

# **Gold-Silver-Copper-Zinc Exploration in Mexico and British Columbia, Canada**

## **Corporate Presentation**

**September 2009**

### ***“Forward-looking Statements”***

***This presentation contains certain statements that may be deemed “forward-looking statements”. All statements in this presentation, other than statements of historical fact, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, Investors are cautioned that such statements are not guarantees of future performance. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made.***

## ***Corporate overview and objectives:***

- ***Exploration company focused on enhancing mineral asset and shareholder value***
- ***Exploring for gold, silver, copper and zinc***
- ***Operating in Mexico and B.C., stable mineral-rich environments with excellent infrastructure***
- ***Multiple projects and targets, multiple chances for discovery and success***
- ***Upside potential for share value based on discovery***
- ***Strong capital structure and low dilution to ensure maximum leverage on share value from value created on projects***

**Management team:**

**Alvin Jackson** (Red Dragon Res. Eurozinc Mining, Amoco/Cyprus)

**Michael McInnis** (Gateway Gold, Riverstone Res., Abacus Minerals)

**Gary Nordin** (Nevada Pacific Gold, Eldorado Gold, Bema Gold)

**Arthur Freeze** (Orko Silver, Goldcorp)

**Bahman Yamini**, Pres. & CEO,

**Kerry Spong**, CFO & VP Finance

**Graham Scott**, Corp. Sec. & Legal Counsel (Vector Corp. Fin. Lawyers)

**Erme Enriquez**, Director Exploration & Development, Mexico

**Advisors:**

**Andre Panteleyev**, PH.D. (Consulting geologist)

**Iain MacPhail**, (CFO Far West Mining)

- **Well recognized industry professionals**
- **Extensive exploration experience**
- **Successful track record of discoveries**
- **Experience in taking projects through to production**

**10 Exploration  
Projects in  
Mexico:**

**75,000 hectares  
Combined land  
position**

**Located on known  
mineralized trends  
close to Durango**

**Prospective for  
Gold, Silver,  
Copper & Zinc**

**High discovery  
potential**



**Mexico Operations and exploration projects:**

- **Operating subsidiary with experienced local operations team in Durango**
- **Full time geological and support staff,**



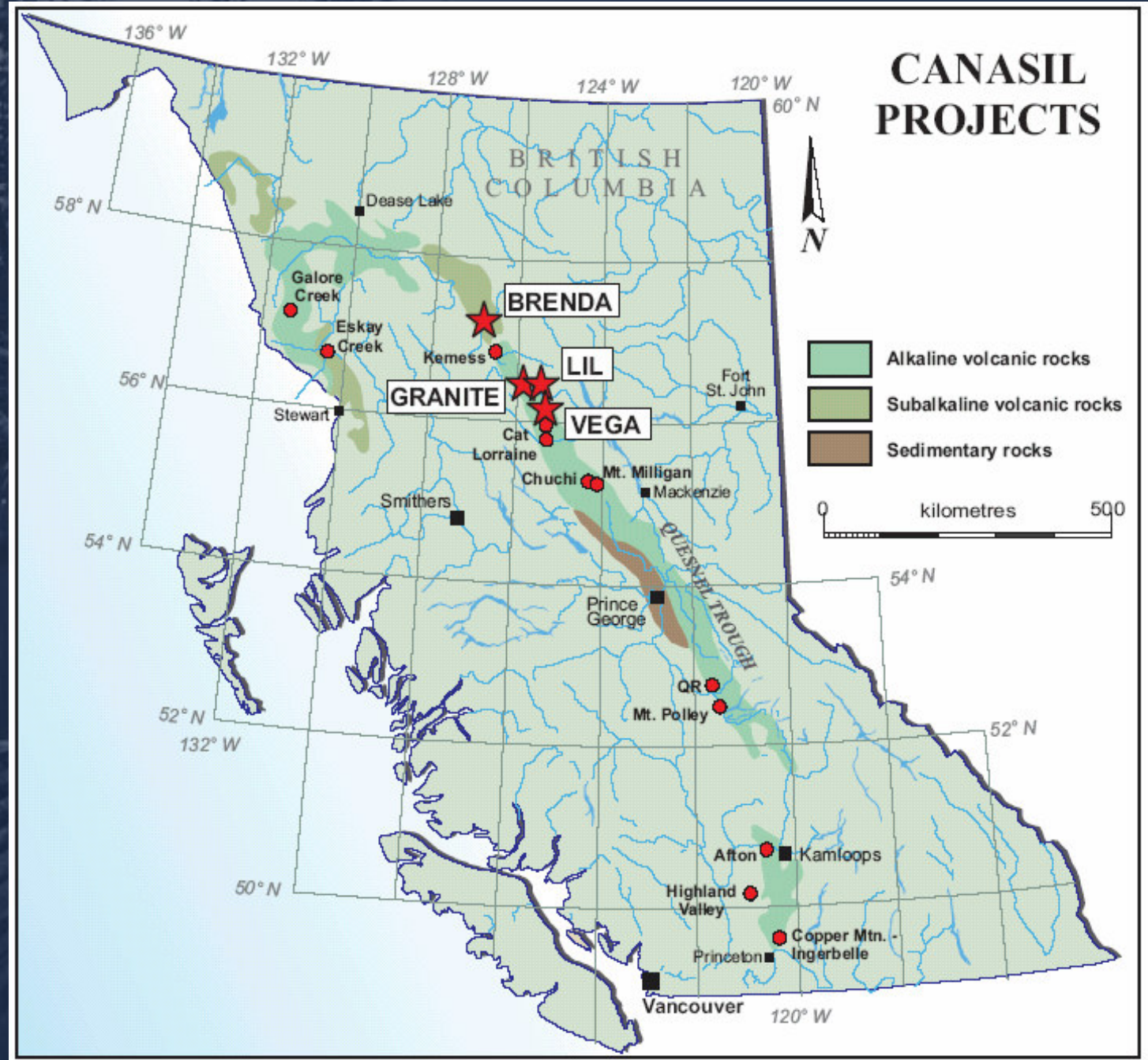
- **Focused & cost-effective acquisition program; most projects 100% owned**
- **Projects located close to current or past producing mines**
- **Excellent road access & infrastructure**
- **Efficient implementation of exploration programs**

**4 Exploration projects in B.C., Canada:**

**Over 12,000 hectares located on one of the largest mineralized belts In Canada**

**Located near major producing mines and deposits**

**Potential for discovery of a multi-million ounce gold-copper deposit**



## Share and Capital Structure

*Low dilution: High potential upside value*

Shares issued:	35,202,592
Warrants (\$0.35 - Aug. 09):	400,000
Options (\$0.20 - \$0.50: 2011 - 2013):	1,933,750
	-----
Fully diluted:	37,536,342
	-----
Capital raised to date:	\$11,739,227
Average price per issued share:	\$ 0.33

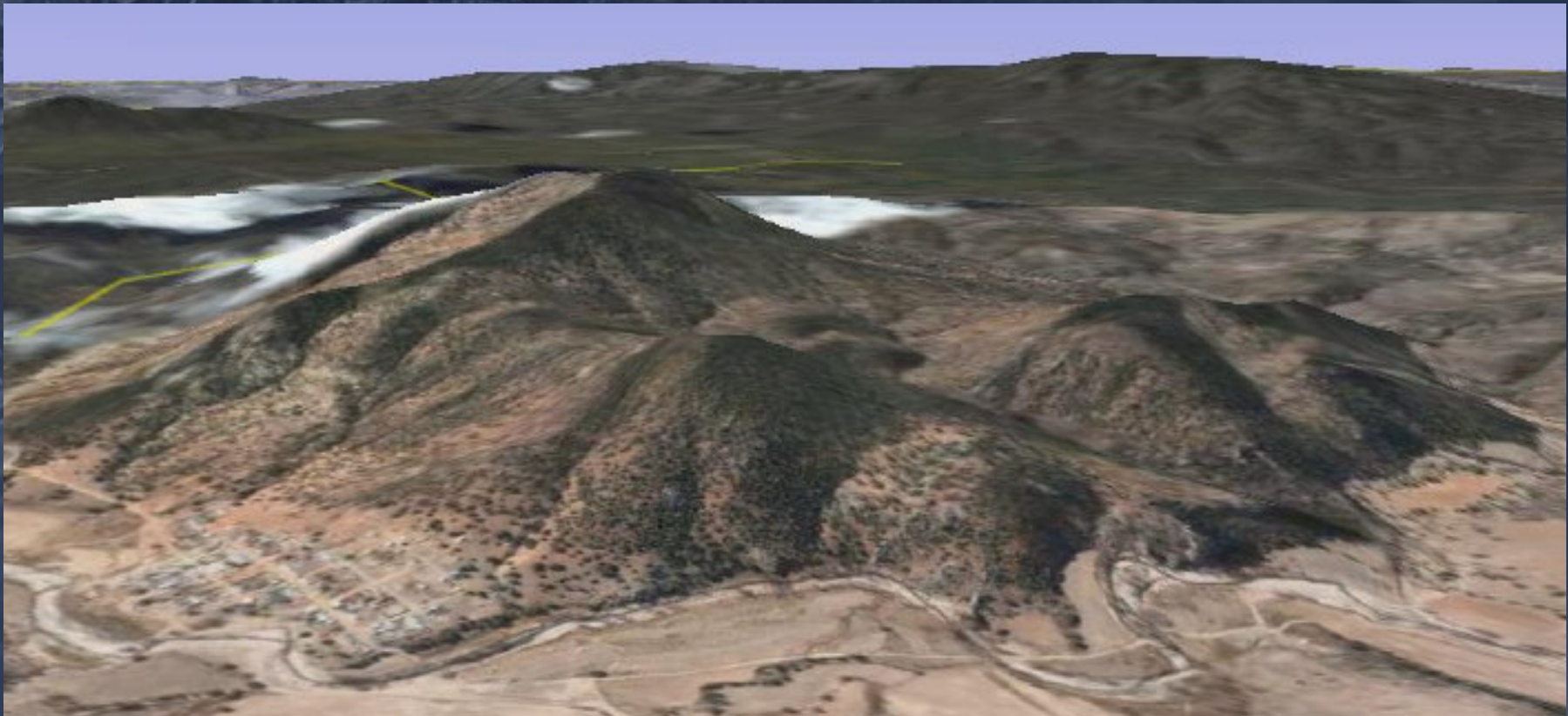
*(June 30, 2009)*

## ***Gold-Silver Exploration Focus 2009:***

- 1. Sandra & Escobar projects, Durango, Mexico***  
***Potential for Large Disseminated Gold-Silver system with high grade epithermal veins***  
***Option agreement with Pan American Silver***
- 2. Salamandra & Victoria, Durango, Mexico***  
***Large Silver-Zinc system & Regional Exploration targets***
- 3. La Esperanza, Zacatecas, Mexico***  
***High grade Silver-Zinc-Lead epithermal vein***
- 4. New Projects Mexico – Vizcaino & Carina***  
***Gold & Silver drill targets***

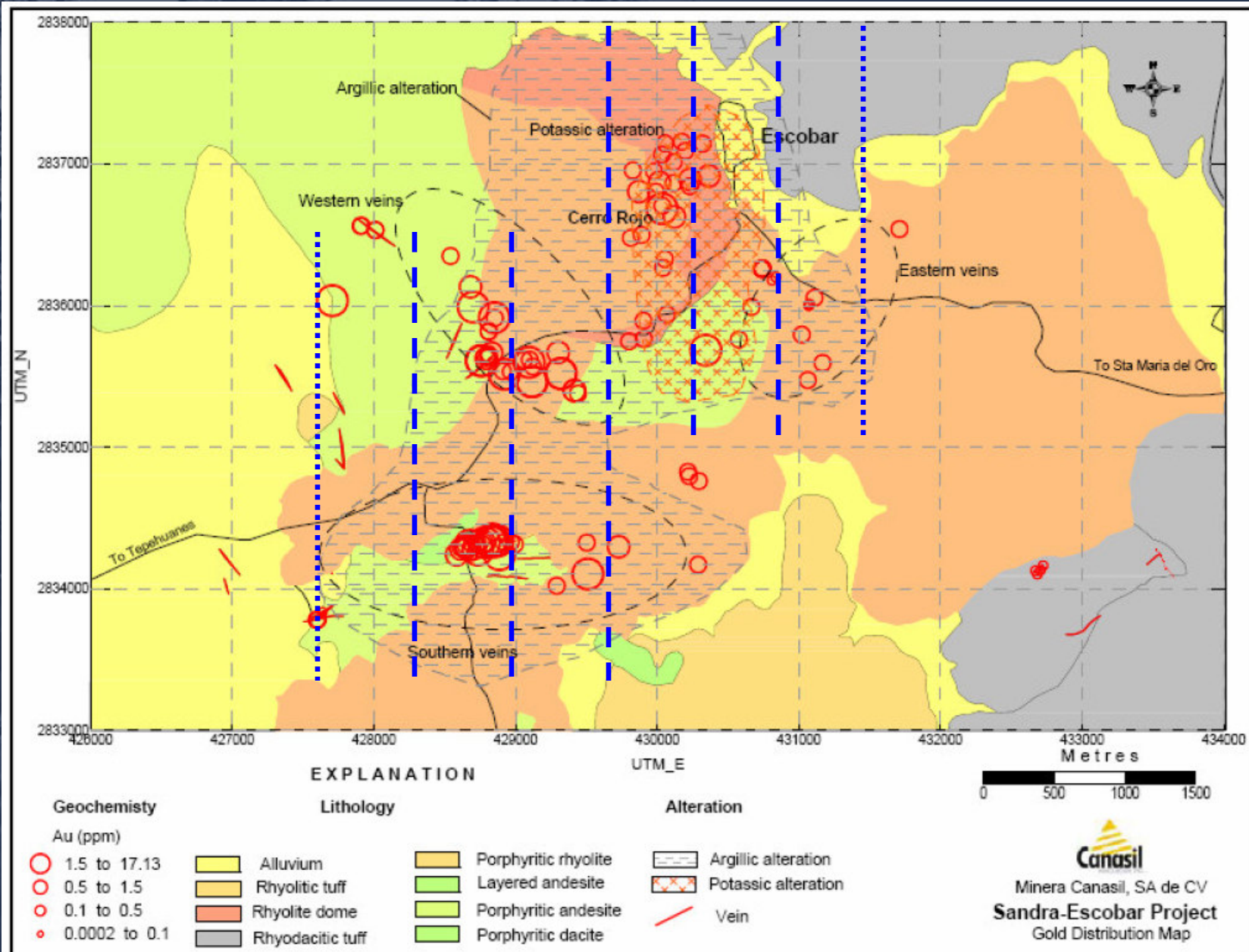


- *Rhyolite dome complex with argyllic and potassic alteration ringed by high grade veins - samples up to 10 g/t Gold and 1,488 g/t Silver*
- *Physical and geological features of large intrusive hosted disseminated gold/silver systems, similar to other deposits in Durango State*
- *Canasil Sandra Claims 5,500 ha, Pan American Silver Escobar Claims 600 ha*
- *Canasil option to earn 51% in Escobar Claims*
- *Pan American option to back-in to 51% in combined claims and advance project to feasibility & production*

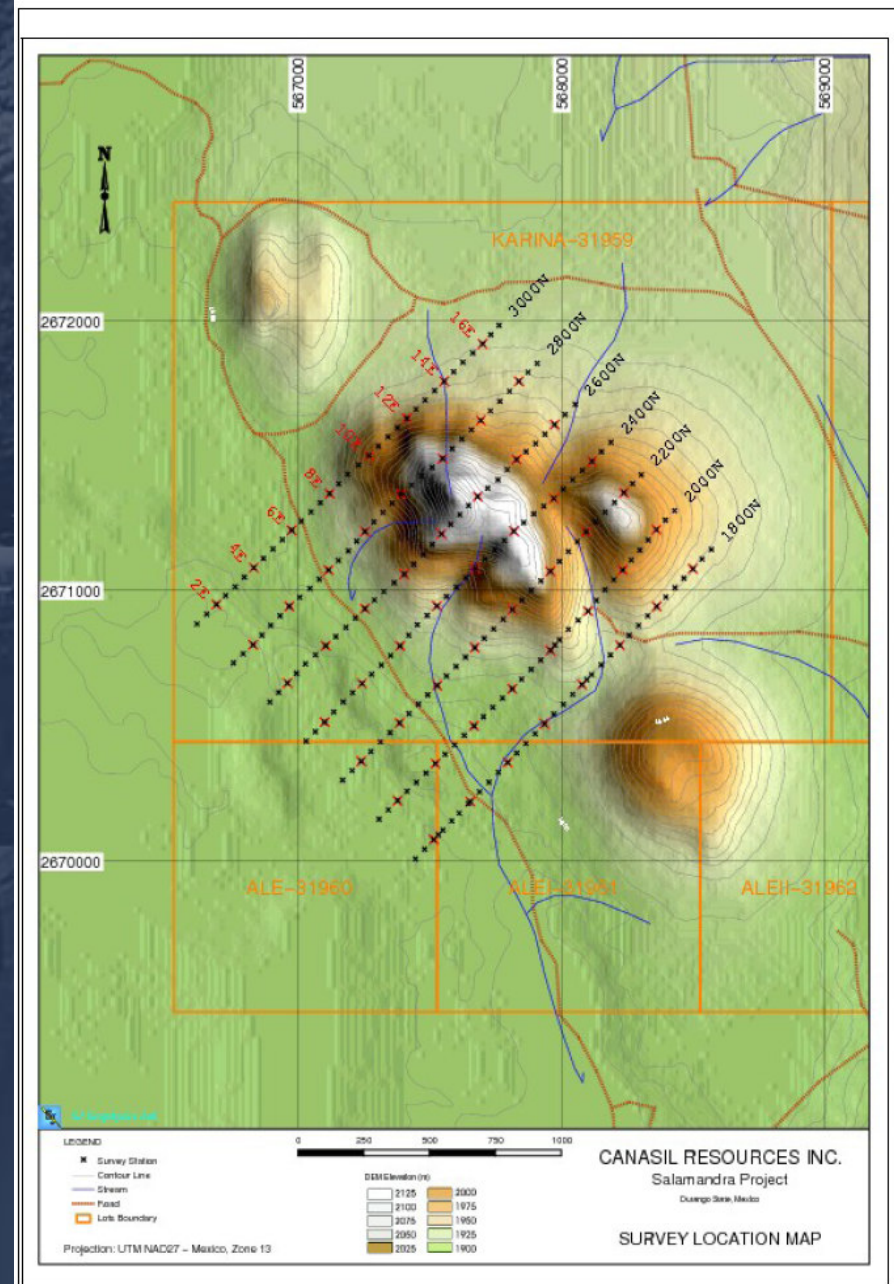
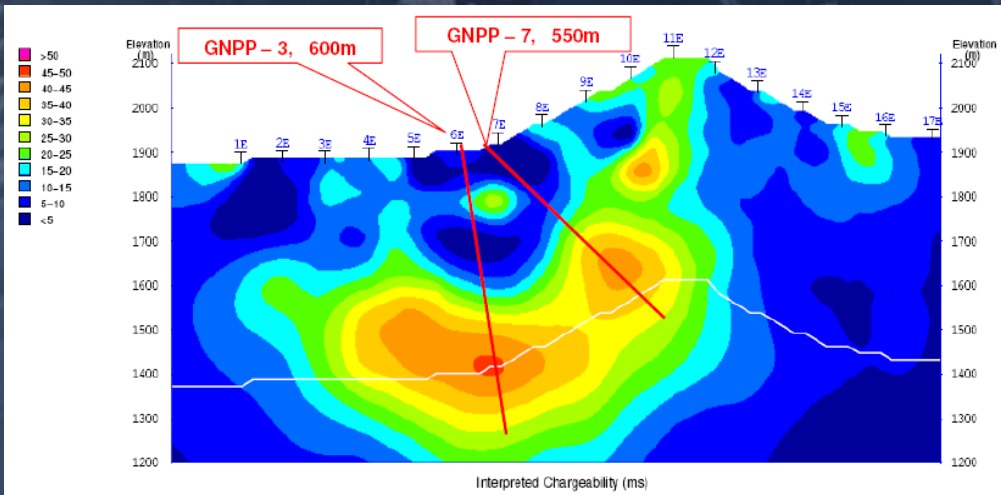
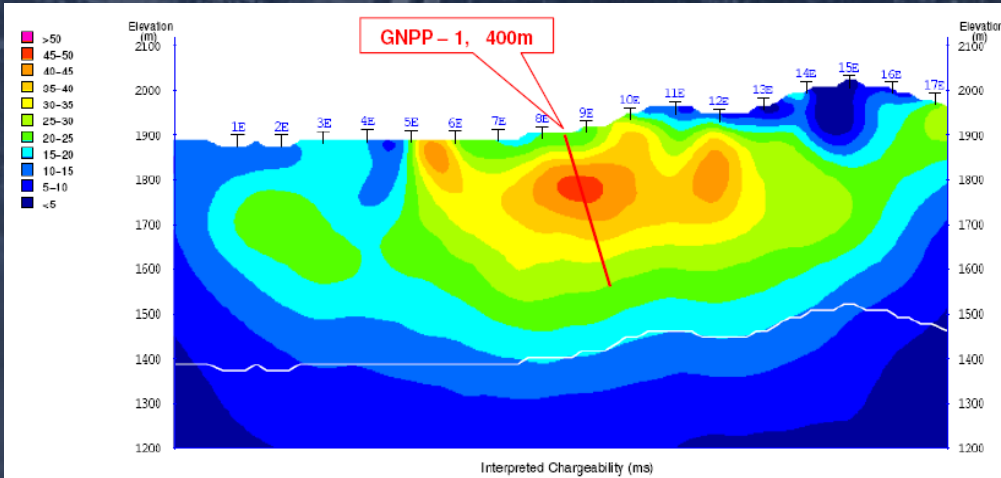




Google Image of Sandra-Escobar Project Area Showing Classic Physical and Geological Features of Large Intrusive Hosted Disseminated Gold-Silver Systems: Rhyolite Dome Complex with Argillic and Potassic Alteration Envelopes Surrounded by Vein Systems on the East, West and South



Sandra-Escobar Project Area Geology with Gold Sample Distribution



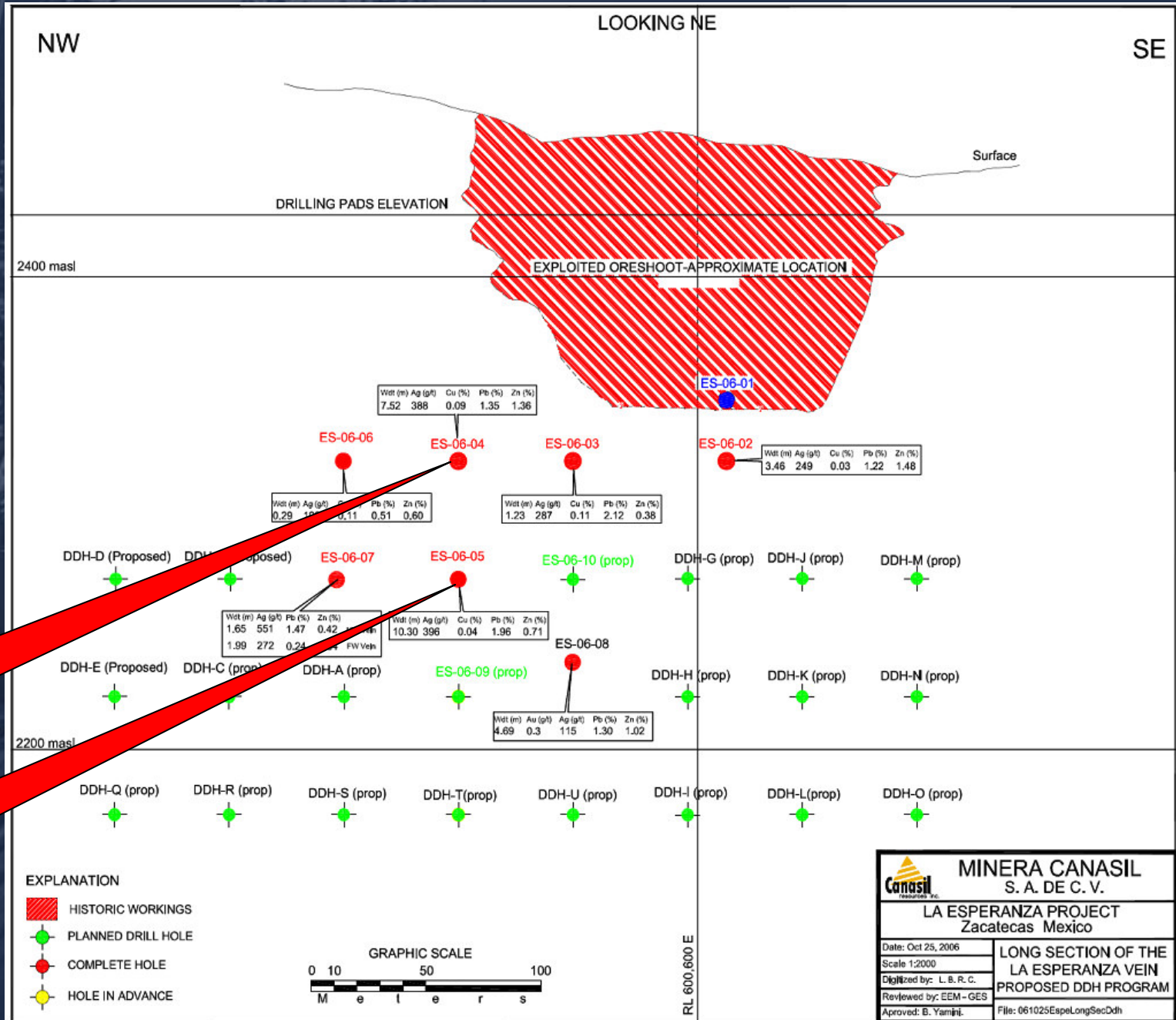
<b>Drill Hole</b>	<b>Intercept From – To m</b>	<b>Width m</b>	<b>Silver g/t</b>	<b>Zinc %</b>	<b>Copper %</b>	<b>Lead %</b>
SA-07-02	7.40 – 17.25	9.85	102	0.55	0.02	0.03
SA-07-02	27.65 – 35.10	7.45	50	12.00	0.22	0.06
SA-07-03	195.00 – 205.00	10.00	71	3.48	0.06	1.26
SA-07-04	196.00 – 204.00	8.00	26	1.39	0.08	0.35
SA-07-05	262.00 – 267.66	5.66	19	2.75	0.00	0.03
SA-07-06	3.40 – 15.00	11.60	13	4.05	0.20	0.03
SA-07-08	261.00 – 271.00	10.00	29	3.51	0.04	0.42
SA-07-09	355.10 – 363.30	8.20	4	2.09	0.05	0.01
SA-07-10	230.00 – 234.35	4.35	5	5.51	0.02	0.05
SA-07-11	58.40 – 62.20	3.80	40	1.30	0.12	1.16
SA-07-12	228.50 – 230.90	2.40	10	2.87	0.01	0.09

**11 out of 12 drill holes intersected significant zinc-silver mineralized zones**

**La Esperanza  
Ag-Zn-Pb Project  
Long section**

**Strong silver-zinc-  
Lead Vein system,  
With wide widths and  
High Silver grades**

**Open along strike  
and at depth**

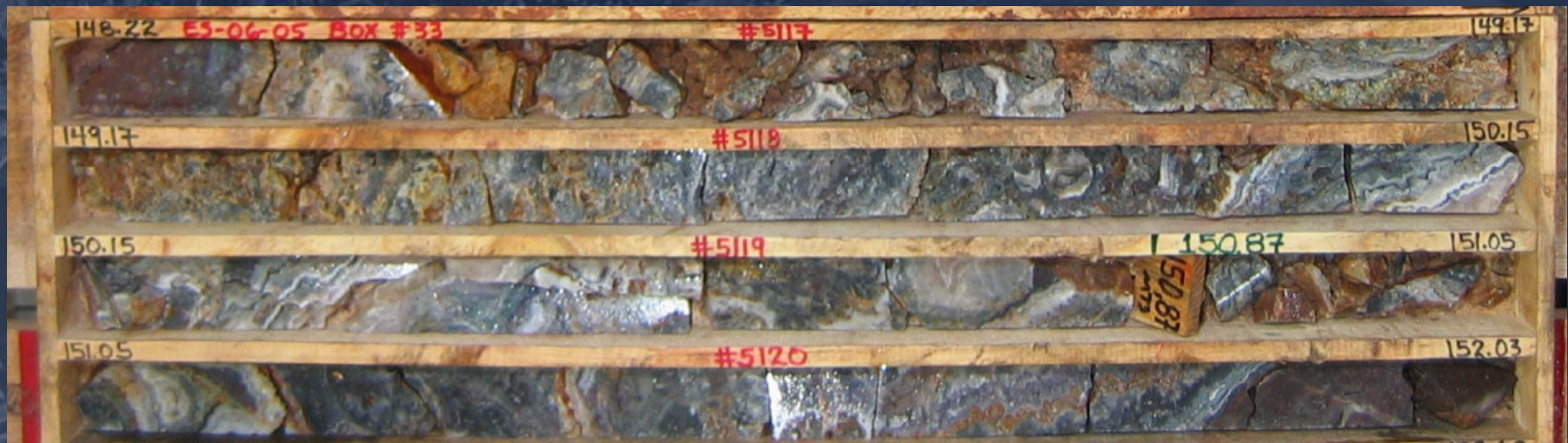


**ES-06-04 (-100 m)  
7.52 m true width  
Av. 388g/t Ag  
634g/t Ag over 2.66 m**

**ES-06-05 (-150 m)  
9.8 m true width  
Av. 396 g/t Ag  
1,360g/t Ag over 1.93 m**

**La Esperanza drill hole ES-06-05 – Sept. 2006 – high-grade intercepts**

Sample No.	Width m	Silver g/t	Zinc %	Lead %
5117: 148.22 – 149.17m	0.95	2,144	0.29	3.20
5118: 149.17 – 150.15m	0.98	600	0.46	3.60
5125: 155.22 – 155.93m	0.71	837	1.66	20.71



*600ha located 127km N  
Of Durango  
Epithermal quartz vein outcrop on  
hillside up to 12m in width  
Anomalous gold values  
32 to 141 ppb Au in 20 samples  
over 1,000m strike distance  
2,300m to 2,350m elevation*



*Vein traced down across fields  
over strike distance of 2,500m  
161 to 667 ppb Au in 9 samples  
over 400m strike distance  
2,250m elevation  
Increasing gold grades with depth*

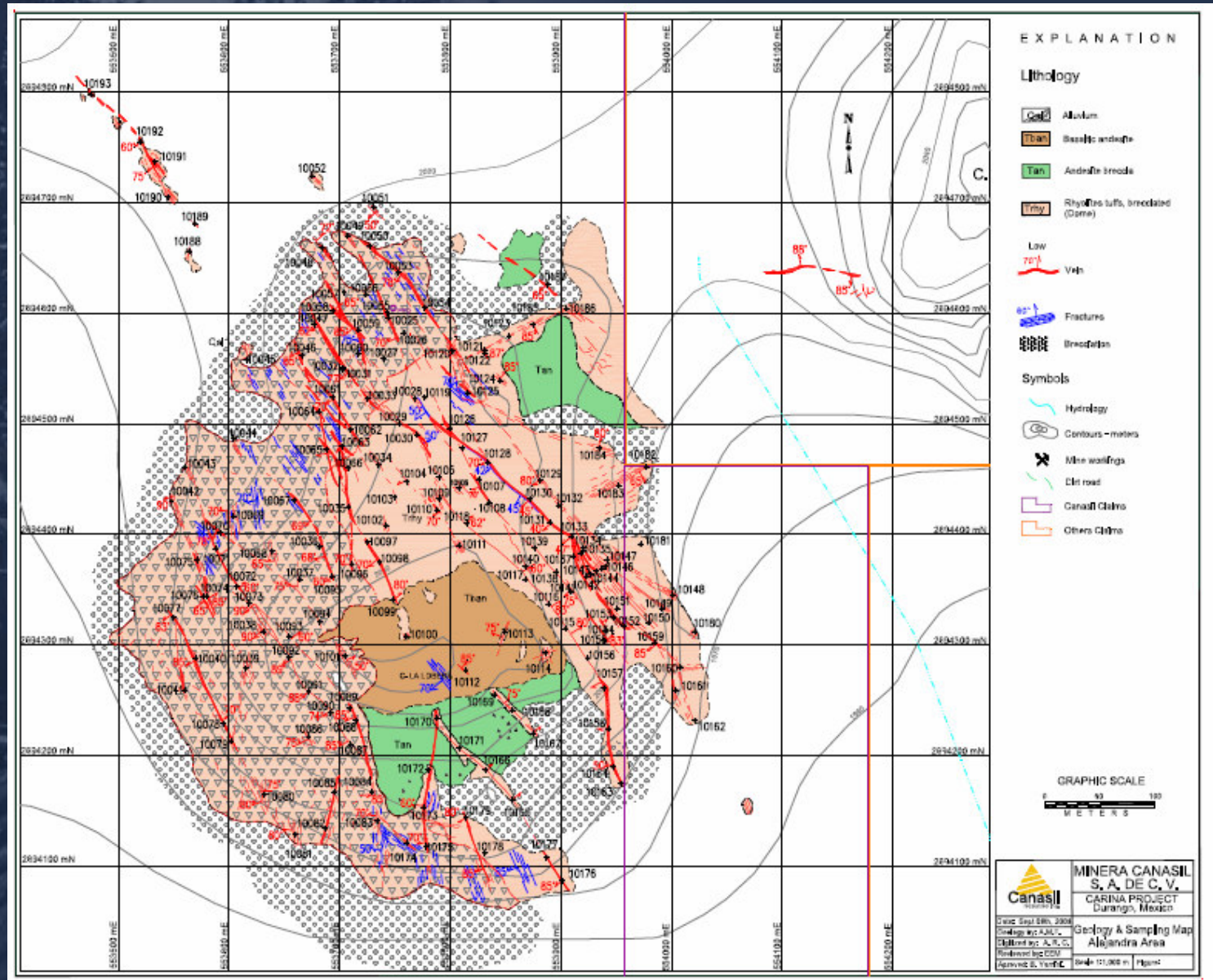


3,100 ha located  
45km NE of Durango

Multiple NW-SE  
Trending veins with  
quartz stockwork  
over 700m x 500m

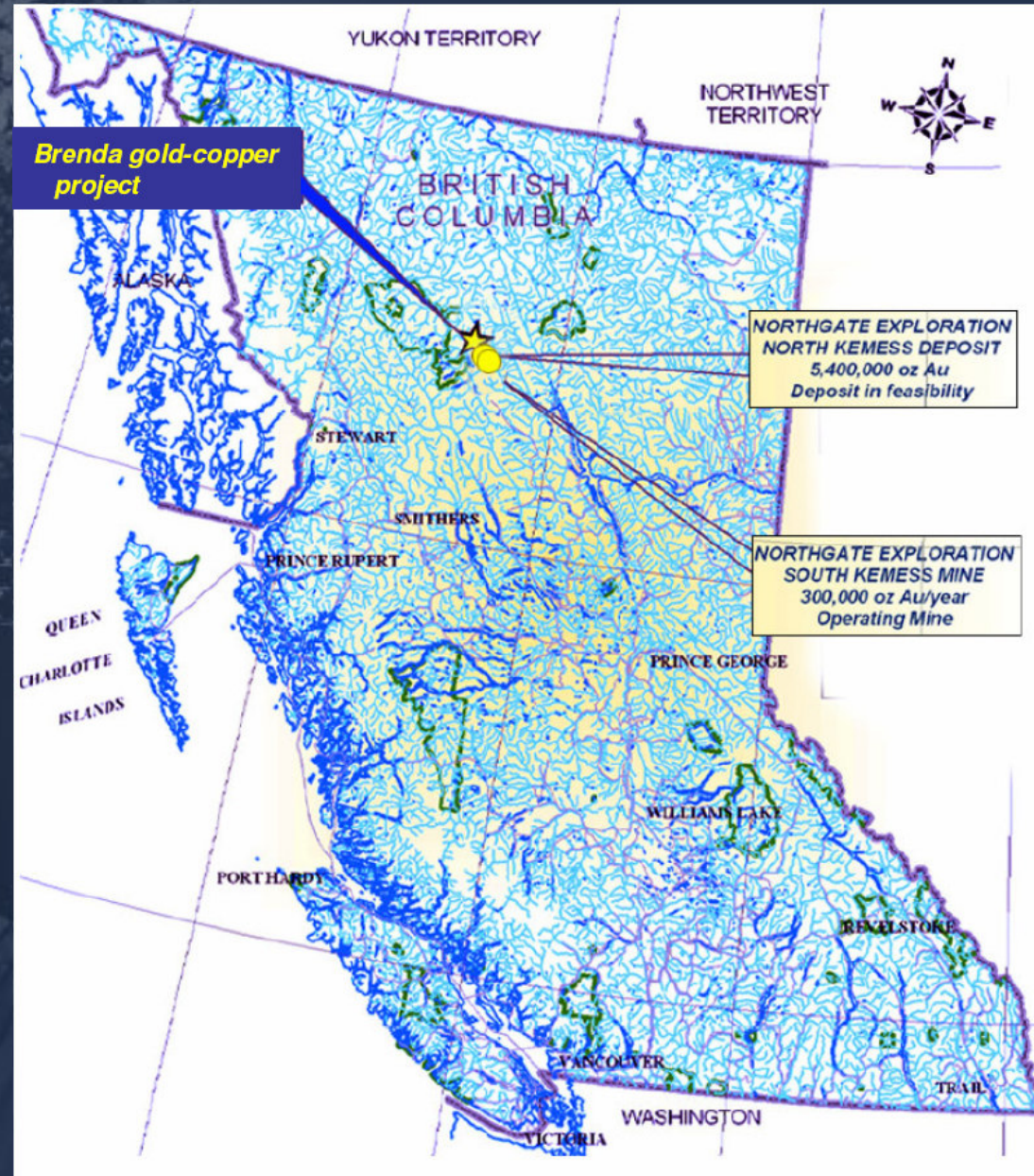
Anomalous Au & Ag  
100-700ppb Au  
10 – 100 g/t Ag

Potential for large  
Disseminated Au/Ag  
system



## **BRENDA Gold/Copper Project B.C., Canada**

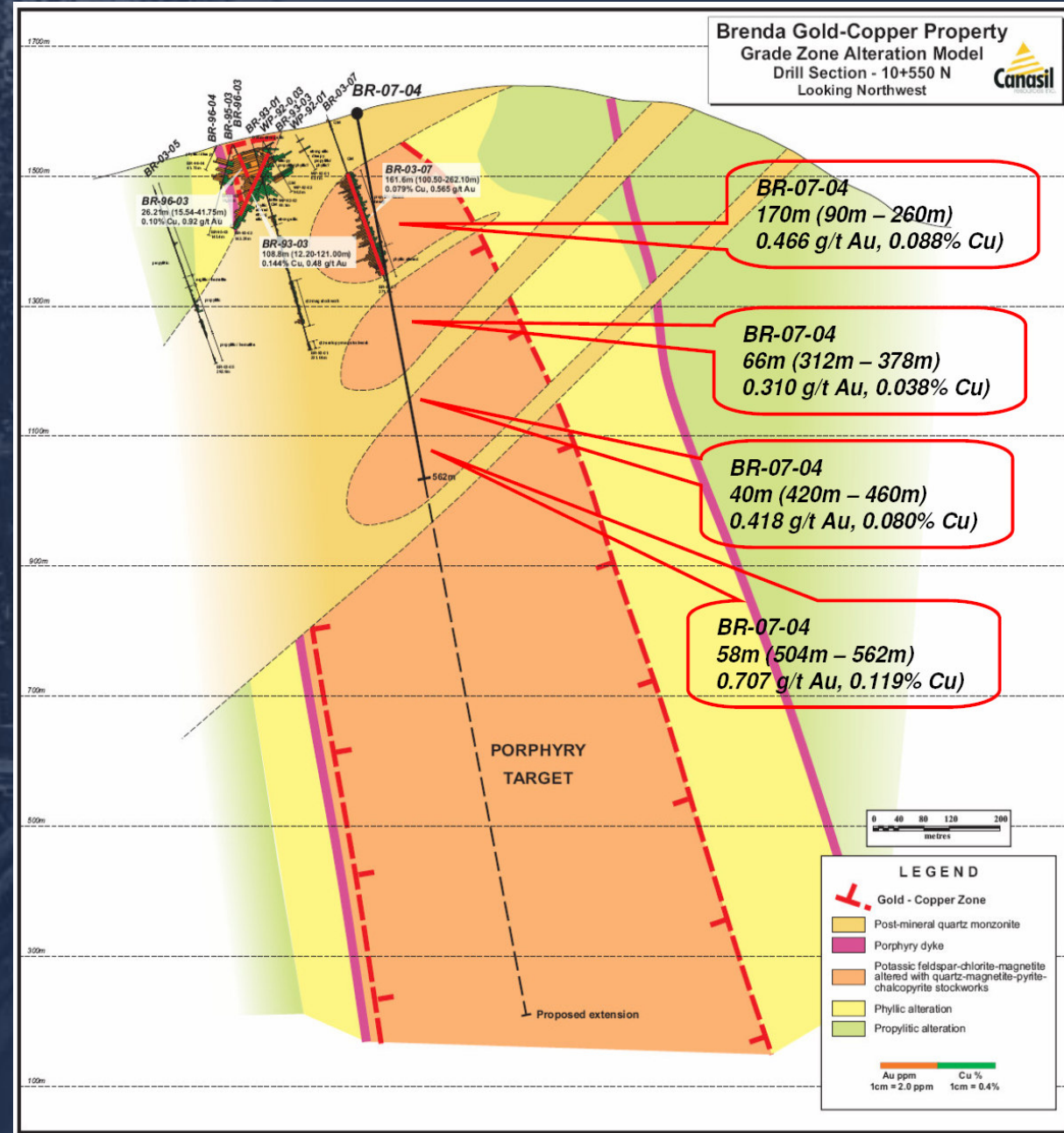
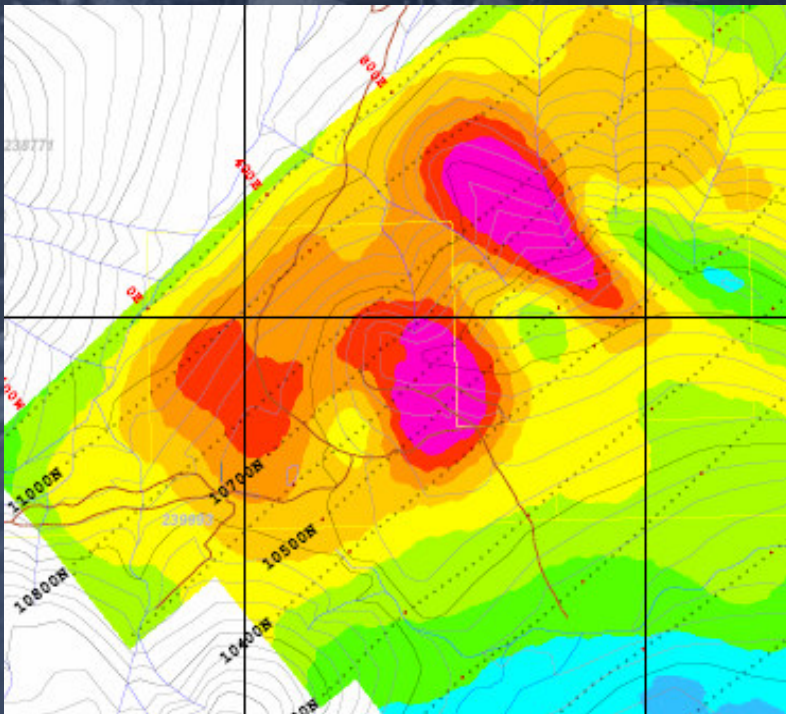
- **25km NW of Northgate Minerals Kemess South mine (+2 mill. oz Gold, 300k oz Au/year)**
- **Excellent access and infrastructure**
- **Past drilling confirmed ore grade porphyry gold-copper mineralization**
- **2007 drilling and geophysics indicates potential for deep porphyry gold-copper system**
- **Potential for a multi-million ounce gold-copper deposit**



## Brenda Au-Cu Project

2007 Diamond drill program:  
Increasing gold and copper  
grades with depth

3D-IP Geophysics  
Chargeability at -300 metres



**Silver Standard  
La Pitarilla**

**Silver Standard  
San Agustin**

**Orko/Pan American Silver  
La Preciosa**



**MAG Silver  
Juanicipio / Fresnillo**

**CanPlats  
Camino Rojo**

## ***Key Factors for Growth in Canasil Share Value:***

- ***Completion of Sandra-Escobar geophysics to define drill targets and proceed to drill program***
- ***Option and Joint Venture agreements to advance other exploration projects***
- ***Drill programs to advance projects funded by Canasil and JV partners***
- ***Improving economic conditions leading to higher precious and base metal prices***
- ***Improving investment market conditions, return of investor interest in exploration sector***