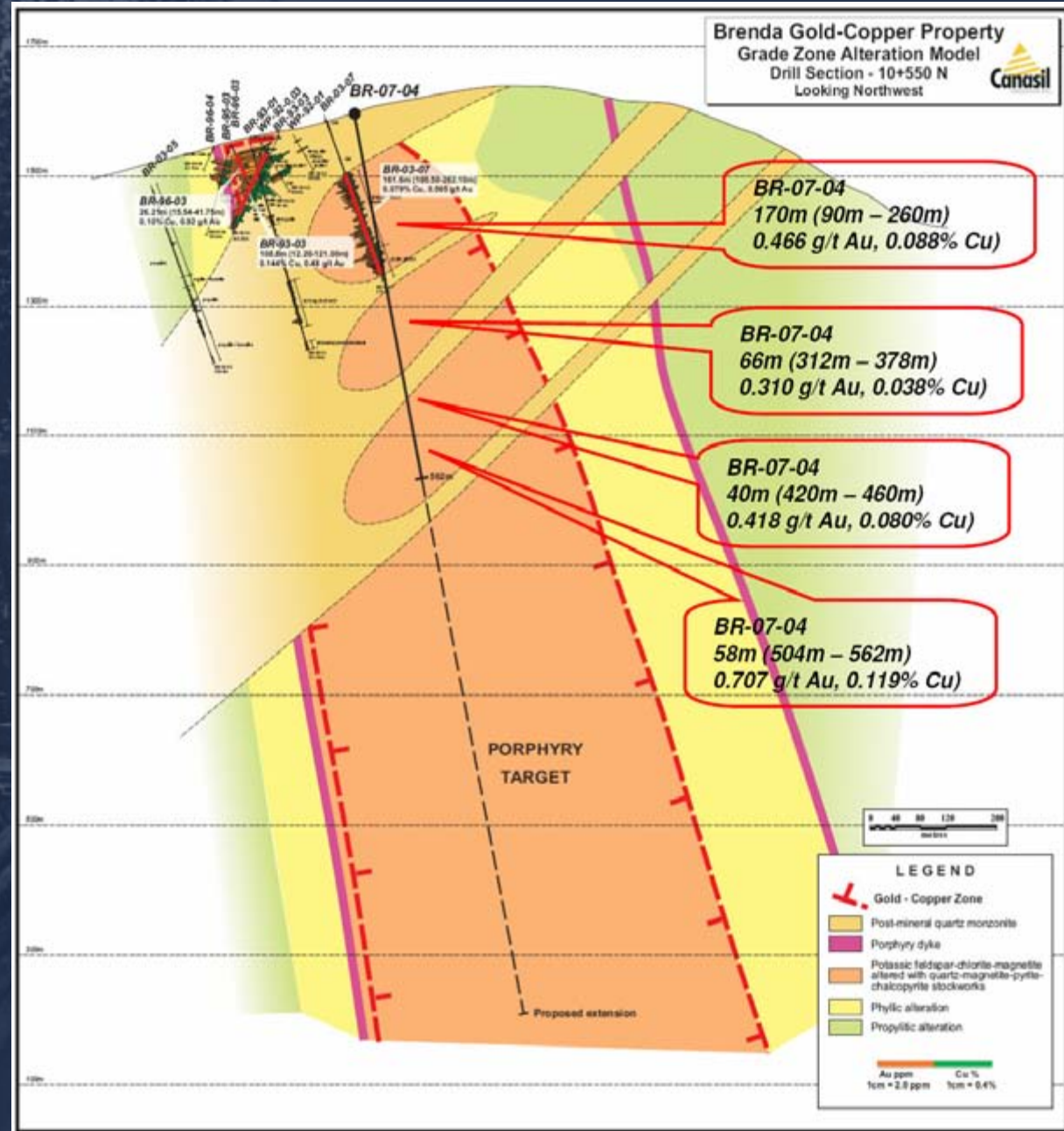
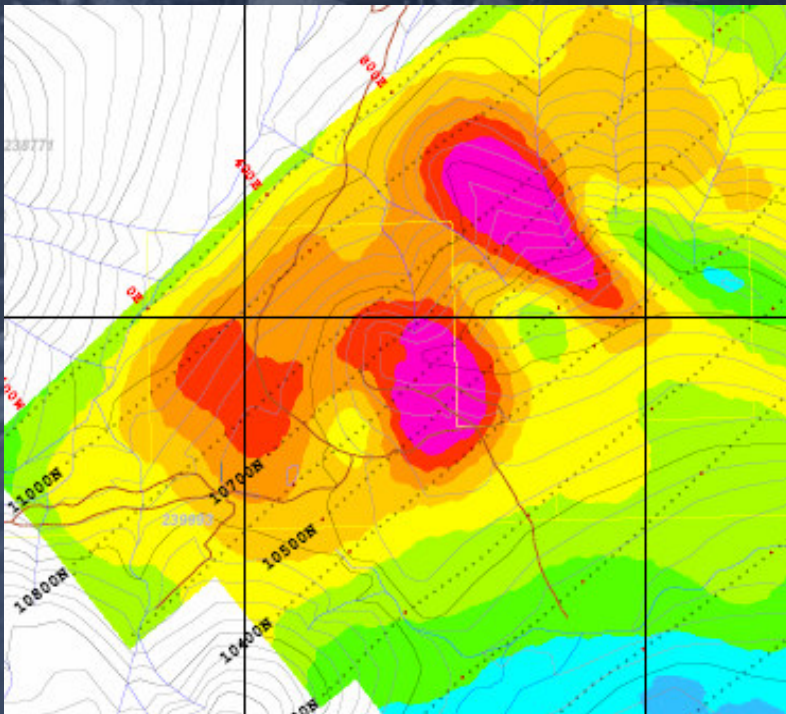
- **25km NW of Northgate Minerals Kemess South mine (+2 mill. oz Gold, 300k oz Au/year)**
- **Excellent access and infrastructure**
- **Past drilling confirmed ore grade porphyry gold-copper mineralization**
- **2006 mapping confirmed 1,500 x 750m alteration target zone for drilling**
- **Potential for a multi-million ounce gold-copper deposit**



**Brenda Au-Cu Project**

**2007 Diamond drill program:  
Increasing gold and copper  
grades with depth**

**3D-IP Geophysics  
Chargeability at -300 metres**



***Developments Jan. – June, 2008:***

***Salamandra & Victoria, Durango:***

*Blackcomb Option & Joint Venture Agreement*

*\$5,000,000 in 6 years for 60% interest in Salamandra*

*\$2,000,000 in 6 years for 60% interest in Victoria*

*\$375,000 cash payments and*

*option for 1,500,000 shares placement*

***Colibri, Durango:***

*1,500 m Phase 3 drilling, 16 drill holes*

***Other Mexico projects:***

*Addition of El Eden, Vizcaino & Carina Projects, 7,700 ha*

*Completed geological evaluation and sampling at*

*Los Azules and El Eden projects, Sinaloa, Mexico*

***2008 Exploration Programs\*:***

***La Esperanza, Zacatecas:*** ***\$400,000***  
*2,000 metres Phase 2 drilling*

***Salamandra & Victoria, Durango:*** ***Blackcomb JV***  
*3D-IP Geophysics & drilling*

***Other Mexico projects:*** ***\$500,000***  
*Geological mapping, sampling, 2,000m drilling*

***Brenda. B.C.:*** ***\$300,000***  
*1,000 metres drilling – deepen 2006 drill holes*

***\* Conditional on funding***

**New Projects Durango & Sinaloa, Mexico:**

1. **El Eden, Sinaloa**  
4,000 hectares  
Copper-Silver-Gold
2. **Vizcaino, Durango**  
600 hectares  
Gold-Silver
3. **Carina, Durango**  
3,100 hectare  
Silver-Zinc-Lead

**8 Prospects on Major Durango-Zacatecas Silver Trend**

**Durango-Zacatecas-Sinaloa  
Historic & Producing Mines**  
**New Discoveries**  
**Canasil Projects**  
**New Canasi Projects**





***Well Positioned to Create  
Mineral Asset and Share Value:***

- 1. Experienced professional management and operating team.***
- 2. Multiple high quality exploration projects in mineral rich districts and stable jurisdictions.***
- 3. Implementing active exploration programs to discover and define mineral resources.***
- 4. Joint ventures to advance major projects.***
- 5. Strong capital structure and low dilution allowing greater upside potential in share value.***