

Management

Bahman Yamini	President & CEO
Kerry Spong	VP Finance, CFO
Graham Scott	Corporate Secretary & Legal Counsel
Alvin Jackson	Director
Michael McInnis	Director
Gary Nordin	Director
Arthur Freeze	Director
Erme Enriquez	Director Exploration & Development, Mexico

Capital Structure May 2012

Current Share Price	\$0.15
52 Week Range	\$0.13 - \$0.41
Av. 3m trading volume	52,466
Shares Issued	66,827,092
Fully diluted	73,412,092
Working Capital	\$900,000
Market Cap	\$10 million



Contact Information

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Overview

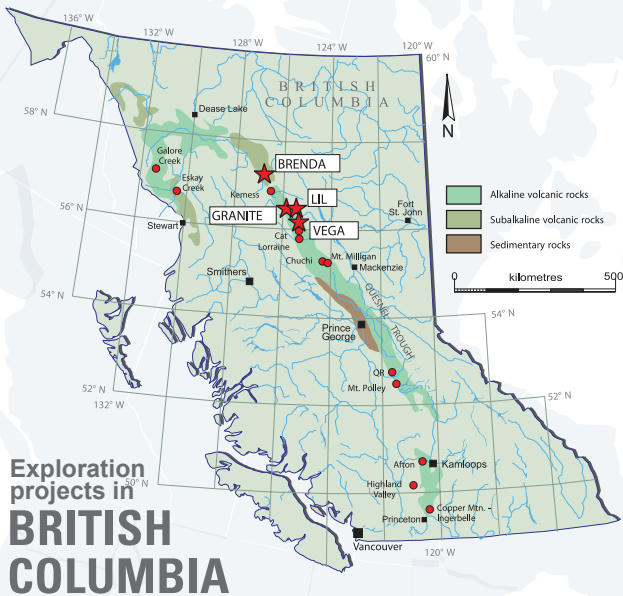
Canasil is a Canadian mining and mineral exploration company with a strong portfolio of precious and base metal (gold, silver, copper, zinc and lead) exploration projects in British Columbia, Canada and Durango, Sinaloa and Zacatecas States, Mexico. The Company's directors and management include industry professionals with a consistent track record of identifying and advancing successful mineral exploration projects.

Our corporate objective is to enhance shareholder value by increasing the value of the Company's mineral properties through cost effective and responsible exploration and development in cooperation with industry leading partners. We also strive to identify and acquire new mineral exploration projects, which present opportunities for significant future added value for our shareholders.

Investment Highlights

- 10 Projects in Durango, Zacatecas and Sinaloa States, Mexico
- 4 Projects in British Columbia, Canada
- 7 drill ready projects – 5 in Mexico and 2 in B.C.
- Cooperation Agreements with MAG Silver Corp. and Pan American Silver Corp.
- Industry leading partners provide both funding and expertise for advancing projects
- Operating in stable, mineral-rich environments with excellent infrastructure
- Projects in Mexico close in proximity to major discoveries: La Pitarrilla and St. Augustin of Silver Standard Resources, La Preciosa of Orko Silver and Juanicipio of MAG Silver.
- Active exploration programs in progress
- Significant committed expenditures by our partners and by Canasil in 2012
- Upside potential for share value based on discovery
- Multiple projects and targets, multiple chances for discovery and success reduce risk, increase potential
- Recognized management team, with strong shareholder focus
- Strong share structure, low dilution – 66.8 million shares issued

7 DRILL READY PROJECTS 5 in Mexico and 2 in B.C.



1 LA ESPERANZA, DURANGO & ZACATECAS, MEXICO

- Large project area – 68,954 hectares – with multiple high grade Silver-Zinc-Lead epithermal veins
- Close to San Martin, La Colorada and La Parilla mines
- Option agreement for MAG Silver Corp. to earn 60% interest with \$5 million expenditures and \$500,000 cash payments over 4 years
- Potential for large district scale high grade epithermal vein system
- Excellent infrastructure, power, water, services
- History of past small scale mining
- Dump samples returned up to 1,820 g/t Ag, 10.25% Pb, 8.25% Zn
- Sept. 2006 Phase 1 drill intercept 13.10 metres with 396 g/t silver, 0.71% zinc and 1.91% lead, including 2,144 g/t silver over 0.95 metres
- MAG completed 1,330 line-km airborne geophysics October 2010
- MAG Phase 1 drill program returned 42.72 metre drill intercept with 278 g/t Ag, 8.6% Pb + Zn
- MAG continuing drill program to test silver veins

2 SANDRA-ESCOBAR, DURANGO, MEXICO

- 7,512 hectares, direct staking, 100% title
- Epithermal veins, silver, gold, copper, zinc, lead
- Neighboring 634 hectare Escobar claims held by Pan American Silver
- Excellent infrastructure, power, water, services
- Surface samples up to 635 g/t Ag, 9.74 g/t Au, 2.46% Cu, 20.1% Pb
- ZTEM airborne geophysical survey returned a distinct porphyry style signature indicating the potential for a large gold-silver target
- 2011 drilling returned mineralized intercepts from 4 veins, including high grade intercept of 0.65 metres carrying 429 g/t silver, 2.58 g/t gold and 0.53% copper and 52.5 metres 19.09 g/t silver
- Agreement with Pan American Silver for Canasil to earn 51% interest in Escobar claims for \$1 million expenditures followed by Pan American back-in option for joint venture to advance the combined claims to feasibility and production
- Potential for discovery of a large gold/silver deposit

3 SALAMANDRA, DURANGO, MEXICO

- Large Silver-Zinc mineralized system
- Similar geological setting to San Martin mine of Grupo Mexico
- 3,595 metres diamond drilling in 12 holes completed in 2007
- Returned intercept of 2.45 metres with 12% Zn and 9.85 metres with 102 g/t Ag
- Significant zinc-silver mineralized system with high-grade zones
- ZTEM airborne geophysical survey completed Feb. 2011

4 CARINA, DURANGO, MEXICO

- Disseminated Silver-Gold mineralized system
- Multiple veins and stockwork mapped over 800 m by 500 m zone
- Drill target ready for testing

5 VIZCAINO, DURANGO, MEXICO

- Gold/Silver vein system
- 3,600 hectares, direct staking, 100% interest
- Drill targets defined for drill testing

6 BRENDA, B.C., CANADA

- Gold-Copper porphyry system
- 4,450 hectares, 100% owned, excellent road access and infrastructure
- Over \$3.5 million in exploration expenditures to date
- Over 9,700 metres diamond drilling in 63 drill holes significant porphyry gold-copper mineralization

7 LIL, B.C., CANADA

- 3,466 hectares, 100% owned, high grade silver
- Channel samples up to 11,159 g/t Silver over 20 cm
- Metallurgical testing 94% - 98% Silver recovery
- Ready for drill testing